

IPSASB Due Process Checklist

Project: IPSAS 48, *Transfer Expenses*

#	Due Process Requirement	Yes/No	Comments
A. Project Brief			
A1.	A proposal for the project (project brief) has been prepared, that highlights key issues the project seeks to address.	Yes	The IPSASB considered the project brief at its March 2015 meeting. (See the March 2015 minutes).
A2.	The IPSASB has approved the project in a public meeting.	Yes	See section 10 of the March 2015 IPSASB meeting minutes .
A3.	The IPSASB CAG has been consulted on the project brief.	N/A	This step was not in effect for this project.
B. Development of Proposed International Standard			
B1.	The IPSASB has considered whether to issue a consultation paper or undertake other outreach activities to solicit views on matters under consideration from constituents.	Yes	The IPSASB issued Consultation Paper, Accounting for Revenue and Non-Exchange Expenses in August 2017.
B2.	If comments have been received through a consultation paper or other public forum, they have been considered in the same manner as comments received on an exposure draft.	N/A	All comments received have been publicly posted on the website. The IPSASB has deliberated the feedback received at public IPSASB meetings in forming its views on how to develop the revenue and transfer expenses suite of exposure drafts.
B3.	The IPSASB CAG has been consulted on significant issues during the development of the exposure draft.	Yes	The CAG's views on the significant issues to be addressed in the development of the exposure drafts were sought at the following meetings: <ul style="list-style-type: none"> • June 2018 – Agenda Item 7 • June 2019 – Agenda Item 5
B4.	The IPSASB has approved the issue of the exposure draft.	Yes	The IPSASB approved ED 72 at the December 2019 meeting. (See sections 5 and 7 of the December 2019 minutes .)
C. Public Exposure			
C1.	The approved exposure draft has been posted to the IPSAS website for public comment for an appropriate period.	Yes	The IPSASB issued [Draft] IPSAS [X], Transfer Expenses (ED 72) in February 2020. Comments were requested by November 1, 2020 (originally September 15, 2020 prior to an extension due to the COVID-19 pandemic).

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C2.	Comments on the exposure draft have been posted to the IPSASB website after the end of the exposure period.	Yes	65 comment letters were received for ED 72 . All responses were made available publicly on the IPSASB website.
<i>D. Consideration of Respondents' Comments on an Exposure Draft</i>			
D1.	Staff have provided the IPSASB, as part of the public agenda papers, with an analysis summarizing the significant issues raised by respondents, outlined their proposed disposition, and, as appropriate, explained why significant changes recommended by respondents have or have not been accepted.	Yes	<p>The issues raised by respondents to the ED 70-72 were presented to the IPSASB:</p> <ul style="list-style-type: none"> • December 2020 – Agenda Item 8; • April 2021 – Agenda Item 1; • June 2021 – Agenda Item 6; • September 2021 – Agenda Item 4; • December 2021 – Agenda Item 8; • March 2022 – Agenda Item 8; • June 2022 – Agenda Item 3; • September 2022 – Agenda Item 6; • December 2022 – Agenda Item 9; and • February 2023 – Agenda Item 2.

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D2.	The IPSASB has deliberated significant matters raised in the comment letters, and significant decisions have been minuted.	Yes	The IPSASB deliberated the issues raised as documented in the following minutes: <ul style="list-style-type: none"> • December 2020 – Section 8; • April 2021 – Section 1; • June 2021 – Section 6; • September 2021 – Section 4; • December 2021 – Section 8; • March 2022 – Section 8; • June 2022 – Section 3; • September 2022 – Section 6; • December 2023 – Section 9 (pending approval); and • February 2023 – Section 2 (pending approval).
D3.	The IPSASB has considered whether there are any issues raised by respondents, in addition to those summarized by Staff, that it considers should have been discussed by the IPSASB.	Yes	The IPSASB considered whether there were any issues raised by respondents, that should be discussed, other than those raised by staff. The IPSASB was comfortable that all issues raised by respondents were discussed.
D4.	The IPSASB CAG has been consulted on significant issues raised by respondents to the exposure draft and the IPSASB's related responses.	Yes	The CAG's views on the significant issues raised by respondents were sought at the following meetings: <ul style="list-style-type: none"> • December 2020 – Agenda Item 3 • June 2021 – Agenda Item 4
D5.	Significant comments received through consultation with the IPSASB CAG are brought to the IPSASB's attention. Staff have reported back to the IPSASB CAG the results of the IPSASB's deliberations on those comments received from the CAG.	Yes	Responses were reviewed throughout 2021 and 2022. Revised authoritative text for revenue and transfer expenses has been presented to the IPSASB for detailed consideration at several meetings since 2021.
D6.	The IPSASB has assessed whether there has been substantial change to the exposed document such that re-exposure is necessary.	TBD	[Pending. To be discussed at the March 2023 IPSASB meeting]
D7.	If applicable, the IPSASB has voted on a resolution in favor of re-exposure.	TBD	[Pending]

#	Due Process Requirement	Yes/No	Comments
D8.	The basis of the IPSASB's decision with respect to re-exposure has been minuted.	TBD	[Pending]
D9.	If the exposure draft has been re-exposed, the explanatory memorandum accompanying the re-exposure draft explained the reasoning for re-exposure and the changes made as a result of the earlier exposure.	TBD	[Pending]
<i>E. Approval</i>			
E1.	The Program and Technical Director has confirmed to the IPSASB that due process has been followed effectively the final standard is approved for issuance.	TBD	[Pending]
E2.	The IPSASB has approved the final revised content of the exposed standard in accordance with its Terms of Reference.	TBD	[Pending]
E3.	If applicable, the IPSASB has set an effective date for application of the final standard.	TBD	[Pending]
E4.	The IPSASB's basis for conclusions has been prepared and included in the final standard.	TBD	[Pending]

Completed by: IPSASB Staff

as of March 2, 2023.