



**IPSASB**

International Public  
Sector Accounting  
Standards Board®

# IPSASB SRS™

*IPSASB Sustainability Reporting Standards™  
Exposure Draft*

## Climate-related Disclosures **CONSULTATION**

OCTOBER 2024

### PUBLIC SECTOR OPERATING ROLE

- Guidance and disclosures focus on providing information on **climate-related risks and opportunities** that may affect the entity's day-to-day activities.
- This includes public sector activities such as service delivery, policy design, implementation and monitoring.

### WHAT ENTITIES IS THIS APPLICABLE FOR?

- These disclosures are applicable for **all public sector entities** to provide in their general purpose financial reports.
- The IPSASB SRS may be adopted either voluntarily or through mandatory requirements, and may be adopted separately from IPSAS.

### WHAT ARE THE DISCLOSURE REQUIREMENTS?

- The proposed disclosure requirements are aligned with international private sector climate-related disclosure standards, including IFRS S2 – *Climate-related Disclosures*, with public sector adaptation and application guidance.
- Proposed disclosures provide information about:
  - Oversight of climate-related risks and opportunities
  - Climate-related risks and opportunities reasonably expected to affect the entity's day-to-day activities
  - The entity's strategy for managing climate-related risks and opportunities
  - Financial effects of the climate-related risks and opportunities
  - Risk management processes and policies to identify, assess, prioritize and manage these climate-related risks and opportunities
  - Performance indicators the entity uses to monitor progress towards climate-related targets, including Scope 1, 2, and 3 greenhouse gas emissions

The Exposure Draft, Climate-related Disclosures provides principles for entities to disclose information in its general purpose financial reports that is useful to primary users for accountability and decision-making purposes about:



Climate-related risks and opportunities to its own operations



Outcomes from its climate-related public policy programs

The latest international agreements on climate change

SUSTAINABLE DEVELOPMENT GOALS

Paris Agreement

Public Corporations

Private Corporations

General Government

Households

Non-profit Institutions

Disclosures about an entity's day-to-day activities

Disclosures about an entity's policy responsibilities

### PUBLIC SECTOR POLICY ROLE

- Guidance and disclosures focus on providing information about **climate-related public policy programs and their outcomes**.
- This includes any public policy programs such as laws or regulation, taxes, subsidies and incentives, with a primary objective to achieve climate-related outcomes.

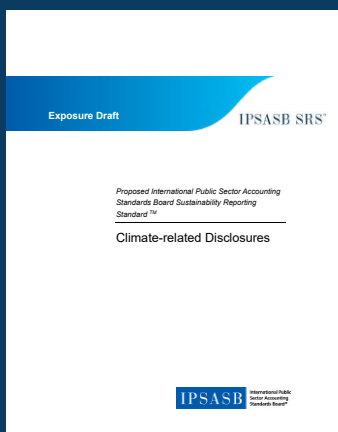
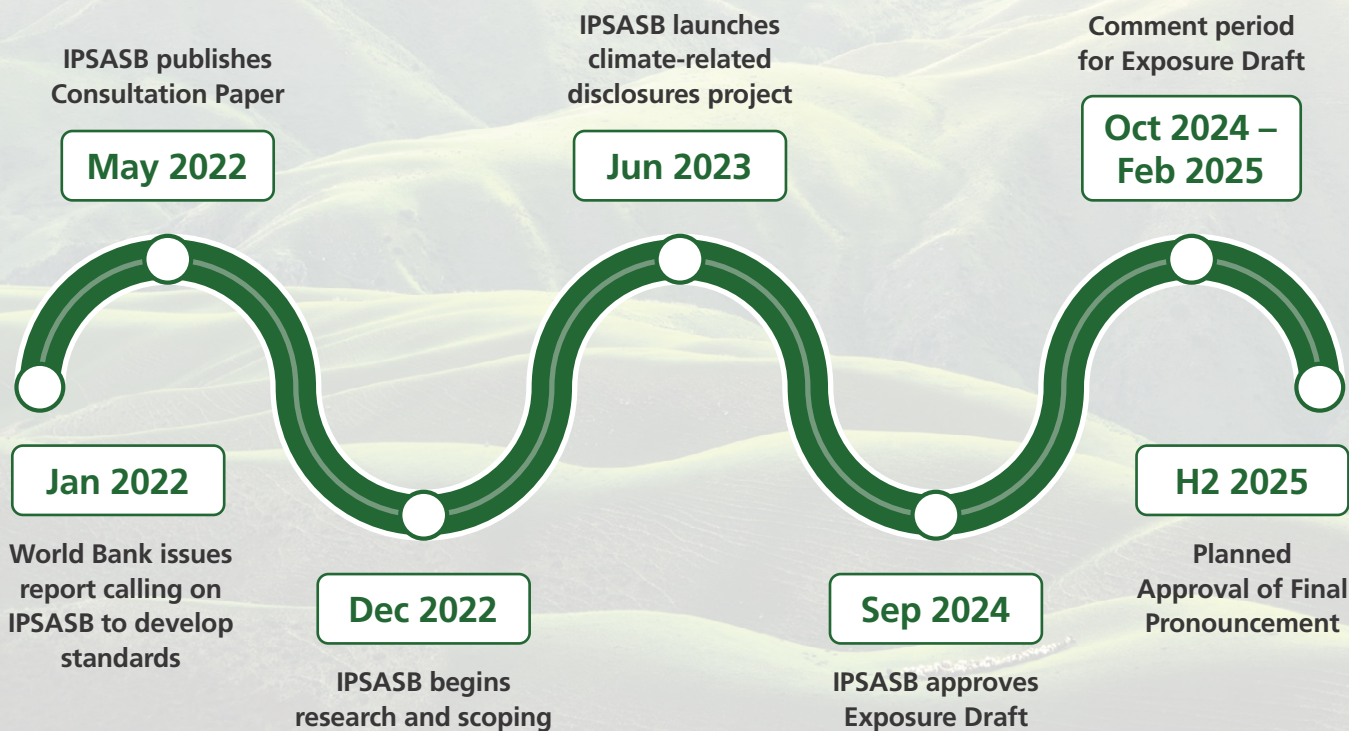
### WHAT ENTITIES IS THIS APPLICABLE FOR?

- These disclosures are applicable for those public sector entities that have **responsibility** for the outcomes of a climate-related public policy program to provide in their general purpose financial reports.

### WHAT ARE THE DISCLOSURE REQUIREMENTS?

- The proposed disclosure requirements provide transparency and accountability for climate-related public policy programs.
- Proposed disclosures provide information about:
  - Oversight of climate-related public policy programs and their outcomes
  - Strategy and decision-making in developing climate-related public policy programs
  - The financial implications of climate-related public policy programs
  - Processes and policies that the entity uses to identify, assess, prioritize and manage challenges to achieving intended outcomes
  - Performance indicators the entity uses to measure progress towards climate-related targets, including the change in greenhouse gas emissions reasonably attributable to the climate-related public policy program

# Development of IPSASB SRS ED 1, *Climate-related Disclosures*




## HOW can I share my comments on the proposed IPSASB SRS ED 1, *Climate-related disclosures*?

Scan the QR Code below to submit your comments. The IPSASB welcomes comments on all matters in the Exposure Draft.

*Open for public consultation  
October 2024:*



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