


## IPSASB WORK PROGRAM THRU 2026: DECEMBER 2025


Project	Meetings			
	Mar 2026	Jun 2026	Sep 2026	Dec 2026
<b>Standard Setting Projects</b>				
<a href="#">Climate-Related Disclosures: Public Policy Programs–Phase 2</a>	RR/DI	RR/DI	DI/IP	IP
<a href="#">Presentation of Financial Statements</a>	CP			RR/DI
<a href="#">Strengthening Linkages Between IPSAS Standards and the GFSM</a>		RR	RR/DI	IP
<a href="#">Measurement – Application Phase: COV in IPSAS 31 – Narrow Scope Amendments</a>	RR/DI	RR/DI	IP	
<a href="#">Improvements</a>	DI/ED		RR/IP	
<a href="#">Making Materiality Judgements—Phase 2</a>	DI/ED			RR/IP
<a href="#">Work Program Consultation–2025</a>		RR/DI/WP	WP	
<b>Maintenance &amp; Research Activities</b>				
<a href="#">International Application Group</a>	DI	DI	DI	DI
Post Implementation Reviews – Pilot - IPSAS 20, <i>Related Party Disclosures</i>	DI	DI/RFI	RFI	
<a href="#">Academic Advisory Group – Public Sector Research</a>			RES	
<b>Other Initiatives</b>				
Advancing Public Sector Sustainability Reporting: I) General Requirements for Disclosure of Sustainability-related Information II) Natural Resources: Non-Financial Disclosures	IG	IG	IG	IG
IPSASB Handbook		Publish		

## Legend:


DI = Discussion of Issues; RR = Review of Responses

 PB = Approval of Project Brief

 CP = Approval of Consultation Paper


 ED = Approval of Exposure Draft


 RFI = Approval of Request for Information

 IP = Approval of Final Standard or Amendments to IPSAS

 SWP = Approval of Strategy and Work Program

 = Planned Consultation Period

 RS = Research and Scoping Activities

 IG = Information Gathering

## Project Management—Outputs:

### Recent Pronouncements:

IPSASB SRS 1, *Climate-related Disclosures* is expected to be published in January 2026.

IPSAS 51, *Tangible Natural Resources Held for Conservation* is expected to be published in January 2026.

### Recent Exposure Drafts:

Exposure Draft 94, *Linkages Between IPSAS Standards and the Government Finance Statistics Manual 2014* (Amendments to IPSAS 22) is expected to be published in February 2026 with a 4-month comment period.

### Recent Consultations:

[Work Program Consultation](#) was published on October 16, 2025 and will be open for comment until May 4, 2026.

## PROJECTS COMPLETED AND/OR PUBLISHED DURING 2024-2028 STRATEGY AND WORK PROGRAM PERIOD

Project	Date Issued	Effective Date
IPSASB SRS 1, <i>Climate-related Disclosures</i>	To be issued in January 2026	January 1, 2028
IPSAS 51, <i>Tangible Natural Resources Held for Conservation</i>	To be issued in January 2026	January 1, 2028
IPSAS 33, <i>First-time Adoption of Accrual Basis IPSAS Standards</i>	November 2025	January 1, 2028
<i>Definition of Material</i> (Amendments to IPSAS 1, IPSAS 3 and the Conceptual Framework)	October 2025	January 1, 2027
<i>Amendments to IPSAS Standards as a Result of the Application of IPSAS 46, Measurement</i>	August 2025	January 1, 2028
<i>Amendments to IPSAS Standards: Specific IFRIC Interpretations</i>	January 2025	January 1, 2026
<i>Stripping Costs in the Production Phase of a Surface Mine</i> (Amendments to IPSAS 12)	November 2024	January 1, 2027
IPSAS 50, <i>Exploration for and Evaluation of Mineral Resources</i>	November 2024	January 1, 2027
<i>2024–2028 Strategy and Work Program</i>	October 2024	N/A
<i>Concessionary Leases and Other Arrangements Conveying Rights over Assets</i> (Amendments to IPSAS 43, IPSAS 47, and IPSAS 48)	October 2024	January 1, 2027
<i>Improvements to IPSAS, 2023</i>	April 2024	Various <sup>1</sup>

<sup>1</sup> Improvements includes multiple amendments. The amendments related to Part 1 and Part 3 are effective January 1, 2026, and the amendments related to Part 2 are effective January 1, 2025.

## Status of Application of Due Process – December 2025

## APPENDIX A

PROJECT	DUE PROCESS ELEMENTS (✓= ELEMENT COMPLETE)						ANTICIPATED FINAL APPROVAL
	A. PROJECT COMMENCEMENT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. CONSIDERATION OF EXPOSURE COMMENTS	E. APPROVAL	
		CP PHASE (IF APPLICABLE)	ED PHASE				
<a href="#">Measurement—Application Phase</a>	✓	✓	✓	✓	✓	✓	June 2025
<a href="#">Measurement—Application Phase</a> : Narrow Scope Amendment: Application of Current Operational Value to IPSAS 31, Intangible Assets	✓	✓	✓	✓	ONGOING		September 2026
<a href="#">Tangible Natural Resources Held for Conservation</a>	✓	✓	✓	✓	✓	✓	December 2025
<a href="#">Presentation of Financial Statements</a>	✓	ONGOING					December 2028
<a href="#">Sustainability-Climate-related Disclosures</a> : Own Operations—Phase 1	✓	N/A	✓	✓	✓	✓	December 2025
<a href="#">Sustainability-Climate-related Disclosures</a> : Public Policy Programs—Phase 2	✓	N/A	✓	✓	ONGOING		December 2026
<a href="#">IPSAS 33—Limited Scope Update</a>	✓	N/A	✓	✓	✓	✓	September 2025
<a href="#">Making Materiality Judgements—Limited Scope (Phase 2)</a>	✓	N/A	ONGOING				March 2027
<a href="#">Definition of Material – Narrow Scope Amendments</a>	✓	N/A	✓	✓	✓	✓	September 2025
<a href="#">Strengthening Linkages Between IPSAS Standards and the GFSM</a>	✓	N/A	✓	ONGOING			December 2026

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		CP PHASE (IF APPLICABLE)	ED PHASE				
Advancing Public Sector Sustainability Reporting (General Disclosures & Natural Resources/Biodiversity projects) – <i>(Information Gathering – project commitments for sustainability reporting to follow 2025 Work Program Consultation)</i>	ONGOING						To be decided in 2026 or after

N/A – Consultation Paper (CP) phase is not a required due process element; IPSASB determines on a project-by-project basis whether a CP is needed.

### Overview of Due Process steps:

**A. Project Commencement**—due process step complete when the project proposal (project brief) is approved.

**B. Development of Standard**—due process step complete when exposure draft approved for public exposure.

**C. Public Exposure**—due process step complete when exposure draft comment period ends and comments received publicly posted on IPSASB website.

**D. Consideration of Exposure Comments**—due process step complete when significant issues raised on exposure have been deliberated by IPSASB.

**E. Approval**—due process step complete after board approval of final standard, considered the need for re-exposure, agreed the basis for conclusions and set an effective date for the standard.