

## Summary IAASB Work Plan for 2024-2027 – Update (September 2025)

*Changes compared to the previous Update (March 2025) are described in Italic text for each item*

| Projects or Initiatives                                                                                                     | Targeted Milestones     |                                    |                       |                 |
|-----------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------------|-----------------------|-----------------|
|                                                                                                                             | Work Plan for 2024-2027 |                                    |                       | Beyond          |
|                                                                                                                             | 2025                    | 2026                               | 2027                  | 2028            |
| <b>Fraud</b><br><i>Completed – ISA 240 (Revised) published, July 2025</i>                                                   | Final Standard          |                                    |                       |                 |
| <b>Listed Entity and PIE – Track 2</b><br><i>Completed – pronouncement published, September 2025</i>                        | Final Standard          |                                    |                       |                 |
| <b>Experts – Narrow Scope Amendments</b><br><i>Unchanged (Q3 2025 target for Final)</i>                                     | Final Standard          |                                    |                       |                 |
| <b>PIR – ISA 540 (Revised)</b><br><i>Unchanged (Q4 2026 target for completion)</i>                                          | Information Gathering   | Recommendations                    |                       |                 |
| <b>Audit Evidence and Risk Response</b><br><i>Moved out by 3 months (Q4 2027 target for Final)</i>                          | Develop Proposals       | Exposure Draft                     | Final Standard        |                 |
| <b>ISRE 2410</b><br><i>Moved up by 9 months (Q1 2027 target for Final)</i>                                                  | Project Proposal        | Exposure Draft                     | Final Standard        |                 |
| <b>Maintenance of The ISA for LCE</b><br><i>Unchanged (Q2 2027 target for Final)</i>                                        | Project Proposal        | Exposure Draft                     | Final Standard        |                 |
| <b>Technology Quality Management Workstream <sup>1</sup></b><br><i>New workstream agreed at the June 2025 Board meeting</i> | Information Gathering   | Action Plan                        | [TBD]                 | [TBD]           |
| <b>Other Standards in the ISA 500-Series</b><br><i>Moved up by 3 months (Q1 2028 target for Final)</i>                      | Information Gathering   | Project Proposal<br>Exposure Draft |                       | Final Standard  |
| <b>PIR – ISA 315 (Revised 2019)</b><br><i>Unchanged (Q2 2028 target for completion)</i>                                     |                         |                                    | Information Gathering | Recommendations |
| <b>Definition of PIE for the ISQMs and ISAs</b><br><i>Commence in coordination with IESBA</i>                               |                         |                                    | Information Gathering | Recommendations |
| <b>Materiality</b><br><i>Unchanged (deferred owing Technology workstream)</i>                                               |                         |                                    | [TBD]                 | ...             |
| <b>Possible Assurance Standard</b><br><i>Unchanged (placeholder for potential Assurance project)</i>                        |                         | [TBD]                              | ...                   | ...             |

<sup>1</sup> The information-gathering activities undertaken as from H2 2025 will determine the nature and deliverables of this workstream. For planning purposes, the timeline reflects the approval of an action plan in Q1 2026.