IPSASE CHAIR ROLES AND RESPONSIBILITIES

THIS IS AN EXTRACT FROM THE CALL FOR APPLICATIONS

OCTOBER 2024

IPSASB CHAIR ROLES AND RESPONSIBILITIES

In accordance with the <u>IPSASB Strategy and</u> <u>Work Program 2024-2028</u>, the IPSASB focuses on strengthening Public Financial Management (PFM) and Sustainable Development globally through delivering global standards and inspiring the adoption and implementation of accrual IPSAS and International Public Sector Sustainability Reporting Standards.

With the IPSASB entering a new phase, we are looking for a visionary leader with the experience needed to lead the Board and the IPSASB staff in addressing the challenges related to both financial and sustainability reporting in the public sector. The pace of change related to both technical topics and the broader public sector environment is significant, and it will be important that the next Chair understands the challenges involved and can lead the Board successfully through these.

The IPSASB Chair is a demanding position that fulfills several interrelated roles: strategic leader of the Board (volunteer members), primary IPSASB spokesperson, and stakeholder advocacy and relationship leader.

AS THE STRATEGIC LEADER OF THE BOARD, THE CHAIR:

Brings a strategic approach to the development and implementation of the IPSASB's strategic objectives and delivery of the work program.

Identifies and evaluates the need to develop new standards and maintain the relevance of existing IPSAS in view of emerging issues, and issues encountered in practice.

Leads IPSASB meetings, including managing its deliberations and debates, balancing the need for technical deliberations with strategic considerations, including the public interest need for the IPSASB to progress on delivery of work program commitments, while enabling a transparent decision-making process.

Facilitates the IPSASB's input in between the meetings to enable the volunteer members to stay connected and make progress on activities and initiatives in the IPSASB's work program.

Works with IPSASB staff to mobilize the Board's resources effectively in project work, as well as in outreach activities.

Works with IPSASB staff on planning and securing additional resources to support the IPSASB's strategy and work program commitments.



IPSASB CHAIR ROLES AND RESPONSIBILITIES

Continued

AS THE PRIMARY SPOKESPERSON FOR THE IPSASB, THE CHAIR:

Raises awareness of the board's strategic objectives and activities among stakeholders.

Inspires the global adoption and implementation of IPSASB standards.

Promotes the IPSASB's brand and strategic objectives in the media and public forums.

AS THE STAKEHOLDER ADVOCACY AND RELATIONSHIP LEADER, THE CHAIR DEVELOPS AND MAINTAINS EFFECTIVE RELATIONSHIPS WITH KEY STAKEHOLDERS, INCLUDING:

The Public Interest Committee (PIC), the Organization for Economic Co-operation and Development (OECD), the International Organization of Supreme Audit Institutions (INTOSAI), the World Bank, and the International Monetary Fund (IMF).

The IPSASB Consultative Advisory Group (CAG) and Sustainability Reference Group (SRG).

Other international standard-setting bodies and national standard-setters.

Governments (national and sub-national) and national supreme audit institutions.

Investors and investor groups.

International and regional organizations and nongovernmental organizations, including development banks and development agencies.

Academic institutions and organizations with an interest in public sector accounting and audit.

IFAC, regional accountancy bodies, professional accountancy organizations (PAOs), professional accountants in business (PAIBs), and accounting firms.

IPSASB CHAIR KEY COMPETENCIES

THE SUCCESSFUL CANDIDATE SHOULD BE ABLE TO DEMONSTRATE THE FOLLOWING COMPETENCIES:

Significant experience working/operating in an international environment and leading global teams.

Significant leadership experience and recognition within the global public sector community with a track record of diplomacy and serving the public interest.

A strategic mindset with experience in Public Financial Management (PFM) and PFM reforms, sustainable development, and the adoption and implementation of reporting standards (accounting and/or sustainability), as well as the change management issues involved.

Standard setting experience, preferably at an international level.

Knowledge of financial reporting topics of relevance to IPSASB's stakeholders and their application in the public sector.

A current understanding and knowledge of emerging issues and best practices in sustainability reporting are critical because the IPSASB will be at the forefront of developing high-quality international standards for the public sector.

Strong interpersonal and communication skills to lead and build consensus within both the Board and the multinational and multi-stakeholder environment in which the IPSASB operates.

A strong track record at senior levels of agenda management, strategy formulation, and effective implementation.

Understanding of the impact of new trends and developments, including emerging issues, such as changes and advances in technology and their potential impact on stakeholders and the standard-setting environment.

English language proficiency is essential for this role. Proficiency in other languages is an asset.