



IFAC

SUSTAINABILITY VIRTUAL SUMMIT- ASIA PACIFIC

September 27-28, 2023

Hosted in conjunction with:



**ASEAN Federation of
Accountants**



**Confederation of Asian and
Pacific Accountants**



**South Asian Federation of
Accountants**

Jeju Group

1st IFAC Sustainability Virtual Summit — Asia Pacific

Hosted in conjunction with ASEAN Federation of Accountants, Confederation of Asian and Pacific Accountants, South Asian Federation of Accountants and Jeju Group

Join IFAC and Asia Pacific-based regional partners for a virtual two-day Sustainability Summit! Following the release of ISSB's IFRS S1 and IFRS S2 and IAASB's Exposure Draft on sustainability assurance, this summit is tailor-made to raise awareness and fuel dynamic conversations about the surging demand for and the evolution of high-quality sustainability reporting and its assurance. We'll delve into the impact of the ISSB's first two standards and IAASB's Exposure Draft on sustainability assurance (ISSA 5000).

Theme	IFAC Sustainability Virtual Summit — Asia Pacific
Date	September 27-28, 2023
Timing	Day 1: 12:00PM–2:00PM Tokyo (UTC+9)
	Day 2: 2:00PM–4:30PM Tokyo (UTC+9)
Conference information	<p>Location: Zoom Webinar</p> <p>Please register ahead of the event. Click BOTH registration links <u>below</u> and register for each day separately.</p> <p>Once you register, you will receive a confirmation from Zoom to save in your calendar.</p> <p><u>Day 1 Registration</u> <u>Day 2 Registration</u></p>
Focus	<p>Day 1 of the Summit (Wednesday September 27, 2023) will focus on the arrival of ISSB's S1 and S2, with a presentation and a panel discussion among regional stakeholders who are actively developing local mechanisms for requiring sustainability disclosures (i.e., Boards, working groups, standard-setting) and roadmaps to adopt international standards.</p> <p>Day 2 of the Summit (Thursday September 28, 2023) will focus on raising awareness of the IAASB's new sustainability assurance standard, ISSA 5000, released as an Exposure Draft on August 2, with presentations from IAASB leadership and IFAC. The session will also allow participants to hear preliminary, high-level stakeholder views, addressing both policy/advocacy and technical issues.</p>
Audience	<p>This event is open to the public!</p> <p>This event is open to the public, including representatives (leadership, staff, volunteers) of Professional Accountancy Organizations (PAOs), Committees and Boards focusing on sustainability reporting and assurance; Regulators and Standards-Setters (national/global); Policy Makers; Academics, and other relevant stakeholders. Join forces with top experts, influential leaders, and passionate change-makers in a collective journey towards a more sustainable future.</p>
Contact	<p>Please contact Adrian Lim (AdrianLim@ifac.org) with any questions.</p> <p>We look forward to your participation at this event.</p>

Event Program

Day 1: Wednesday September 27, 2023		
12:00PM–2:00PM Tokyo (UTC+9)		
Timing	Agenda item	Speakers
12:00–12:05pm	Day 1 Introduction	In-Ki Joo , Chair, Jeju Group
12:05-12:15pm	Setting the Stage	Aucky Pratama , Executive Director, AFA
12:15-12:35pm	Presentation from the ISSB	Hiroshi Komori , Member, ISSB
12:35-1:25pm	<p>Panel Discussion: <i>Gather best practices by regional partners around the establishment of sustainability standard-setting mechanisms (Boards, working groups, standard-setting).</i></p>	<p><u>Moderator:</u> Julia Tay, EY Asia-Pacific Public Policy Leader</p> <ul style="list-style-type: none"> • Chen Yen San, Member, Singapore Sustainability Reporting Advisory Committee • Rosita Uli Sinaga, Chair, Task Force for Comprehensive Corporate Reporting, IAI • Datuk Kamarudin Hashim, Chair, Malaysia Advisory Committee on Sustainability Reporting • Benjamin Villacorte, Chair, Philippine Sustainability Reporting Committee • Hiroshi Komori, Member, ISSB
1:25-1:55pm	Q&A Session	ALL
1:55-2:00pm	Closing	Tanya Musumhi , Manager, IFAC

