

## IPSASB DUE PROCESS CHECKLIST

**Project:** *IPSAS 33 – Limited Scope Update*

Greyed out portions of the checklist refer to due process elements reviewed by the IPSASB's Public Interest Committee.

| #  | Due Process Requirement  | Yes/No | Comments   |
|--|--|--------|--|
| <b>A. Project Brief</b>                                  |  |        |  |
| A1.  | A proposal for the project (project brief) has been prepared, that highlights key issues the project seeks to address.   | Yes    | The project brief was discussed and approved by the IPSASB at its December 2023 meeting. All issues the project seeks to address were considered. See <a href="#">Agenda Item 5 – June 2023</a> .  |
| A2.  | The IPSASB has approved the project in a public meeting.   | Yes    | The <a href="#">project brief</a> was approved in December 2023. See Section 5 of the December 2023 minutes (to be approved and posted following the March 2024 meeting).  |
| A3.  | The IPSASB CAG has been consulted on the project brief.  | Yes    | The IPSASB CAG was consulted in December 2021 in relation to the feedback received on the Mid-Period Work Program Consultation (see <a href="#">Agenda Item 3</a> ). CAG Advice was sought on the minor projects to be added to the IPSASB's work program, this included the IPSAS 33 minor update project. The CAG's advice informed the development of the project brief for this limited scope project. |
| <b>B. Development of Proposed International Standard</b> |  |        |  |
| B1.  | The IPSASB has considered whether to issue a consultation paper or undertake other outreach activities to solicit views on matters under consideration from constituents.  | Yes    | This project is a limited scope update of an existing IPSAS to better support stakeholders in applying the standard. A consultation paper was not considered necessary in the December 2023 <a href="#">project brief</a> .  |
| B2.  | If comments have been received through a consultation paper or other public forum, they have been considered in the same manner as comments received on an exposure draft. | N/A    | This project is a limited scope update of an existing IPSAS to better support stakeholders in applying the standard. A consultation paper was not considered necessary.  |
| B3.  | The IPSASB CAG has been consulted on significant issues during the development of the exposure draft.  | N/A    | This project is a limited scope update of an existing IPSAS to better support stakeholders in applying the standard. There were no significant issues identified during the development of the ED which required consultation with the CAG   |

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|---|--|--------|---|
| B4.   | The IPSASB has approved the issue of the exposure draft.   | Yes    | The IPSASB approved the Exposure Draft (ED 91) at the June 2024 meeting.<br>See section 5 of the June 2024 minutes (to be posted on the IPSASB's website after their approval at the September 2024 meeting). |
| <b>C. Public Exposure</b>   |  |        |   |
| C1.   | The approved exposure draft has been posted to the IPSAS website for public comment for an appropriate period.   | TBD    | [Pending]   |
| C2.   | Comments on the exposure draft have been posted to the IPSASB website after the end of the exposure period.  | TBD    | [Pending]   |
| <b>D. Consideration of Respondents' Comments on an Exposure Draft</b> |  |        |   |
| D1.   | Staff have provided the IPSASB, as part of the public agenda papers, with an analysis summarizing the significant issues raised by respondents, outlined their proposed disposition, and, as appropriate, explained why significant changes recommended by respondents have or have not been accepted. | TBD    | [Pending]   |
| D2.   | The IPSASB has deliberated significant matters raised in the comment letters, and significant decisions have been minuted.   | TBD    | [Pending]   |
| D3.   | The IPSASB has considered whether there are any issues raised by respondents, in addition to those summarized by Staff, that it considers should have been discussed by the IPSASB.  | TBD    | [Pending]   |
| D4.   | The IPSASB CAG has been consulted on significant issues raised by respondents to the exposure draft and the IPSASB's related responses.  | TBD    | [Pending]   |

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|---------------------------|---|--------|-----------|
| D5.                       | Significant comments received through consultation with the IPSASB CAG are brought to the IPSASB's attention. Staff have reported back to the IPSASB CAG the results of the IPSASB's deliberations on those comments received from the CAG. | TBD    | [Pending] |
| D6.                       | The IPSASB has assessed whether there has been substantial change to the exposed document such that re-exposure is necessary.   | TBD    | [Pending] |
| D7.                       | If applicable, the IPSASB has voted on a resolution in favor of re-exposure.  | TBD    | [Pending] |
| D8.                       | The basis of the IPSASB's decision with respect to re-exposure has been minuted.  | TBD    | [Pending] |
| D9.                       | If the exposure draft has been re-exposed, the explanatory memorandum accompanying the re-exposure draft explained the reasoning for re-exposure and the changes made as a result of the earlier exposure.                                  | TBD    | [Pending] |
| <b><i>E. Approval</i></b> |   |        |           |
| E1.                       | The Program and Technical Director has confirmed to the IPSASB that due process has been followed effectively the final standard is approved for issuance.  | TBD    | [Pending] |
| E2.                       | The IPSASB has approved the final revised content of the exposed standard in accordance with its Terms of Reference.  | TBD    | [Pending] |
| E3.                       | If applicable, the IPSASB has set an effective date for application of the final standard.  | TBD    | [Pending] |

| #   | Due Process Requirement  | Yes/No | Comments  |
|-----|--|--------|-----------|
| E4. | The IPSASB's basis for conclusions has been prepared and included in the final standard. | TBD    | [Pending] |