

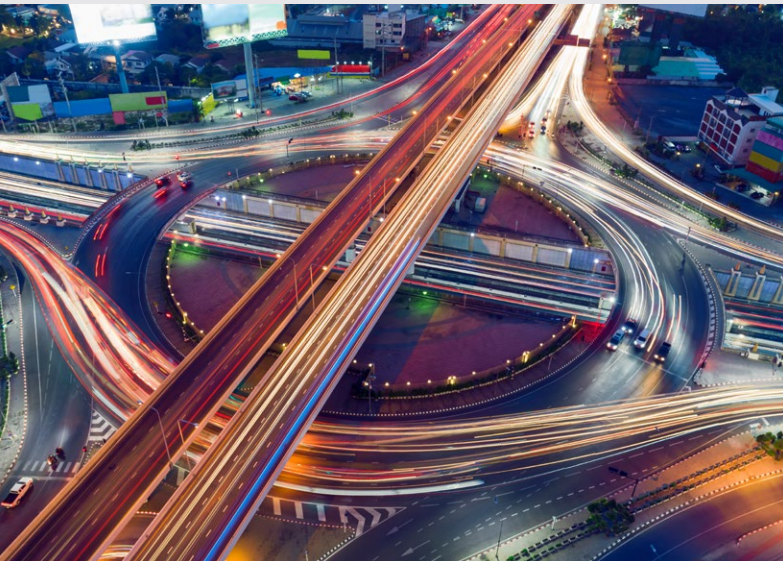


CALL FOR APPLICATIONS

CHAIR OF THE
INTERNATIONAL
PUBLIC SECTOR
ACCOUNTING
STANDARDS
BOARD (IPSASB)

ISSUED BY THE INDEPENDENT IPSASB
CHAIR SEARCH COMMITTEE

OCTOBER 2024



POSITION OVERVIEW

The Call for Applications: Chair of the International Public Sector Accounting Standards Board (IPSASB) is an official notice for IPSASB key stakeholders and the general public outlining the requirements and job description of the IPSASB Chair, as well as the application process.

The IPSASB Chair is a full-time remunerated position based on an independent contractor agreement administered by the International Federation of Accountants (IFAC)¹. This is a global leadership role that requires regular interaction with the IPSASB staff located in Toronto, Canada, and geographically dispersed Board members. Candidates are expected to have a robust plan for how they will collaborate with the IPSASB staff and Board members from their home base. In addition, extensive international travel is required for this position to ensure effective collaboration with all key stakeholders and to promote IPSASB and its work.

The IPSASB Chair will report functionally to the Public Interest Committee (PIC) on all public interest aspects of IPSASB activities, including the Board's progress toward the achievement of its strategic objectives and work plan.

The IPSASB Chair is initially appointed for a three-year term and could be re-appointed for a total service period of up to nine years. The initial appointment is planned for the term of January 1, 2026–December 31, 2028, with the induction period starting sometime in the last quarter of 2025. The appointment of the IPSASB Chair is reviewed by the Public Interest Committee (PIC) and approved by the IFAC Board.

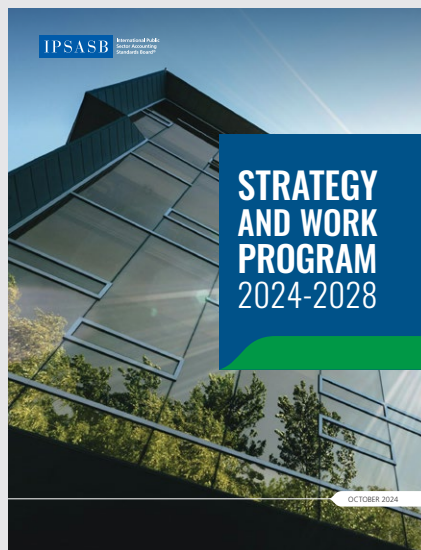
If an applicant wishes to discuss their specific circumstances before applying, please contact the Search Committee Secretariat at chairsearchcom@ipsasb.org.

¹ If candidates have other commitments that do not create a conflict of interest with the IPSASB Chair role, these could potentially be accommodated.

ABOUT IPSASB

The International Public Sector Accounting Standards Board (IPSASB) works to strengthen public financial management and sustainable development globally through developing and maintaining accrual-based International Public Sector Accounting Standards® (IPSAS®), Sustainability Reporting Standards (IPSASB SRS™), and other high-quality financial reporting guidance for use by governments and other public sector entities. It also raises awareness of IPSAS, and the benefits of accrual adoption, and the use of financial and sustainability reporting information.

