

**IMPROVEMENTS TO IPSAS ACCOUNTING STANDARDS  
INSTRUCTIONS UP TO PREVIOUS MEETING**

<b>Meeting</b>	<b>Instruction</b>	<b>Actioned</b>
December 2025	1. None	1. N/A.
June 2025	1. None.	1. N/A.
March 2025	1. Include a Specific Matter for Comment regarding the prevalence of supplier finance arrangements in the public sector.	1. Completed – Specific Matter for Comment 1 is included in Exposure Draft (ED) [XX], <i>Improvements to IPSAS Accounting Standards – Volume 10</i> .
March 2025	2. Amend the example on the assessment of whether contractual cash flows are solely payments of principal and interest to refer to environmental, social, and governance targets in general, and explain this change in the basis for conclusions (BC).	2. Completed – Amendments were made to the example and BC paragraph is included in ED [XX].

## DECISIONS UP TO PREVIOUS MEETING

Meeting	Decision	BC Reference
December 2025	1. Approve the proposed amendments to IPSAS 4 and IPSAS 33, and include the amendments in the Improvements Exposure Draft to be approved in March 2026.	1. BC paragraphs are included in each of the relevant sections of ED [XX].
December 2025	2. Approve the proposed editorial amendment to IPSAS 33, and include the amendments in the Improvements Exposure Draft to be approved in March 2026.	2. BC paragraphs are included in each of the relevant sections of ED [XX].
December 2025	3. Approve the proposed amendments to IPSAS 40 regarding the definition of operations and the recognition of assumed contingent liabilities, and include the amendments in the Improvements Exposure Draft to be approved in March 2026.	3. BC paragraphs are included in each of the relevant sections of ED [YY], <i>Narrow Scope Amendments to IPSAS 40</i> .
June 2025	1. Approve the proposed amendments to IPSAS 35 and IPSAS 2, and include the amendments in the next Exposure Draft for annual improvements planned for March 2026.	1. BC paragraphs are included in each of the relevant sections of ED [XX].
June 2025	2. Address the amendments to the definition of operations and the recognition of assumed provisions and liabilities in IPSAS 40 through a separate narrow scope amendment exposure draft.	2. Not Applicable.

<p>March 2025</p>	<p>1. Subject to the instructions in Agenda Item 9.1.2, approve the inclusion of the following in an Improvements to IPSAS ED:</p> <ul style="list-style-type: none"> <li>• Additional disclosures regarding supplier finance arrangements;</li> <li>• Amendments on the classification and measurement of financial instruments, including: additional guidance on when a liability is considered “discharged”; clarifications to the assessment of whether contractual cash flows are solely payments of principal and interest; and additional disclosures on accumulated fair value gains and losses in net asset/equity;</li> <li>• Clarification and editorial amendments to IPSAS 30, <i>Financial Instruments: Disclosures</i>, and IPSAS 41, <i>Financial Instruments</i>; and</li> <li>• Additional guidance on contracts referencing nature-dependent electricity, including: a description of these contracts; when these contracts meet the own-use exception from financial instrument accounting; when these contracts can be designated as a hedging instrument; and disclosures regarding these contracts.</li> </ul>	<p>1. BC paragraphs are included in each of the relevant sections of ED [XX].</p>
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