Day2: Thursday September 28, 2023

2:00PM–4:30PM Tokyo (UTC+9)

Timing	Agenda item	Speakers
2:00-2:05pm	Day 2 Introduction	Johnny Yong , Executive Director, CAPA
	Call to Action: Preparing for High-Quality Assurance and ISSA 5000	Tom Seidenstein , Chair, IAASB
2:05-3:30pm	IAASB Technical Sharing and Q&A Session	Josephine Jackson , Vice-Chair, IAASB
3:30-3:45pm	Setting the Stage: State of Play in Sustainability Assurance – Global Benchmarking Study	David Madon , Director IFAC
3:45-4:30pm	<p>Panel Discussion: <i>Gather preliminary, high-level stakeholder views on the objectives of the exposure draft, mixing policy/advocacy and high-level technical discussions.</i></p>	<p><u>Moderator:</u> Chiew Chun Wee, Member IAASB</p> <ul style="list-style-type: none"> • Koichiro Kuramochi, Chief Accountant/Director for International Accounting, Financial Services Agency, Japan • Tan Ee Sin, Hong Kong and Macau Climate Change and Sustainability Services Partner, Financial Accounting Advisory Services Partner, EY & Hong Kong Chapter Chairperson-ISCA • Pru Bennett, Partner, Brunswick Group • Geoff Kwan, Director, IESBA
	Closing	Adrian Lim , Senior Manager, IFAC

Panelists



IN-KI JOO

Chair, Jeju Group

Dr. In-Ki Joo is currently Chair of the Jeju Group, and former IFAC President. A leading academic voice in accountancy, Dr. Joo is a Professor, Emeritus, of Accounting at the Yonsei University School of Business. He previously served as the Dean of the University College and the Dean of Academic Affairs at Yonsei University.



AUCKY PRATAMA

Executive Director, AFA

Aucky is the Executive Director at the ASEAN Federation of Accountants (AFA)—the umbrella organization for the recognized national Professional Accountancy Organizations (PAOs) of the Association of Southeast Asian Nations (ASEAN) Member States. He is responsible for the day-to-day operation of AFA, working with regional and international PAOs and stakeholders in the development of the accountancy profession in Southeast Asia.

Prior to joining AFA, Aucky was the Technical Director of the Institute of Indonesia Chartered Accountants (IAI), where he holds a cross-functional role with multiple responsibilities in the development of the accountancy profession in Indonesia, including standard-setting, capacity building, and stakeholder engagement.

Aucky is a member of CPA Australia and a Chartered Accountant of Indonesia. He holds a Master's Degree in Applied Commerce (Accounting) from the University of Melbourne.



HIROSHI KOMORI

Member, ISSB

Hiroshi Komori was appointed as a full-time member of the International Sustainability Standards Board (ISSB) in August 2022, effective 1 September 2022.

Before joining the ISSB, Mr Komori served as Senior Director and Head of the Stewardship of the ESG Division at the Government Pension Investment Fund (GPIF) in Japan from 2015 to 2022, where he established the Division and developed GPIF's investor engagement and participation in international sustainability initiatives.

Prior to his work at GPIF, he worked for Sumitomo Mitsui Trust Bank, where he created an investor relations consulting service for Japanese companies and Saitama Bank (now Resona Bank).

Mr Komori holds a Master of International Relations from the International University of Japan.



JULIA TAY

EY Asia-Pacific Public Policy Leader

Julia is EY's Asia-Pacific Public Policy Leader who is responsible for regulatory and public policy matters across more than 20 countries including Australia, China/Hong Kong/Taiwan, Japan, Korea and ASEAN. She has close to 30 years of professional experience from a diversified background of audit, commerce and government. She is based in Singapore.

In her role, Julia leads EY's efforts to:

- understand the public interest and the policy environment in which EY operates;
- identify and address challenges and opportunities that affect EY's business and EY's ability to build trust and confidence in the capital markets;
- engage with legislators, regulators, and other stakeholders, including about issues that matter to them; and
- contribute effectively to policy debates around the world.

