

## IPSASB WORK PROGRAM THRU 2025: JUNE 2024

Project	Meetings					
	Sep 2024	Dec 2024	Mar 2025	Jun 2025	Sep 2025	Dec 2025
<b>Standard Setting Projects</b>						
<a href="#">Sustainability: Climate-Related Disclosures</a>	ED	DI	RR/DI	RR/DI	IP	
<a href="#">Measurement—Application Phase</a>			RR/IP	IP		
<a href="#">Natural Resources</a>	ED		RR	RR/IP	RR/IP	IP
<a href="#">Natural Resources—IFRS 6 and IFRIC 20 Alignment</a>	RR/IP	IP				
<a href="#">Presentation of Financial Statements</a>	DI	DI/CP	DI/CP	CP		RR
<a href="#">IPSAS 33—Limited Scope Update</a>			RR/IP	IP		
IFRIC Alignment—Narrow Scope Amendments	RR/IP	IP				
Improvements			ED		RR/IP	
<b>Other Projects and Initiatives</b>						
Strategy and Work Program 2024—2028	SWP					
Advancing Public Sector Sustainability Reporting: I) General Requirements for Disclosure of Sustainability-related Information II) Natural Resources-Non-Financial Disclosures	RS	RS				
IPSASB Handbook	Publish			Publish		

**Legend:**

DI = Discussion of Issues; RR = Review Responses

**PB** = Approval of Project Brief

**CP** = Approval of Consultation Paper

**ED** = Approval of Exposure Draft

**IP** = Approval of Final Standard or Amendments to IPSAS

**SWP** = Approval of Strategy and Work Program

**PCP** = Planned Consultation Period

**RS** = Initial Project Research and Scoping Activities

**Project Management—Outputs:**

Ongoing/Recent Consultations:

ED 90, *Amendments to IPSAS as a Result of the Application of IPSAS 46, Measurement* (planned publication in August 2024)

ED 91, *Limited-scope Updates to First-time Adoption of International Public Sector Accounting Standards (IPSAS)* (Amendments to IPSAS 33) (planned publication in August 2024)

June 2024

## PROJECTS COMPLETED AND/OR PUBLISHED DURING 2019-2023 STRATEGY AND WORK PROGRAM PERIOD

Project	Date Issued	Effective Date
<i>Concessionary Leases and Other Arrangements Conveying Rights over Assets</i> (Amendments to IPSAS 43, IPSAS 47, and IPSAS 48)	October 2024 (planned)	January 1, 2027
<i>Improvements to IPSAS, 2023</i>	April 2024	Various <sup>1</sup>
IPSAS 49, <i>Retirement Benefit Plans</i>	November 2023	January 1, 2026
Conceptual Framework Update—Chapter 3, <i>Qualitative Characteristics</i>	October 2023	N/A*
<i>Reporting Sustainability Program Information—Amendments to RPGs 1 and 3: Additional Non-Authoritative Guidance</i>	May 2023	N/A*
IPSAS 48, <i>Transfer Expenses</i>	May 2023	January 1, 2026
IPSAS 47, <i>Revenue</i>	May 2023	January 1, 2026
IPSAS 46, <i>Measurement</i>	May 2023	January 1, 2025
IPSAS 45, <i>Property, Plant, and Equipment</i>	May 2023	January 1, 2025
Conceptual Framework Update—Chapter 5, <i>Elements in Financial Statements</i>	May 2023	N/A*
Conceptual Framework Update—Chapter 7, <i>Measurement of Assets and Liabilities in Financial Statements</i>	May 2023	N/A*
IPSAS 44, <i>Non-current Assets Held for Sale and Discontinued Operations</i>	May 2022	January 1, 2025
IPSAS 43, <i>Leases</i>	January 2022	January 1, 2025
<i>Improvements to IPSAS, 2021</i>	January 2022	January 1, 2023
<i>Amendments to IPSAS 5, Borrowing Costs—Non-Authoritative Guidance</i>	November 2021	N/A*

<sup>1</sup> Improvements includes multiple amendments. The amendments related to Part 1 and Part 3 are effective January 1, 2026, and the amendments related to Part 2 are effective January 1, 2025.

