

IPSASB DUE PROCESS CHECKLIST

Project: *IPSAS 33 – Limited Scope Update*

Greyed out portions of the checklist refer to due process elements reviewed by the IPSASB’s Public Interest Committee.

#	Due Process Requirement	Yes/No	Comments
A. Project Brief			
A1.	A proposal for the project (project brief) has been prepared, that highlights key issues the project seeks to address.	Yes	The project brief was discussed and approved by the IPSASB at its December 2023 meeting. All issues the project seeks to address were considered. See Agenda Item 5 – June 2023 .
A2.	The IPSASB has approved the project in a public meeting.	Yes	The project brief was approved in December 2023. See Section 5 of the December 2023 minutes .
A3.	The IPSASB CAG has been consulted on the project brief.	Yes	The IPSASB CAG was consulted in December 2021 in relation to the feedback received on the Mid-Period Work Program Consultation (see Agenda Item 3). CAG Advice was sought on the minor projects to be added to the IPSASB’s work program, this included the IPSAS 33 minor update project. The CAG’s advice informed the development of the project brief for this limited scope project.
B. Development of Proposed International Standard			
B1.	The IPSASB has considered whether to issue a consultation paper or undertake other outreach activities to solicit views on matters under consideration from constituents.	Yes	This project is a limited scope update of an existing IPSAS to better support stakeholders in applying the standard. A consultation paper was not considered necessary in the December 2023 project brief .
B2.	If comments have been received through a consultation paper or other public forum, they have been considered in the same manner as comments received on an exposure draft.	N/A	This project is a limited scope update of an existing IPSAS to better support stakeholders in applying the standard. A consultation paper was not considered necessary.
B3.	The IPSASB CAG has been consulted on significant issues during the development of the exposure draft.	N/A	This project is a limited scope update of an existing IPSAS to better support stakeholders in applying the standard. There were no significant issues identified during the development of the ED which required consultation with the CAG

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B4.	The IPSASB has approved the issue of the exposure draft.	Yes	The IPSASB approved the Exposure Draft (ED) 91, <i>Limited-scope Updates to First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSAS)</i> at the June 2024 meeting. See section 5 of the June 2024 minutes .
C. Public Exposure			
C1.	The approved exposure draft has been posted to the IPSAS website for public comment for an appropriate period.	Yes	ED 91 was published on August 14, 2024. Comments were requested by December 13, 2024.
C2.	Comments on the exposure draft have been posted to the IPSASB website after the end of the exposure period.	Yes	21 comment letters were received. All responses were made available on the IPSASB website .
D. Consideration of Respondents' Comments on an Exposure Draft			
D1.	Staff have provided the IPSASB, as part of the public agenda papers, with an analysis summarizing the significant issues raised by respondents, outlined their proposed disposition, and, as appropriate, explained why significant changes recommended by respondents have or have not been accepted.	Yes	The ED was published in August 2024. Comments were requested by December 13, 2024. Exposure Draft 91, Limited-scope Updates to First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSAS) (Amendments to IPSAS 33)
D2.	The IPSASB has deliberated significant matters raised in the comment letters, and significant decisions have been minuted.	Yes	The IPSASB deliberated the significant matters raised in the comment letters. See minutes from: <ul style="list-style-type: none"> • March 2025 (Agenda Item 7); • June 2025 (Agenda Item 10); and • September 2025 (Agenda Item 4). See section 4 of the September 2025 minutes (to be posted on the IPSASB's website after their approval at the December 2025 meeting).

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D3.	The IPSASB has considered whether there are any issues raised by respondents, in addition to those summarized by Staff, that it considers should have been discussed by the IPSASB.	Yes	<p>The IPSASB considered whether there were any issues raised by respondents, that should be discussed, other than those raised by staff. The IPSASB agreed that all issues raised by respondents were discussed.</p> <p>See section 4 of the September 2025 minutes (to be posted on the IPSASB's website after their approval at the December 2025 meeting).</p>
D4.	The IPSASB CAG has been consulted on significant issues raised by respondents to the exposure draft and the IPSASB's related responses.	N/A	There were no significant issues requiring CAG consultation.
D5.	Significant comments received through consultation with the IPSASB CAG are brought to the IPSASB's attention. Staff have reported back to the IPSASB CAG the results of the IPSASB's deliberations on those comments received from the CAG.	Yes	See D4.
D6.	The IPSASB has assessed whether there has been substantial change to the exposed document such that re-exposure is necessary.	Yes	<p>The Program and Technical Director provided his assessment that there had been no substantial change to the exposed document such that re-exposure is necessary.</p> <p>See section 4 of the September 2025 minutes (to be posted on the IPSASB's website after their approval at the December 2025 meeting).</p>
D7.	If applicable, the IPSASB has voted on a resolution in favor of re-exposure.	Yes	<p>The IPSASB voted on whether re-exposure is necessary. One member voted against the final pronouncement. Their view has been minuted. The member suggested the document should be re-exposed, leading to the IPSASB to vote on a resolution to re-expose. The IPSASB concluded no re-exposure is required.</p> <p>See section 4 of the September 2025 minutes (to be posted on the IPSASB's website after their approval at the December 2025 meeting).</p>

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D8.	The basis of the IPSASB's decision with respect to re-exposure has been minuted.	Yes	The member's dissenting view, reason to vote for re-exposure, and the IPSASB's decision and reason not to re-expose have been minuted. See section 4 of the September 2025 minutes (to be posted on the IPSASB's website after their approval at the December 2025 meeting).
D9.	If the exposure draft has been re-exposed, the explanatory memorandum accompanying the re-exposure draft explained the reasoning for re-exposure and the changes made as a result of the earlier exposure.	N/A	Not applicable – no re-exposure required. See D6.
E. Approval			
E1.	The Program and Technical Director has confirmed to the IPSASB that due process has been followed effectively the final standard is approved for issuance.	Yes	The Program and Technical Director asserted due process had been followed effectively: <ul style="list-style-type: none"> • An ED had been issued for consultation; • Responses to the ED were received and made publicly available on the IPSASB website; • The IPSASB had deliberated significant matters raised in the comment letters, and significant decisions will be minuted; and • The IPSASB had considered whether any issues raised by respondents, in addition to those summarized by Staff, should have been discussed by the IPSASB and agreed there were none. See section 4 of the September 2025 minutes (to be posted on the IPSASB's website after their approval at the December 2025 meeting).
E2.	The IPSASB has approved the final revised content of the exposed standard in accordance with its Terms of Reference.	Yes	The IPSASB approved the final revised text of <i>the IPSAS 33, First-time Adoption of Accrual Basis International Public Sector Accounting Standards</i> , including the Basis for Conclusions. See section 4 of the September 2025 minutes (to be posted on the IPSASB's website after their approval at the December 2025 meeting).
E3.	If applicable, the IPSASB has set an effective date for application of the final standard.	Yes	IPSAS 33, First-time Adoption of Accrual Basis International Public Sector Accounting Standards is effective January 1, 2028.

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E4.	The IPSASB's basis for conclusions has been prepared and included in the final standard.	Yes	The basis for conclusions is included in the <i>IPSAS 33, First-time Adoption of Accrual Basis International Public Sector Accounting Standards</i> pronouncement.