Julia has been leading engagement with regulators and stakeholders on emerging public policy hot topics such as sustainability reporting policies, strengthening corporate governance and capacity building of the accountancy profession. In her engagement, she is able to share knowledge and best practices across geographies due to her involvement in the Global Public Policy Committee.

Julia is also an EY representative on the Global Public Policy Committee comprising the six largest networks of accounting firms. In this role, she works with regulatory groups to improve audit quality globally.

Prior to joining EY in 2016, Julia spent over seven years with Singapore's Accounting and Corporate Regulatory Authority (ACRA), the national regulator of companies and public accountants, where she last served as Deputy Chief Executive.

At ACRA, Julia was responsible for overseeing regulation of the accountancy profession, including licensing and inspections, discipline for professional misconduct, enforcement of auditing and accounting standards, and other policy matters. Before joining ACRA in 2009, Julia spent 13 years as an auditor with KPMG Singapore and two years as the Group Vice-President of Corporate Finance & Treasury at a large public listed healthcare company in Singapore.



CHEN YEN SAN

Member, Singapore Sustainability Reporting Advisory Committee

Ms. Chan is a member of the Sustainability Reporting Advisory Committee (SRAC). SRAC is set up to advise ACRA and SGX Regco on the implementation roadmap to advance mandatory sustainability reporting in Singapore.

Ms. Chan is also a Partner of KPMG in Singapore. In the firm, Ms. Chan leads a team that drives the deployment of new accounting, auditing and regulatory standards, and upholds the quality of audit as a partner of the technical department as well as various audit engagements. In recent years, Ms. Chan is involved in upskilling and capacity building of the department of professional practice to support the firm and the clients in sustainability reporting.



ROSITA ULI SINAGA

Chair, Task Force for Comprehensive Corporate Reporting, IAI

Rosita is a Council Member of the Institute of Indonesia Chartered Accountant (IAI). She is the Chairperson and one of the initiators of the IAI's Task Force Comprehensive Corporate Reporting (TF CCR), established in 2020 to lead the development of sustainability reporting in Indonesia.

Previously, Rosita was a Chairperson of the Indonesian Accounting Standards Board IAI (DSAK IAI) in 2009-2015. Under her leadership, the DSAK IAI has made tremendous achievements in converging the Indonesian standards into IFRS.

Rosita is a Financial Services Industry Leader at the Indonesia-Deloitte SEA (KAP Imelda & Partner), with 30 years of experience in practice.



DATUK KAMARUDIN HASHIM

**Chair, Malaysia Advisory Committee on Sustainability Reporting and
Managing Director, Securities Commission Malaysia**

Kamarudin Hashim is currently the Managing Director (MD) of the Securities Commission Malaysia and head of the Market and Corporate Supervision (MCS) business group.

The MD assists the SC Chairman in setting the overall strategic direction for the Malaysian capital market and in overseeing the SC's dual mandate of capital market regulation and development.

Kamarudin is chair of the Advisory Committee on Sustainable Reporting (ACSR) for Malaysia and jointly chairs the Joint Committee on Climate Change (JC3) comprising the banking, insurance, and asset management sectors.

As the Head of MCS, Kamarudin is responsible for the supervision of market institutions and operators, and the surveillance of corporate and secondary market activities. He also oversees the surveillance and development of the fixed income market.

Kamarudin has been with the SC since 1993 and has wide experience in the capital market including derivatives, bonds, fund management, Islamic capital markets, supervision, and risk management. He had previously also served as Secretary to the Commission and Special Assistant to SC Chairman.

Prior to joining the SC, he was with Bank Negara Malaysia after obtaining a Bachelor of Arts degree majoring in Law from the University of Kent, United Kingdom.



JOHNNY YONG

Executive Director, CAPA

Johnny Yong is currently an Executive Director of the Confederation of Asian and Pacific Accountants (CAPA). He joined the Confederation in July 2023.

Prior to this, he was the Head of Capital Market & Assurance at the Malaysian Institute of Accountants (MIA) where his main role is to develop guidelines, standards, and technical guidance materials for accountants in Malaysia. Johnny has a long history within the profession.