\*These pronouncements do not have an effective date because they are amendments to the relevant IPSASB's literature that do not require an effective date.

\*\*The effective dates of these pronouncements were originally January 1, 2022. However, the IPSASB deferred the effective dates until January 1, 2023 through the pronouncement *COVID-19: Deferral of Effective Dates*.

<b>Project</b>	<b>Date Issued</b>	<b>Effective Date</b>
<i>Non-Authoritative Amendments to IPSAS 41, Financial Instruments</i>	December 2020	January 1, 2023
<i>COVID-19: Deferral of Effective Dates</i>	November 2020	January 1, 2023
<i>Collective and Individual Services (Amendments to IPSAS 19)</i>	January 2020	January 1, 2023
<i>Improvements to IPSAS, 2019</i>	January 2020	January 1, 2023**
<i>IPSAS 42, Social Benefits</i>	January 2019	January 1, 2023**
<i>Amendments to IPSAS 36, Investments in Associates and Joint Ventures, and IPSAS 41, Financial Instruments</i>	January 2019	January 1, 2023**

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\*\*The effective dates of these pronouncements were originally January 1, 2022. However, the IPSASB deferred the effective dates until January 1, 2023 through the pronouncement *COVID-19: Deferral of Effective Dates*.

## Status of Application of Due Process – June 2024

## APPENDIX A

PROJECT	DUE PROCESS ELEMENTS (✓ = ELEMENT COMPLETE)						ANTICIPATED FINAL APPROVAL
	A. PROJECT COMMENCEMENT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. CONSIDERATION OF EXPOSURE COMMENTS	E. APPROVAL	
		CP PHASE (IF APPLICABLE)	ED PHASE				
<a href="#">Retirement Benefit Plans</a>	✓	N/A	✓	✓	✓	✓	Approved September 2023
<a href="#">Measurement—Application Phase</a>	✓	✓	✓	ONGOING			March 2025
<a href="#">Other Lease-Type Arrangements [Public sector specific]</a>	✓	N/A	✓	✓	✓	✓ <sup>2</sup>	June 2024
<a href="#">Natural Resources</a>	✓	✓	ONGOING				December 2025
<a href="#">Natural Resources – IFRS 6 and IFRIC 20 Alignment Project</a>	✓	✓	✓	ONGOING			December 2024
<a href="#">Presentation of Financial Statements</a>	✓	ONGOING					December 2027
<a href="#">Sustainability-Climate-related Disclosures</a>	✓	N/A	ONGOING				September 2025
<a href="#">IPSAS 33—Limited Scope Update</a>	✓	N/A	✓	ONGOING			June 2025
Advancing Public Sector Sustainability Reporting (General Disclosures & Natural Resources/Biodiversity projects)	ONGOING						To be decided in 2024

N/A – Consultation Paper (CP) phase is not a required due process element, IPSASB determines on a project-by-project basis whether a CP is needed.

### Overview of Due Process steps:

**A. Project Commencement**—due process step complete when project proposal (project brief) approved.

<sup>2</sup> The IPSASB will finalize the Basis for Conclusions in September 2024.

## Status of Application of Due Process – June 2024

## APPENDIX A

- B. Development of Standard**—due process step complete when exposure draft approved for public exposure.
- C. Public Exposure**—due process step complete when exposure draft comment period ends and comments received publicly posted on IPSASB website.
- D. Consideration of Exposure Comments**—due process step complete when significant issues raised on exposure have been deliberated by IPSASB.
- E. Approval**—due process step complete after board approval of final standard, considered the need for re-exposure, agreed the basis for conclusions and set an effective date for the standard.