



Strategy and Work Program 2024-2028 Consultation

This summary provides an overview of [Strategy and Work Program 2024-2028 Consultation](#)

Project Objective:

The IPSASB's Strategy and Work Program 2024-2028 Consultation ('Consultation') seeks your input on the proposed strategic objective, the addition of IPSAS maintenance activities, the potential future development and maintenance projects to be considered by the IPASB during inter-period consultation and the key sustainability themes in your jurisdiction.

Project Stage:

The International Public Sector Accounting Standards Board® (IPSASB®) issued the Consultation in October 2023.

The IPSASB seeks feedback on the proposals in the Consultation to facilitate the addition of IPSAS maintenance activities and input on potential future projects to be considered for addition to its Financial and Sustainability Reporting Work Program.

Comment Deadline:

The Consultation is open for public comment through **February 15, 2024**.

How To Respond:

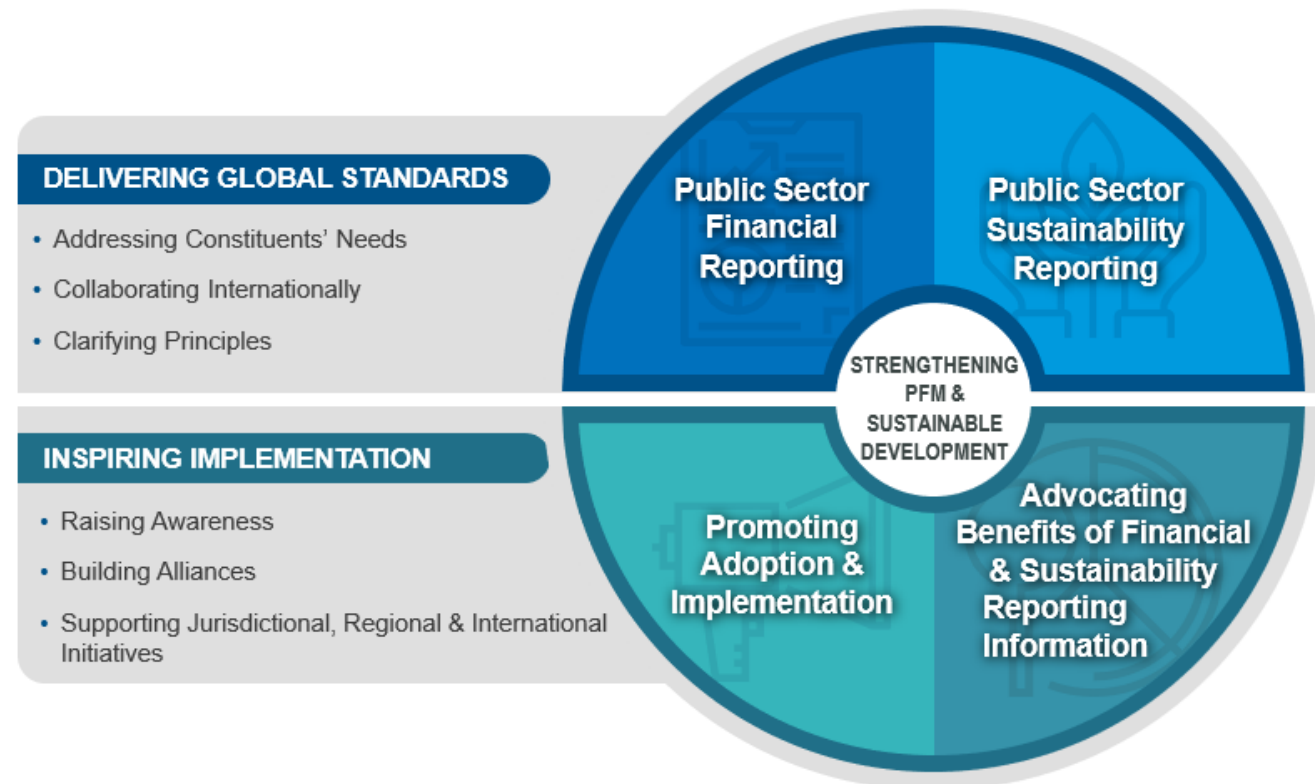
Respondents are asked to submit their comments electronically through the IPSASB website, using the "[Submit a Comment](#)". Please submit comments in both a PDF and Word file. All comments will be considered a matter of public record and will ultimately be posted on the website.

The Proposed Strategic Objective

The Strategic Objective proposed for 2024-2028 emphasize a greater focus on maintenance of IPSAS and reaffirms the IPSASB decision to develop public sector sustainability reporting standards.

Strengthening Public Financial Management and sustainable development globally through increasing adoption and implementation of accrual IPSAS and International Public Sector Sustainability Reporting Standards.

The IPSASB proposes to deliver on its Strategic Objective through four key areas, all of which have a public sector interest focus:



Promoting Adoption and Implementation of IPSAS

The IPSASB sees the work related to raising awareness of IPSAS and the benefits of accrual adoption as a critical contribution to PFM reform.

The PFM reform landscape within individual jurisdictions is complex, and the transition to accrual requires financial resources to develop a program of changes across a number of different areas, including professional skills and capacity, systems, internal control processes, and requirements for reporting transactions. This involves a number of different groups, with different skills and expertise, at various, and to differing degrees throughout the adoption and implementation.