After 8 years with an international accounting firm, Johnny then spent 11 years at MIA, being their first Head for a newly established Practice Review department then. The majority of his time was being the Head of Public Practice, which brought him into contact with IFAC, in a Technical Advisor role at the SMPC between 2006 to 2008.

Following a 2-year period at an accountancy training organisation, Johnny seized an opportunity to work at IFAC in New York for 5 years until 2021.

As a Technical Manager, amongst other responsibilities, he managed IFAC's SMPC (now the SMP Advisory Group) contributing to the development of international auditing and assurance standards and the code of ethics for professional accountants.



TOM SEIDENSTEIN

Chair, IAASB

Tom Seidenstein is the chair of the International Auditing and Assurance Standards Board and the co-CEO of the International Foundation for Ethics and Audit, the recently created organization that houses the IAASB and the International Ethics Standards Board for Accountants (IESBA). Since the beginning of 2023, he has served as co-CEO with IESBA Chair Gabriela Figueiredo Dias.

Mr. Seidenstein was initially appointed chair in July 2019 and reappointed to a three-year term in June 2022. In this role, and now as co-CEO, he has overseen significant revisions of existing audit standards aimed at enhancing public trust, the initiation of a new workstream aimed at creating a global assurance standard for sustainability, and an updated strategy aimed at increasing the responsiveness of standard setting.

Mr. Seidenstein's career has spanned both the private sector and international standard setting. Prior to joining the IAASB, Mr. Seidenstein held senior strategic leadership positions at the Federal National Mortgage Association, commonly known as Fannie Mae (Senior Vice President, Strategy, Innovation & Capital Management: 2012-19), and the IFRS Foundation (Chief Operating Officer: 2000-2011).

Additionally, Mr. Seidenstein has served at a consulting organization for not-for-profits, CCS Fundraising (Executive Director: 1999-2000), and the Center for Strategic and International Studies (Special Assistant to the Managing Director: 1995-1997). He has also served as a Trustee of the International Valuation Standards Council (IVSC) and on XBRL International's Board of Advisors.

A strong believer in volunteer service, Mr. Seidenstein has held or holds volunteer leadership positions serving school education the USA and the Make-A-Wish Foundation (both UK and international boards). He holds a Master's in Public Policy from the Kennedy School of Government at Harvard University and an undergraduate degree (*cum laude*) from the Princeton School of Public and International Affairs at Princeton University.



JOSEPHINE JACKSON

Vice-Chair, IAASB

Josephine Jackson is the Director of International Audit and Assurance Standards Policy at the UK Financial Reporting Council and leads the FRC's ESG Group. In her role, she works on audit quality initiatives, which include developing audit and assurance standards and guidance in the UK.

Prior to joining the FRC, Ms. Jackson was Director of Audit Technical at Grant Thornton. Until 2008, she was in the audit practice of PricewaterhouseCoopers after joining the firm in 1993.

Ms. Jackson previously served as a Technical Advisor for former IAASB members Susan Jones and Marek Grabowski.



SACHIKO KAI

Member, IAASB

Sachiko Kai joined the International Auditing and Assurance Standards Board in January 2019. She was nominated by the Japanese Institute of Certified Public Accountants (JICPA).

Ms. Kai is the Technical Director of the JICPA. Since 2007, she has been involved in IAASB activities and supported the JICPA committees for auditing standards. Before joining the JICPA, she worked for Deloitte Touche Tohmatsu.



WILLIAM EDGE

Member, IAASB

William (Bill) Edge was appointed to the International Auditing and Assurance Standards Board (IAASB) in January 2022. He was nominated by the Financial Reporting Council (Australia) and the Australian Auditing and Assurance Standards Board.

Mr. Edge is currently chair of the Auditing and Assurance Board in Australia. He was also chair of the Financial Reporting Council in Australia from 2014 to 2020.

Prior to that, Mr. Edge was a partner of PwC for 18 years where, for his last eight years, he led the PwC Australia Risk and Quality Group, which was responsible for risk management and quality control, including methodologies, technologies and ethics, across all of the firm's business units. He served on PwC's Global and

Asian Risk and Quality Leadership Teams. He also spent six years leading the PwC Australia Professional Standards Group responsible for the firm's financial reporting and auditing policies and advice.

