



## *Reporting Sustainability Program Information—Amendments to RPGs 1 and 3: Additional Non-Authoritative Guidance*

This summary provides an overview of [Reporting Sustainability Program Information—Amendments to RPGs 1 and 3: Additional Non-Authoritative Guidance](#).

**Project Objective:**

To provide additional guidance to facilitate the reporting of sustainability program information.

**Approved:**

The International Public Sector Accounting Standards Board® (IPSASB®) approved [Reporting Sustainability Program Information—Amendments to RPGs 1 and 3: Additional Non-Authoritative Guidance](#) in March 2023. It was issued in May 2023.

**Project History:**

The IPSASB initiated the *Reporting Sustainability Program Information* project in 2023.

In November 2022, the IPSASB issued [Exposure Draft \(ED\) 83, Reporting Sustainability Program Information—RPGs 1 and 3: Additional Non-Authoritative Guidance](#) with an exposure period of 3 months.

In March 2023, the IPSASB reviewed the responses received on SMC 1 and SMC 2, as appropriate revised the additional guidance proposed to facilitate the reporting of sustainability program information.

## Project Overview

The purpose of Reporting Sustainability Program Information is to enhance awareness of the applicability of existing guidance in RPG 1 and RPG 3 to reporting sustainability program information.

### Why the IPSASB Undertook this project

This limited-scope project responds to the urgent need for public sector sustainability reporting and emphasizes the applicability of RPG 1 & RPG 3 when reporting sustainability program information.

### Amendments to RPG 1 Non-Authoritative Guidance

The amendments to RPG 1 added implementation guidance to:

- (a) Emphasize that RPG 1 applies to reporting information on the impact of sustainability programs on an entity's overall finances;
- (b) Explain how sustainability program impacts on the three dimensions (service, revenue, and debt) of long-term fiscal sustainability should be assessed; and
- (c) Highlight the applicable principles for reporting on sustainability program information.

### Amendments to RPG 3 Non-Authoritative Guidance

The amendments to RPG 3 added implementation guidance to:

- (a) Emphasize that RPG 3 applies to reporting information related to sustainability programs; and
- (b) Explain how RPG 3 can be applied to individual sustainability programs.

and illustrative examples were also added to show how the guidance in RPG 3 could apply to different sustainability programs, such as:

- (a) A program financed by a green bond;
- (b) A program financed by a carbon tax;
- (c) An investment in infrastructure to mitigate the impacts of climate change; and
- (d) A tax expenditure provided for sustainability investments.