

INSTRUCTIONS UP TO PREVIOUS MEETING

Meeting	Instruction	Actioned
December 2025	1. Note that guidance [draft] ED XX, [Document Type] Making Materiality Judgments is not intended for Cash Basis IPSAS.	1. Staff has action this in the Introduction section of [draft] ED XX, See Agenda Item 6.A.6
	2. Analyze how to incorporate guidance on the discharge of accountability when making materiality judgements.	2. Staff has actioned this in the Introduction section of [draft] ED XX, See Agenda Item 6.A.6
	3. Analyze whether to add a section about the interaction of materiality with approved budgets.	3. See Agenda Item 6.A.5
	4. Adapt the section ‘Interaction of Qualitative and Quantitative Factors’ to reflect the prevalence of qualitative considerations in the public sector when making materiality judgments.	4. See Agenda Item 6.A.3
	5. Analyze whether the section ‘Information about Covenants’ should also discuss funding conditions, which are prevalent in the public sector	5. See Agenda Item 6.A.5
	6. Develop additional examples to address public sector issues, such as: <ul style="list-style-type: none"> • Classification and presentation; • Recognition where the decision to capitalize or not is based on a qualitative factor rather than a quantitative one 	6. See Agenda Item 6.A.2

	<p>7. Adapt the following examples, as illustrated in Agenda Item 7.3.3, as they are too unique:</p> <ul style="list-style-type: none"> • Example C—Materiality Judgements that Lead to the Disclosure of Information in Addition to the Specific Disclosure Requirements in IPSAS Standards; • Example G—Information that is Material According to IPSAS Standards not Required by Laws and Regulations 	<p>7. Both examples were revised to improve the relevance of the fact pattern to the public sector context. See Agenda Item 6.A.2 and Agenda Item 6.A.6</p> <ul style="list-style-type: none"> • Example C from the December 2025 IPSASB meeting is now Example D. • Example G from the December 2025 IPSASB meeting is now Example J.
	<p>8. Adapt examples in the section 'Interaction of Qualitative and Quantitative Factors' to reflect the prevalence of qualitative considerations in the public sector when making materiality judgments.</p>	<p>8. See Agenda Item 6.A.3</p>

DECISIONS UP TO PREVIOUS MEETING

Meeting	Decision	BC Reference
December 2025	1. The [draft] ED XX, IPSAS Practice Statement <i>Making Materiality Judgments</i> should exclude guidance on materiality judgments for interim reporting, and information about accounting policies for which there is no aligned guidance in IPSAS Standards.	1. See BC20-BC1 in Agenda Item 6.A.6