Mr. Edge was admitted to the Australian Accounting Hall of Fame as an auditing standard setter, accounting and auditing regulator and practitioner in 2021.

WARREN MAROUN

Member, IAASB

Warren Maroun is a Professor of Accounting and Auditing at the University of the Witwatersrand's School of Accountancy. He joined the IAASB's Board in January 2022 having been nominated by the South African Institute of Chartered Accountants.

Prior to joining the Board, Mr. Maroun consulted widely on matters related to financial accounting, auditing and integrated reporting. He also serves as the editor of *Meditari Accountancy Research* and is an Associate Editor of *Accounting, Auditing and Accountability Journal*. Before joining academia, Mr. Maroun served in different capacities at PricewaterhouseCoopers. He has served on different task forces, working groups and committees for the Integrated Reporting Committee of South Africa, the Independent Regulatory Board for Auditors and the Chartered Governance Institute of Southern Africa.

Mr. Maroun has published several books and book chapters and is an author on numerous academic papers dealing with technical and theoretical developments in corporate reporting and assurance. He earned his Masters in Accountancy from the University of the Witwatersrand and a PhD from Kings' College London. He is a member of the South African Institute of Chartered Accountants and the Chartered Institute of Management Accountants.



DAVID MADON

Director, Sustainability, Policy & Regulatory Affairs, IFAC

Mr. Madon joined IFAC in 2019, where he is Director - Sustainability, Policy & Regulatory Affairs. He is responsible for developing and coordinating IFAC's sustainability policy and advocacy activities in addition to conducting research, policy development, and engagement with respect to a range of topics and stakeholders, including industry organizations, regulators, public authorities, and institutional investors. Mr. Madon's areas of expertise include sustainability/ESG, corporate reporting, financial audit quality/reform, sustainability assurance, ethics, investor protection, financial market regulation, and credit markets. Most recently, he has focused on the development of a global reporting system (including assurance) for sustainability/ESG information. Prior to IFAC, Mr. Madon represented the IFRS Foundation in the U.S. for nearly a decade, during which he focused on building institutional investor relationships, funding-raising, and the adoption of IFRS Standards by U.S. publicly traded companies. Prior to his public policy work, Mr. Madon spent twenty-five years in financial services, most recently as a Managing Director at Dresdner Kleinwort Wasserstein. He holds a Masters in Public Administration-MC from the Harvard Kennedy School, an MBA in Finance from The University of Chicago Booth School of Business, and a BS in Management-Accounting from Purdue University Northwest.



CHIEW CHUN WEE

Member, IAASB

Mr. Chiew is the regional head of policy for ACCA, tasked with supporting its advocacy and policy work across Asia Pacific, including Australia, China, Hong Kong, Malaysia, Mekong region, and Singapore. He works with key stakeholders to identify and drive new research initiatives that provide evidence-based policy and thinking impacting the business community and profession, demonstrating ACCA's regional and global reach and public values. Additionally, he is a regular speaker and panel chair on topics including integrated reporting, the evolving role of finance leaders, and audit talent issues.

Prior to joining ACCA, Mr. Chiew was a key member of the Professional Practice Department of a Big Four accounting practice, where he focused on audit methodology and regularly delivered internal and external trainings on auditing and quality assurance matters. He has more than a decade of experience in public accounting and has worked in audits of and special assignments for multinationals and local listed companies.



KOICHIRO KURAMOCHI

Chief Accountant/Director for International Accounting, Financial Services Agency, Japan

Koichiro is the Chief Accountant/Director for International Accounting of Financial Services Agency (FSA), Government of Japan. He is responsible for international accounting, auditing, disclosure and sustainability disclosure. FSA is the integrated regulator covering securities, banking, audit oversight etc.

Before joining FSA, Koichiro was a partner of Department of Professional Practice (DPP) at KPMG Japan. He also used to work for the IFRS Foundation and the International Accounting Standards Board as a visiting fellow for four years.

Koichiro is a member of Japanese Institute of Certified Public Accountants (JICPA) and American Institute of Certified Public Accountants (AICPA). He is a CFA Charterholder and he holds a Master's Degree in Finance from the London Business School (LBS).



