

IPSASB DUE PROCESS CHECKLIST

Project: *Measurement-Application Phase*

In developing its new measurement standard, IPSAS 46, *Measurement*, the IPSASB agreed that the consolidated measurement principles, including the development of a public sector measurement basis, should be finalized prior to making amendments to other IPSAS Standards that contemplate the impact of the new measurement bases.

The IPSASB published IPSAS 46 in May 2023. Work continued immediately on the 'limited scope' phase of the measurement project to determine the amendments necessary to other IPSAS to reflect the impacts of the new public sector measurement basis. The IPSASB approved an Exposure Draft (ED) on June 25, 2024.

The IPSASB exposed [Exposure Draft 90, Amendments to IPSAS as a Result of the Application of IPSAS 46, Measurement](#) in August 2024, and completed its response analysis in June 2025. The response analysis for the proposals to add current operational value for initial and subsequent measurement of assets in the scope of IPSAS 31, *Intangible Assets*, included in Part 1 of ED 90, will be undertaken separately in a limited-scope project.

The IPSASB approved the Final Pronouncement, *Amendments to IPSAS Standards as a Result of the Application of IPSAS 46, Measurement* in June 2025 (expected to be published in August 2025).

Greyed out portions of the checklist refer to due process elements reviewed by the IPSASB's Public Interest Committee.

#	Due Process Requirement	Yes/No	Comments
A. Project Brief			
A1.	A proposal for the project (project brief) has been prepared, that highlights key issues the project seeks to address.	Yes	The IPSASB considered the project brief at its March and June 2015 meetings as part of its Work Plan discussions. The project brief was approved in June 2015 (see the June 2015 minutes).
A2.	The IPSASB has approved the project in a public meeting.	Yes	When the project went live in March 2017 the IPSASB made minor amendments to the project brief and re-approved it. See the approved project brief and the March 2017 minutes .
A3.	The IPSASB CAG has been consulted on the project brief.	N/A	This step was not in effect for this project at this point in time.
B. Development of Proposed International Standard			
B1.	The IPSASB has considered whether to issue a consultation paper or undertake other outreach activities to solicit views on matters under consideration from constituents.	Yes	The IPSASB issued a Consultation Paper on April 30, 2019.

#	Due Process Requirement	Yes/No	Comments
B2.	If comments have been received through a consultation paper or other public forum, they have been considered in the same manner as comments received on an exposure draft.	Yes	All 32 comment letters received have been publicly posted on the IPSASB website . The IPSASB has deliberated the feedback received at public IPSASB meetings in forming its views on how to develop the measurement suite of exposure drafts.
B3.	The IPSASB CAG has been consulted on significant issues during the development of the exposure draft.	Yes	Agenda Item 6 from December 2023 meeting sought the CAG's views on the significant issues to be addressed in the development of the exposure drafts.
B4.	The IPSASB has approved the issue of the exposure draft.	Yes	The IPSASB considered and approved ED 90 at its June 2024 meeting: See section 3 of the June 2024 minutes
C. Public Exposure			
C1.	The approved exposure draft has been posted to the IPSAS website for public comment for an appropriate period.	Yes	The ED was published in August 2024. Comments were requested by November 29, 2024. Exposure Draft (ED) 90, Amendments to IPSAS as a Result of the Application of IPSAS 46, Measurement
C2.	Comments on the exposure draft have been posted to the IPSASB website after the end of the exposure period.	Yes	26 comment letters were received. All responses were made available on the IPSASB website .
D. Consideration of Respondents' Comments on an Exposure Draft			
D1.	Staff have provided the IPSASB, as part of the public agenda papers, with an analysis summarizing the significant issues raised by respondents, outlined their proposed disposition, and, as appropriate, explained why significant changes recommended by respondents have or have not been accepted.	Yes	The issues raised by respondents to ED 90 were presented to the IPSASB: <ul style="list-style-type: none"> • March 2025 – Agenda Item 10 • June 2025 – Agenda Item 3
D2.	The IPSASB has deliberated significant matters raised in the comment letters, and significant decisions have been minuted.	Yes	The IPSASB deliberated the issues raised as documented in the following minutes: <ul style="list-style-type: none"> • March 2025 – Section 10 of the minutes • June 2025 – Section 3 of the minutes (to be approved and posted following the September 2025 meeting)

#	Due Process Requirement	Yes/No	Comments
D3.	The IPSASB has considered whether there are any issues raised by respondents, in addition to those summarized by Staff, that it considers should have been discussed by the IPSASB.	Yes	The IPSASB considered whether there were any issues raised by respondents, that should be discussed, other than those raised by staff. The IPSASB agreed all issues raised by respondents were discussed. See June 2025 Minutes – Agenda Item 3 (to be approved and posted following the September 2025 meeting)
D4.	The IPSASB CAG has been consulted on significant issues raised by respondents to the exposure draft and the IPSASB's related responses.	Yes	There were no significant issues requiring CAG consultation.
D5.	Significant comments received through consultation with the IPSASB CAG are brought to the IPSASB's attention. Staff have reported back to the IPSASB CAG the results of the IPSASB's deliberations on those comments received from the CAG.	N/A	See D4.
D6.	The IPSASB has assessed whether there has been substantial change to the exposed document such that re-exposure is necessary.	Yes	The Program and Technical Director provided his assessment that there had been no substantial change to the exposed document such that re-exposure is necessary. See June 2025 Minutes – Agenda Item 3 (to be approved and posted following the September 2025 meeting).
D7.	If applicable, the IPSASB has voted on a resolution in favor of re-exposure.	N/A	Not applicable – no re-exposure required. See D6.
D8.	The basis of the IPSASB's decision with respect to re-exposure has been minuted.	N/A	Not applicable – no re-exposure required. See D6.
D9.	If the exposure draft has been re-exposed, the explanatory memorandum accompanying the re-exposure draft explained the reasoning for re-exposure and the changes made as a result of the earlier exposure.	N/A	Not applicable – no re-exposure required. See D6.
E. Approval			

#	Due Process Requirement	Yes/No	Comments
E1.	The Program and Technical Director has confirmed to the IPSASB that due process has been followed effectively the final standard is approved for issuance.	Yes	<p>The Program and Technical Director asserted due process had been followed effectively:</p> <ul style="list-style-type: none"> • An ED had been issued for consultation; • Responses to the ED were received and made publicly available on the IPSASB website; • The IPSASB had deliberated significant matters raised in the comment letters, and significant decisions will be minuted; and • The IPSASB had considered whether there are any issues raised by respondents, in addition to those summarized by Staff, that it considers should have been discussed by the IPSASB and agreed there were none. <p>See March 2025 and June 2025 Minutes – Agenda Item 3 (to be approved and posted following the September 2025 meeting).</p>
E2.	The IPSASB has approved the final revised content of the exposed standard in accordance with its Terms of Reference.	Yes	<p>The IPSASB approved the final revised text of <i>Amendments to IPSAS Standards as a Result of the Application of IPSAS 46, Measurement</i> including the Basis for Conclusions.</p> <p>The approval vote will be reflected in Appendix 1 of the June 2025 minutes (to be approved and posted following the September 2025 meeting).</p>
E3.	If applicable, the IPSASB has set an effective date for application of the final standard.	Yes	The effective date for <i>Amendments to IPSAS Standards as a Result of the Application of IPSAS 46, Measurement</i> is set for January 1, 2028.
E4.	The IPSASB's basis for conclusions has been prepared and included in the final standard.	Yes	The basis for conclusions is included in the <i>Amendments to IPSAS Standards as a Result of the Application of IPSAS 46, Measurement</i> pronouncement.