

## IPSASB DUE PROCESS CHECKLIST

Project: IPSAS 46, *Measurement*

| #  | Due Process Requirement  | Yes/No | Comments  |
|--|--|--------|---|
| <b>A. Project Brief</b>                                  |  |        |   |
| A1.  | A proposal for the project (project brief) has been prepared, that highlights key issues the project seeks to address.   | Yes    | The IPSASB considered the project brief at its March and June 2015 meetings as part of its Work Plan discussions. The project brief was approved in June 2015 (see the <a href="#">June 2015 minutes</a> ).   |
| A2.  | The IPSASB has approved the project in a public meeting.   | Yes    | When the project went live in March 2017 the IPSASB made minor amendments to the project brief and re-approved it. See the <a href="#">approved project brief</a> and the <a href="#">March 2017 minutes</a> .  |
| A3.  | The IPSASB CAG has been consulted on the project brief.  | N/A    | This step was not in effect for this project at this point in time.   |
| <b>B. Development of Proposed International Standard</b> |  |        |   |
| B1.  | The IPSASB has considered whether to issue a consultation paper or undertake other outreach activities to solicit views on matters under consideration from constituents.  | Yes    | The IPSASB issued a <a href="#">Consultation Paper</a> on April 30, 2019.   |
| B2.  | If comments have been received through a consultation paper or other public forum, they have been considered in the same manner as comments received on an exposure draft. | Yes    | All 32 comment letters received have been publicly posted on the <a href="#">IPSASB website</a> . The IPSASB has deliberated the feedback received at public IPSASB meetings in forming its views on how to develop the measurement suite of exposure drafts. |
| B3.  | The IPSASB CAG has been consulted on significant issues during the development of the exposure draft.  | Yes    | <a href="#">Agenda Item 8 from December 2019</a> meeting sought the CAG's views on the significant issues to be addressed in the development of the exposure drafts.  |
| B4.  | The IPSASB has approved the issue of the exposure draft.   | Yes    | The IPSASB approved the Exposure Draft ( <a href="#">ED 77</a> ) at the December 2020 meeting:<br>(See sections 3 of the <a href="#">December 2020 minutes</a> .)   |
| <b>C. Public Exposure</b>                                |  |        |   |
| C1.  | The approved exposure draft has been posted to the IPSAS website for public comment for an appropriate period.   | Yes    | <a href="#">ED 77</a> was published in April 2021. Comments were requested by October 25, 2021.   |

| #   | Due Process Requirement  | Yes/No | Comments  |
|---|--|--------|---|
| C2.   | Comments on the exposure draft have been posted to the IPSASB website after the end of the exposure period.  | Yes    | All 45 comment letters received have been publicly posted on the <a href="#">IPSASB website</a> . The IPSASB has deliberated the feedback received at public IPSASB meetings in forming its views on how to develop the measurement suite of exposure drafts.   |
| <b>D. Consideration of Respondents' Comments on an Exposure Draft</b> |  |        |   |
| D1.   | Staff have provided the IPSASB, as part of the public agenda papers, with an analysis summarizing the significant issues raised by respondents, outlined their proposed disposition, and, as appropriate, explained why significant changes recommended by respondents have or have not been accepted. | Yes    | The issues raised by respondents to ED 77 were presented to the IPSASB: <ul style="list-style-type: none"> <li>• <a href="#">December 2021 – Agenda Item 11</a>;</li> <li>• <a href="#">March 2022 – Agenda Item 9</a>;</li> <li>• <a href="#">June 2022 – Agenda Item 4</a>;</li> <li>• <a href="#">September 2022 – Agenda Item 3</a>;</li> <li>• <a href="#">October 2022 – Agenda Item 2</a>;</li> <li>• <a href="#">December 2022 – Agenda Item 5</a>; and</li> <li>• <a href="#">February 2023 – Agenda Item 1</a></li> </ul> |
| D2.   | The IPSASB has deliberated significant matters raised in the comment letters, and significant decisions have been minuted.   | Yes    | The IPSASB deliberated the issues raised as documented in the following minutes: <ul style="list-style-type: none"> <li>• <a href="#">December 2021 – Section 11</a>;</li> <li>• <a href="#">March 2022 – Section 9</a>;</li> <li>• <a href="#">June 2022 – Section 4</a>;</li> <li>• <a href="#">September 2022 – Section 3</a>;</li> <li>• <a href="#">October 2022 – Section 2</a>;</li> <li>• December 2022 – Section 5 (pending approval);</li> <li>• February 2023 – Section 1 (pending approval)</li> </ul>                  |
| D3.   | The IPSASB has considered whether there are any issues raised by respondents, in addition to those summarized by Staff, that it considers should have been discussed by the IPSASB.  | TBD    | [Pending]   |
| D4.   | The IPSASB CAG has been consulted on significant issues raised by respondents to the exposure draft and the IPSASB's related responses.  | Yes    | The CAG's views on the significant issues raised by ED respondents were sought at the following meetings: <ul style="list-style-type: none"> <li>• <a href="#">December 2021 – Agenda Item 4</a></li> <li>• <a href="#">June 2022 – Agenda Item 4</a></li> </ul>  |

| #                         | Due Process Requirement   | Yes/No | Comments   |
|---------------------------|---|--------|--|
| D5.                       | Significant comments received through consultation with the IPSASB CAG are brought to the IPSASB's attention. Staff have reported back to the IPSASB CAG the results of the IPSASB's deliberations on those comments received from the CAG. | Yes    | Staff have reported back to the IPSASB CAG the results of the IPSASB's deliberations on those comments received from the CAG at the following meetings: <ul style="list-style-type: none"> <li>• <a href="#">June 2022 – Agenda Item 3</a></li> <li>• <a href="#">December 2022 – Agenda Item 3</a></li> </ul> |
| D6.                       | The IPSASB has assessed whether there has been substantial change to the exposed document such that re-exposure is necessary.   | TBD    | [Pending]  |
| D7.                       | If applicable, the IPSASB has voted on a resolution in favor of re-exposure.  | TBD    | [Pending]  |
| D8.                       | The basis of the IPSASB's decision with respect to re-exposure has been minuted.  | TBD    | [Pending]  |
| D9.                       | If the exposure draft has been re-exposed, the explanatory memorandum accompanying the re-exposure draft explained the reasoning for re-exposure and the changes made as a result of the earlier exposure.                                  | TBD    | [Pending]  |
| <b><i>E. Approval</i></b> |   |        |  |
| E1.                       | The Program and Technical Director has confirmed to the IPSASB that due process has been followed effectively the final standard is approved for issuance.  | TBD    | [Pending]  |
| E2.                       | The IPSASB has approved the final revised content of the exposed standard in accordance with its Terms of Reference.  | TBD    | [Pending]  |
| E3.                       | If applicable, the IPSASB has set an effective date for application of the final standard.  | TBD    | [Pending]  |

| #   | Due Process Requirement  | Yes/No | Comments  |
|-----|--|--------|-----------|
| E4. | The IPSASB's basis for conclusions has been prepared and included in the final standard. | TBD    | [Pending] |

Completed by: IPSASB Staff

as of March 3, 2023.