TAN EE SIN

Hong Kong and Macau Climate Change and Sustainability Services Partner, Financial Accounting Advisory Services Partner, EY & Hong Kong Chapter Chairperson-ISCA

Ee Sin has over 15 years of experience in providing sustainability advisory and financial accounting advisory services to listed companies and multi-national clients in various sectors. Ee Sin currently leads both the Climate Change and Sustainability Services and Financial Accounting Advisory Services teams in EY Hong Kong, assisting clients with navigating the risks and opportunities arising from sustainability issues and supporting clients to clients on building an efficient and effective finance function that addresses needs of stakeholders and evolving financial and compliance requirements including integrated reporting. Apart from being a CA (Singapore), Ee Sin is a practicing CPA of the Hong Kong Institute of Certified Public Accountants (HKICPA) and also serves as a member of HKICPA's Sustainability Committee.



PRU BENNETT

Partner, Brunswick Group

Pru is a Partner of the Brunswick Group based in Sydney. Pru advises boards in the APAC region on critical governance as well as environmental and social issues.

Pru also holds the following positions:

- Chair of the National Foundation for Australia China Relations
- Member of the Financial Reporting Council
- Board member UN Global Compact Network Australia
- Council member of the Monetary Authority of Singapore's Corporate Advisory Council
- Council member Asian Corporate Governance Association
- Council Member Oasis Capital

Former positions

- Member of the Securities and Futures Commission of Hong Kong's Public Shareholder Group (six year term completed in 2021)
- Board member of the Value Reporting Foundation (merged with the IFRS in November 2022 to form the International Sustainability Standards Board (ISSB))

Until January 2019, Pru Bennett was a Managing Director at the world's largest asset manager, BlackRock, and Head of BlackRock's Investment Stewardship team for the APAC Region based in Hong Kong. At BlackRock Pru was responsible for leading a team engaging with BlackRock's investee companies on ESG issues. Pru also oversaw the proxy voting process.

Pru is an active participant in the public debate on corporate governance and stewardship. In 2018 Pru received the Asia Industry Leadership Award from 100 Women in Finance. In 2013, Pru was named as one of Australia's top 10 Women of Influence in Corporate Governance.



GEOFF KWAN

Director, International Ethics Standards Board for Accountants (IESBA)

Geoff Kwan joined the IESBA technical team in 2017 and currently serves as a Director.

Mr. Kwan currently leads the development of IESBA's Strategy and Work Plan 2024 -2027 and oversees IESBA's Consultative Advisory Group and National Standards Setter liaison group meetings. He also conducts stakeholder outreaches globally to promote the IESBA Code.

In his previous roles within the IESBA, Mr. Kwan managed a number of IESBA's technical projects and work streams including Inducement, Role and Mindset Expected of Professional Accountants, Technology, and the Definitions of Listed Entity and Public Interest Entity.

Mr. Kwan began his career as a Solicitor before gaining a broad range of technical and management experience from his roles with the National Australia Bank, Ombudsman Victoria, and the Commonwealth Department of Human Services in Australia. He holds a double Bachelor's degree in Law and Commerce from the University of Melbourne.

IFAC event team



ADRIAN LIM

Senior Manager, IFAC

Adrian Lim is a Senior Manager with IFAC, where he manages IFAC's engagement with the Asia Pacific region, and the UK and Ireland. Adrian also leads IFAC's membership activities and oversees the IFAC Network Partner Program.



TANYA MUSUMHI

Manager, IFAC

Tanya Musumhi is an IFAC regional manager, responsible for the Southeast Asia, Central Asia and Eastern Europe regions. In this role, she helps IFAC's member organizations and other professional accountancy organizations adopt and implement international standards and best practices and ensure the relevance and resilience of the accountancy profession. Prior to her time at IFAC, Tanya was a grant capacity senior program manager at World Vision US.

Tanya holds an MA in International Law and Economics from the World Trade Institute, University of Bern, Switzerland (2009) and an MA in International Policy Studies from the Middlebury Institute of International Studies at Monterey (2007).