

IPSASB WORK PROGRAM THRU 2026: JUNE 2025

Project	Meetings					
	Sep 2025	Dec 2025	Mar 2026	Jun 2026	Sep 2026	Dec 2026
Standard Setting Projects						
Climate-Related Disclosures: Own Operations [Phase 1]	RR/DI	IP				
Climate-Related Disclosures: Public Policy Programs [Phase 2]			RR/DI	RR/DI	DI/IP	IP
Natural Resources	RR/DI	IP				
Presentation of Financial Statements	DI	DI	CP			RR/DI
Strengthening Linkages Between IPSAS Standards and the GFSM	DI/ED		RR/IP			
IPSAS 33—Limited Scope Update	IP					
Measurement – Application Phase: COV in IPSAS 31 – Narrow Scope Amendments			RR/DI	RR/DI	IP	
Improvements	DI/ED	DI/ED	DI/ED		RR/IP	
Making Materiality Judgements—Limited Scope	DI/ED		RR/IP			
Definition of Material – Narrow Scope Amendments	RR/IP					
Work Program Consultation	CP		RR	RR/DI/WP	WP	
Maintenance & Research Activities						
International Application Group	DI	DI	DI	DI	DI	DI
Post Implementation Reviews – Pilot - IPSAS 20, <i>Related Party Disclosures</i>	-	DI	DI/RFI	RFI		
Academic Advisory Group – Public Sector Research	RES					
Other Initiatives						
Advancing Public Sector Sustainability Reporting: I) General Requirements for Disclosure of Sustainability-related Information II) Natural Resources: Non-Financial Disclosures	IG	IG	IG	IG	IG	IG
IPSASB Handbook				Publish		

Legend:

DI = Discussion of Issues; RR = Review of Responses

PB = Approval of Project Brief

CP = Approval of Consultation Paper

ED = Approval of Exposure Draft

IP = Approval of Final Standard or Amendments to IPSAS

SWP = Approval of Strategy and Work Program

= Planned Consultation Period

RS = Research and Scoping Activities

IG = Information Gathering

Project Management—Outputs:

Recent Consultations:

ED 92, *Tangible Natural Resources* consultation period ended on February 28, 2025

IPSASB Sustainability Reporting Standards (SRS) Exposure Draft 1, *Climate-related Disclosures* consultation period ended on February 28, 2025

Out for Consultation:

[ED 93, *Definition of Material*](#) (Amendments to IPSAS 1, IPSAS 3, and Chapters 2 and 3 of the Conceptual Framework) was published on May 15, 2025 with a comment end date of July 14, 2025.

PROJECTS COMPLETED AND/OR PUBLISHED DURING 2019-2023 STRATEGY AND WORK PROGRAM PERIOD

Project	Date Issued	Effective Date
<i>Amendments to IPSAS Standards: Specific IFRIC Interpretations</i>	Planned August 2025	January 1, 2028
<i>Amendments to IPSAS Standards: Specific IFRIC Interpretations</i>	January 2025	January 1, 2026
<i>Stripping Costs in the Production Phase of a Surface Mine</i> (Amendments to IPSAS 12)	November 2024	January 1, 2027
IPSAS 50, <i>Exploration for and Evaluation of Mineral Resources</i>	November 2024	January 1, 2027
<i>2024–2028 Strategy and Work Program</i>	October 2024	N/A
<i>Concessionary Leases and Other Arrangements Conveying Rights over Assets</i> (Amendments to IPSAS 43, IPSAS 47, and IPSAS 48)	October 2024	January 1, 2027
<i>Improvements to IPSAS, 2023</i>	April 2024	Various ¹
IPSAS 49, <i>Retirement Benefit Plans</i>	November 2023	January 1, 2026
Conceptual Framework Update—Chapter 3, <i>Qualitative Characteristics</i>	October 2023	N/A*
<i>Reporting Sustainability Program Information—Amendments to RPGs 1 and 3: Additional Non-Authoritative Guidance</i>	May 2023	N/A*
IPSAS 48, <i>Transfer Expenses</i>	May 2023	January 1, 2026
IPSAS 47, <i>Revenue</i>	May 2023	January 1, 2026
IPSAS 46, <i>Measurement</i>	May 2023	January 1, 2025
IPSAS 45, <i>Property, Plant, and Equipment</i>	May 2023	January 1, 2025
Conceptual Framework Update—Chapter 5, <i>Elements in Financial Statements</i>	May 2023	N/A*

¹ Improvements includes multiple amendments. The amendments related to Part 1 and Part 3 are effective January 1, 2026, and the amendments related to Part 2 are effective January 1, 2025.