Activity	IPSASB	Governments	IFAC Members	Consultants/ Contractors	Supranational & Regional Organizations	Auditors
Promoting adoption	✓	✓	✓	✓	✓	✓
Supporting Implementation						
Financial Support		✓			✓	
Capacity Development		✓	✓	✓*	✓*	
Technical Guidance	✓	✓	✓*			✓
Practical Guidance		✓	✓*	✓	✓*	✓*
Continuing Professional Development		✓	✓			

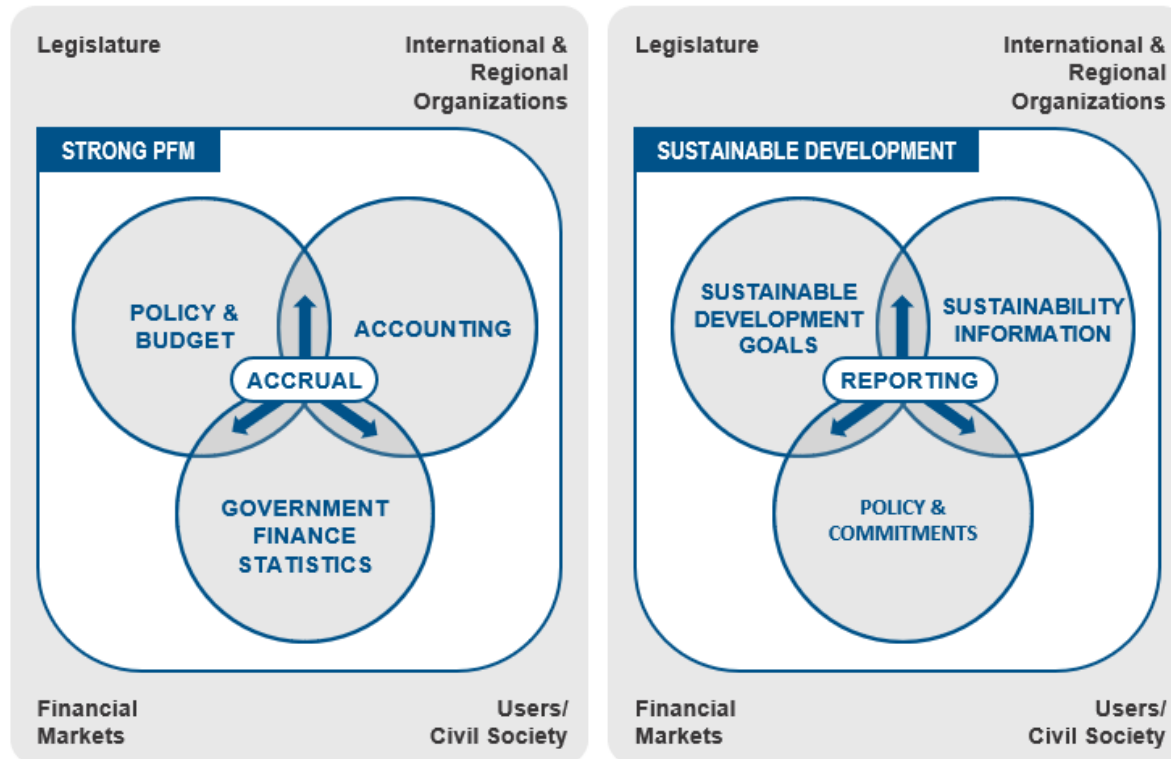
Advocating Benefits of Financial and Sustainability Reporting Information

Maximizing the use of accrual accounting information provides the foundation for strong PFM
 And maximizing the use of sustainability reporting information provides the foundation for strong sustainable development.

In furthering its Strategic Objective, the IPSASB will:

Continue to work with other professional groups, jurisdictional, regional and international bodies and sponsoring organizations to help increase the understanding of how accrual IPSAS can strengthen PFM by improving transparency, accountability and decision-making.

Foster new relationships to broaden its sustainability expertise, while maintaining existing public sector relationships, to advance the understanding of how International Public Sector Sustainability Reporting Standards can help support the needs of the present without compromising those of future generations.



Next Steps

The deadline for comments is **February 15th, 2024**.

The IPSASB members are available to discuss the proposals during the comment period.



How Can I Comment on the Proposals?

The Consultation requests comments on four Specific Matters for Comment (SMCs):

- Proposed strategic objective and two main activities to deliver it (SMC 1).
- Proposed addition of maintenance activities -application panel and post-implementation review (SMC 2).
- Potential future financial standard setting and maintenance projects and which IPSAS are of the highest priority in your jurisdiction for a post-implementation review (SMC 3).
- Key public sector sustainability reporting issues for the IPSASB to consider (SMC 4).

Respondents may choose to answer all SMCs or just select ones. The IPSASB also welcomes comments on any other matters within the scope of the project that respondents think the Board should consider in forming its views.

Respondents are asked to submit their comments electronically through the IPSASB website, using the “[Submit a Comment](#)” link. Please submit comments in both a PDF and a Word file.

All Comments will be considered a matter of public record and will be posted on the IPSASB website.

The IPSASB will carefully consider all feedback and discuss responses at its public meetings after the comment period has ended.

Stay Informed

The IPSASB's website will indicate the meetings at which feedback on the Consultation will be discussed. The dates and the locations of the 2024 meetings are available at:

<https://www.ipsasb.org/meetings>