The Board receives support from the Asian Development Bank, the Chartered Professional Accountants of Canada, the New Zealand External Reporting Board, the government of Canada, and The World Bank. The structures and processes that support the operations of the IPSASB are facilitated by the International Federation of Accountants (IFAC). To learn more about the IPSASB, please visit ipsasb.org.



Strengthening Public Financial Management³ (PFM) and sustainable development⁴ globally through increasing adoption and implementation of accrual IPSAS and international public sector sustainability reporting standards.

DELIVERING GLOBAL STANDARDS

- Addressing Constituents' Needs
- Collaborating Internationally
- Clarifying Principles



INSPIRING ADOPTION AND IMPLEMENTATION

- Raising Awareness
- Building Alliances
- Supporting Jurisdictional, Regional, and International Initiatives



IPSASB CHAIR ROLES AND RESPONSIBILITIES

In accordance with the [IPSASB Strategy and Work Program 2024-2028](#), the IPSASB focuses on strengthening Public Financial Management (PFM) and Sustainable Development globally through delivering global standards and inspiring the adoption and implementation of accrual IPSAS and International Public Sector Sustainability Reporting Standards.

With the IPSASB entering a new phase, we are looking for a visionary leader with the experience needed to lead the Board and the IPSASB staff in addressing the challenges related to both financial and sustainability reporting in the public sector. The pace of change related to both technical topics and the broader public sector environment is significant, and it will be important that the next Chair understands the challenges involved and can lead the Board successfully through these.

The IPSASB Chair is a demanding position that fulfills several interrelated roles: strategic leader of the Board (volunteer members), primary IPSASB spokesperson, and stakeholder advocacy and relationship leader.

AS THE STRATEGIC LEADER OF THE BOARD, THE CHAIR:

Brings a strategic approach to the development and implementation of the IPSASB's strategic objectives and delivery of the work program.

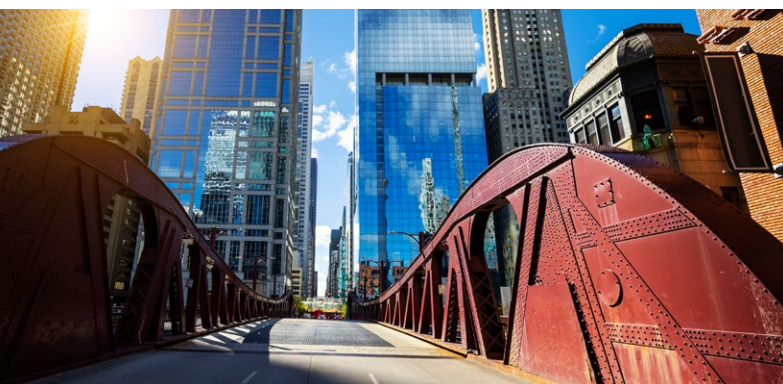
Identifies and evaluates the need to develop new standards and maintain the relevance of existing IPSAS in view of emerging issues, and issues encountered in practice.

Leads IPSASB meetings, including managing its deliberations and debates, balancing the need for technical deliberations with strategic considerations, including the public interest need for the IPSASB to progress on delivery of work program commitments, while enabling a transparent decision-making process.

Facilitates the IPSASB's input in between the meetings to enable the volunteer members to stay connected and make progress on activities and initiatives in the IPSASB's work program.

Works with IPSASB staff to mobilize the Board's resources effectively in project work, as well as in outreach activities.

Works with IPSASB staff on planning and securing additional resources to support the IPSASB's strategy and work program commitments.



IPSASB CHAIR ROLES AND RESPONSIBILITIES

Continued

AS THE PRIMARY SPOKESPERSON FOR THE IPSASB, THE CHAIR:

Raises awareness of the board's strategic objectives and activities among stakeholders.

Inspires the global adoption and implementation of IPSASB standards.

Promotes the IPSASB's brand and strategic objectives in the media and public forums.

AS THE STAKEHOLDER ADVOCACY AND RELATIONSHIP LEADER, THE CHAIR DEVELOPS AND MAINTAINS EFFECTIVE RELATIONSHIPS WITH KEY STAKEHOLDERS, INCLUDING:

The Public Interest Committee (PIC), the Organization for Economic Co-operation and Development (OECD), the International Organization of Supreme Audit Institutions (INTOSAI), the World Bank, and the International Monetary Fund (IMF).

The IPSASB Consultative Advisory Group (CAG) and Sustainability Reference Group (SRG).

Other international standard-setting bodies and national standard-setters.

Governments (national and sub-national) and national supreme audit institutions.

Investors and investor groups.

International and regional organizations and non-governmental organizations, including development banks and development agencies.

Academic institutions and organizations with an interest in public sector accounting and audit.