*These pronouncements do not have an effective date because they are amendments to the relevant IPSASB's literature that do not require an effective date.

**The effective dates of these pronouncements were originally January 1, 2022. However, the IPSASB deferred the effective dates until January 1, 2023 through the pronouncement *COVID-19: Deferral of Effective Dates*.

Project	Date Issued	Effective Date
<i>Amendments to IPSAS Standards: Specific IFRIC Interpretations</i>	Planned August 2025	January 1, 2028
Conceptual Framework Update—Chapter 7, <i>Measurement of Assets and Liabilities in Financial Statements</i>	May 2023	N/A*
IPSAS 44, <i>Non-current Assets Held for Sale and Discontinued Operations</i>	May 2022	January 1, 2025
IPSAS 43, <i>Leases</i>	January 2022	January 1, 2025
<i>Improvements to IPSAS, 2021</i>	January 2022	January 1, 2023
<i>Amendments to IPSAS 5, Borrowing Costs—Non-Authoritative Guidance</i>	November 2021	N/A*
<i>Non-Authoritative Amendments to IPSAS 41, Financial Instruments</i>	December 2020	January 1, 2023
<i>COVID-19: Deferral of Effective Dates</i>	November 2020	January 1, 2023
<i>Collective and Individual Services</i> (Amendments to IPSAS 19)	January 2020	January 1, 2023
<i>Improvements to IPSAS, 2019</i>	January 2020	January 1, 2023**
IPSAS 42, <i>Social Benefits</i>	January 2019	January 1, 2023**
<i>Amendments to IPSAS 36, Investments in Associates and Joint Ventures, and IPSAS 41, Financial Instruments</i>	January 2019	January 1, 2023**

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**The effective dates of these pronouncements were originally January 1, 2022. However, the IPSASB deferred the effective dates until January 1, 2023 through the pronouncement *COVID-19: Deferral of Effective Dates*.

Status of Application of Due Process – June 2025

APPENDIX A

PROJECT	DUE PROCESS ELEMENTS (✓= ELEMENT COMPLETE)						ANTICIPATED FINAL APPROVAL
	A. PROJECT COMMENCEME NT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. CONSIDERATION OF EXPOSURE COMMENTS	E. APPROVAL	
		CP PHASE (IF APPLICABLE)	ED PHASE				
Measurement—Application Phase	✓	✓	✓	✓	✓	✓	June 2025
Measurement—Application Phase : Narrow Scope Amendments: Application of Current Operational Value to IPSAS 31, Intangible Assets	✓	✓	✓	✓	ONGOING		September 2026
Natural Resources	✓	✓	✓	✓	✓	ONGOING	December 2025
Presentation of Financial Statements	✓	ONGOING					December 2028
Sustainability-Climate-related Disclosures : Own Operations [Phase 1]	✓	N/A	✓	✓	ONGOING		December 2025
Sustainability-Climate-related Disclosures : Public Policy Programs [Phase 2]	✓	N/A	✓	✓	ONGOING		December 2026
IPSAS 33—Limited Scope Update	✓	N/A	✓	✓	ONGOING		September 2025
Making Materiality Judgements—Limited Scope	✓	N/A	ONGOING				March 2026
Definition of Material – Narrow Scope Amendments	✓	N/A	✓	✓	ONGOING		September 2025
Strengthening Linkages Between IPSAS Standards and the GFSM	✓	N/A	ONGOING				March 2026

Status of Application of Due Process – June 2025

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	A. PROJECT COMMENCEME NT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. CONSIDERATION OF EXPOSURE COMMENTS		E. APPROVAL
		CP PHASE (IF APPLICABLE)	ED PHASE				
Advancing Public Sector Sustainability Reporting (General Disclosures & Natural Resources/Biodiversity projects) – <i>(Information Gathering – project commitments for sustainability reporting to follow 2025 Work Program Consultation)</i>	ONGOING						To be decided in 2026 or after

N/A – Consultation Paper (CP) phase is not a required due process element, IPSASB determines on a project-by-project basis whether a CP is needed.

Overview of Due Process steps:

A. Project Commencement—due process step complete when project proposal (project brief) is approved.

B. Development of Standard—due process step complete when exposure draft approved for public exposure.

C. Public Exposure—due process step complete when exposure draft comment period ends and comments received publicly posted on IPSASB website.

D. Consideration of Exposure Comments—due process step complete when significant issues raised on exposure have been deliberated by IPSASB.

E. Approval—due process step complete after board approval of final standard, considered the need for re-exposure, agreed the basis for conclusions and set an effective date for the standard.