IPSASB International Public Sector Accounting Standards Board®

STRATEGY AND WORK PROGRAM
2024-2028

WORK PROGRAM CONSULTATION

OCTOBER 2025

CONSULTATION PURPOSE

As part of the 2024-2028 Strategy and Work Program, the IPSASB committed that as resources become available, the Board would consult stakeholders to evaluate their greatest needs to determine what should be added to the Board's future Work Program.

While the number of new projects the IPSASB could undertake will be constrained by the availability of resources, understanding the greatest needs of stakeholders will allow the Board to determine how best to deploy resources as they become available.

PROJECT PRIORITIZATION CRITERIA

The IPSASB will evaluate potential projects proposed by respondents against the following criteria when determining which projects to add to the Work Program:

- **Prevalence** – Whether the financial reporting/ sustainability reporting issue is widespread globally amongst public sector entities.
- **Consequences** – Whether the issue impairs the ability of the financial statements/general purpose financial reports to provide useful information for accountability and decision making.
- **Urgency** – Whether the emerging issue has recently gained prominence and therefore requires consideration in the near term.
- **Feasibility** – Whether a technically sound solution to the issue can be developed within a reasonable time period and current resource constraints without impacting adversely on the completion of other projects.

IPSASB WORK PROGRAM 2025-2028

H2 2025	H1 2026	H2 2026	H1 2027	H2 2027	H1 2028	H2 2028
Definition of Material: Narrow Scope Amendments						
IPSAS 33 – Limited Scope Update						
Natural Resources						
Measurement – Application of Current Operational Value in IPSAS 31: Narrow Scope Amendments						
Making Materiality Judgements (MMJ): Financial Reporting						
Presentation of Financial Statements						
Sustainability: Climate-related Disclosures: Own Operations (Phase 1)	*Implementation Support / Education Material (MMJ)*					
Sustainability: Climate-related Disclosures: Public Policy Programs (Phase 2)			*Implementation Support*			
Strengthening Linkages between IPSAS Standards and the GFSM (Phase 1)		(Phase 2)				
Improvements to IPSAS (including IPSAS improvements, IFRS® alignment improvements, and reduction of GFS differences)						
IPSASB Application Group						
Post Implementation Reviews						

Items in blue represent current ongoing IPSASB financial reporting and sustainability reporting projects. Items in green represent ongoing items primarily related to implementation and education support activities which utilize IPSASB resources - including maintenance activities. The bars represent the expected timing of completion for all ongoing projects, and the expected commencement and completion for new projects.

DELIVERING GLOBAL STANDARDS

The Board's Work Program includes financial reporting and sustainability reporting projects. Both elements of the Work Program include project work to develop new, or update existing, pronouncements. However, the maturity of the financial reporting pronouncements also requires activities to maintain the existing suite of IPSAS Standards such as through post implementation reviews.

ELEMENTS OF WORK PROGRAM

Request for Comments

Specific Matter for Comment 1 - Which financial reporting projects should the IPSASB prioritize?

Specific Matter for Comment 2 - Which IPSAS Standards do you think are the highest priority for the IPSASB to undertake a post implementation review on next?

Specific Matter for Comment 3 - Which sustainability reporting projects should the IPSASB prioritize?

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Strengthening Public Financial Management* (PFM) and sustainable development** globally through increasing adoption and implementation of accrual IPSAS and International Public Sector Sustainability Reporting Standards.

Delivering on the Strategic Objective

The IPSASB will deliver on its Strategic Objective through four key areas, all of which have a public sector interest focus:

DELIVERING GLOBAL STANDARDS

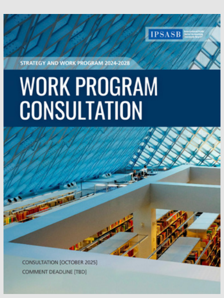
- Addressing Constituents' Needs
- Collaborating Internationally
- Clarifying Principles

INSPIRING ADOPTION AND IMPLEMENTATION

- Raising Awareness
- Building Alliances
- Supporting Jurisdictional, Regional & International Initiatives

* Public Financial Management (PFM), in its broadest sense, is the system by which financial resources are planned, directed, and controlled, both externally to and internally within the public sector entity, to enable and influence the efficient and effective delivery of public service outcomes.

** Sustainable development meets the needs of the present without compromising the ability of future generations to meet their needs.



Scan the QR code to access the IPSASB's Work Program Consultation