IFAC, regional accountancy bodies, professional accountancy organizations (PAOs), professional accountants in business (PAIBs), and accounting firms.

IPSASB CHAIR KEY COMPETENCIES

THE SUCCESSFUL CANDIDATE SHOULD BE ABLE TO DEMONSTRATE THE FOLLOWING COMPETENCIES:

Significant experience working/operating in an international environment and leading global teams.

Significant leadership experience and recognition within the global public sector community with a track record of diplomacy and serving the public interest.

A strategic mindset with experience in Public Financial Management (PFM) and PFM reforms, sustainable development, and the adoption and implementation of reporting standards (accounting and/or sustainability), as well as the change management issues involved.

Standard setting experience, preferably at an international level.

Knowledge of financial reporting topics of relevance to IPSASB's stakeholders and their application in the public sector.

A current understanding and knowledge of emerging issues and best practices in sustainability reporting are critical because the IPSASB will be at the forefront of developing high-quality international standards for the public sector.

Strong interpersonal and communication skills to lead and build consensus within both the Board and the multi-national and multi-stakeholder environment in which the IPSASB operates.

A strong track record at senior levels of agenda management, strategy formulation, and effective implementation.

Understanding of the impact of new trends and developments, including emerging issues, such as changes and advances in technology and their potential impact on stakeholders and the standard-setting environment.

English language proficiency is essential for this role. Proficiency in other languages is an asset.

APPLICATION PROCESS

The Search Committee encourages nominations of candidates from a wide range of relevant backgrounds.

Candidates should submit their applications to the Search Committee Secretariat at chairsearchcom@ipsasb.org. To be considered applications must be received by **January 26, 2025** (midnight UTC).

Applications should consist of a CV/resume and cover letter (two pages maximum), which should include the following information:

A brief summary of key achievements and experience that would be an asset to fulfill the role successfully.

Three key objectives that candidates expect to achieve during the initial three-year term of service.

A brief statement explaining their leadership style and experience leading global boards or teams.

References are not required, but if a candidate wishes to include references (a maximum of two) with their application, they should indicate the identity of the references in their cover letter and request that the references provide their comments directly to the Search Committee secretariat by the deadline.



SELECTION TIMELINE

It is anticipated that the search for the next IPSASB Chair will be mainly conducted virtually. The Search Committee will aim to complete its review of IPSASB Chair candidates by **March 28, 2025**. At that time, all candidates will be notified of their status, including those who are selected as short-listed candidates.

The Search Committee will interview short-listed candidates from April to June 2025. Short-listed candidates will receive official notification of the selection process's outcome by early September.

The term for the IPSASB Chair is scheduled to commence on January 1, 2026. It is anticipated that some overlap time with the current Chair would be beneficial to allow time for orientation and a smooth transition. The nature and timing of the transition will depend on the individual circumstances of the selected candidate and the progress of due diligence and contract discussions.

AVOIDANCE OF CONFLICTS AND COOLING-OFF PERIOD

The IPSASB Chair may hold minor positions and engagements if they do not create any conflicts of interest that might call into question his/her independence of judgment in setting IPSASB standards for financial reporting and Public Sector Sustainability Reporting Standards and do not interfere with the Chair's availability to fulfill their responsibilities. These roles should be discussed as part of the contractual agreement and reviewed by the PIC.

The IPSASB Chair should promptly disclose any significant professional relationships or associations and any changes in these in accordance with the contractual provisions.

The selected candidate must successfully pass a comprehensive background check and sign the IPSASB Code of Conduct, including a public declaration asserting that the Chair:

Will act in the public interest and with integrity in discharging the responsibilities of their role as the IPSASB Chair; and

Will serve the IPSASB to the best of their abilities while not submitting to improper influence from any source, whether firm, organizational, national, regional, or other.

Upon completion of the term as IPSASB Chair, there should be a two-year cooling off period from engaging with the IPSASB collectively, unless requested otherwise by the new IPSASB Chair.



FURTHER QUESTIONS

Any questions about the IPSASB Chair position should be directed to the Search Committee secretariat at chairsearchcom@ipsasb.org.



This document is issued by the International Public Sector Accounting Standards Board (IPSASB) Chair Search Committee. Committee members from left to right: Vinod Rai (Chair), Heather Taylor, Fergal Costello, Assietou Sylla Diouf, and Davit Gamkrelidze.

The Independent Search Committee was tasked with undertaking the selection process of the IPSASB Chair for recommendation to the International Federation of Accountants (IFAC) Board and the Public Interest Committee (PIC). The Search Committee follows an independent and robust process to select the most suitable candidate for the position. To learn more about the Independent IPSASB Chair Search Committee, please visit this [webpage](#).