

## IPSASB Due Process Checklist

**Project:** Presentation of Financial Statements

Greyed out portions of the checklist refer to due process elements reviewed by the IPSASB's Public Interest Committee.

#	Due Process Requirement	Yes/No	Comments
<b>A. Project Brief</b>			
A1.	A proposal for the project (project brief) has been prepared that highlights key issues the project seeks to address.	Yes	The IPSASB considered the draft project brief in June and September 2023. See the minutes from: <ul style="list-style-type: none"> <li>• <a href="#">June 2023</a> (Agenda Item 13); and</li> <li>• <a href="#">September 2023</a> (Agenda Item 10).</li> </ul>
A2.	The IPSASB has approved the project in a public meeting.	Yes	The IPSASB approved the <a href="#">Project Brief</a> in September 2023 (see <a href="#">September 2023 minutes</a> of Agenda Item 10).
A3.	The IPSASB CAG has been consulted on the project brief.	Yes	The Consultative Advisory Group (CAG) provided feedback on key aspects of the project to inform the development of the project brief in <a href="#">June 2023 Agenda Item 6</a> .
<b>B. Development of Proposed International Standard</b>			
B1.	The IPSASB has considered whether to issue a consultation paper or undertake other outreach activities to solicit views on matters under consideration from constituents.	Yes	In its <a href="#">Project Brief</a> , the IPSASB agreed to issue a Consultation Paper (CP) together with an illustrative Exposure Draft (illustrative ED).  To develop its CP, the IPSASB also considered feedback received from outreach activities, and solicited advice and information from the CAG and a Task Force convened to gather expertise on presentation-related matters.  In March 2026, the IPSASB approved its CP, for a 120-day exposure period.  See section 4 of the March 2026 minutes (to be posted on the IPSASB's website after their approval at the June 2026 meeting).

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B2.	If comments have been received through a consultation paper or other public forum, they have been considered in the same manner as comments received on an exposure draft.	TBD	[Pending]
B3.	The IPSASB CAG has been consulted on significant issues during the development of the exposure draft.	TBD	[Pending]
B4.	The IPSASB has approved the issue of the consultation documents.	TBD	[Pending]
<b>C. Public Exposure</b>			
C1.	The approved exposure draft has been posted to the IPSASB website for public comment for an appropriate period.	TBD	[Pending]
C2.	Comments on the exposure draft have been posted to the IPSASB website after the end of the exposure period.	TBD	[Pending]
<b>D. Consideration of Respondents' Comments on an Exposure Draft</b>			
D1.	Staff have provided the IPSASB, as part of the public agenda papers, with an analysis summarizing the significant issues raised by respondents, outlined their proposed disposition, and, as appropriate, explained why significant changes recommended by respondents have or have not been accepted.	TBD	[Pending]
D2.	The IPSASB has deliberated significant matters raised in the comment letters, and significant decisions have been minuted.	TBD	[Pending]

#	Due Process Requirement	Yes/No	Comments
D3.	The IPSASB has considered whether there are any issues raised by respondents, in addition to those summarized by Staff, that it considers should have been discussed by the IPSASB.	TBD	[Pending]
D4.	The IPSASB CAG has been consulted on significant issues raised by respondents to the exposure draft and the IPSASB's related responses.	TBD	[Pending]
D5.	Significant comments received through consultation with the IPSASB CAG are brought to the IPSASB's attention. Staff have reported back to the IPSASB CAG the results of the IPSASB's deliberations on those comments received from the CAG.	TBD	[Pending]
D6.	The IPSASB has assessed whether there has been substantial change to the exposed document such that re-exposure is necessary.	TBD	[Pending]
D7.	If applicable, the IPSASB has voted on a resolution in favor of re-exposure.	TBD	[Pending]
D8.	The basis of the IPSASB's decision with respect to re-exposure has been minuted.	TBD	[Pending]
D9.	If the exposure draft has been re-exposed, the explanatory memorandum accompanying the re-exposure draft explains the reasoning for re-exposure and the changes made as a result of the earlier exposure.	TBD	[Pending]
<b>E. Approval</b>			
E1.	The Program and Technical Director has confirmed to the IPSASB that due process has been followed effectively, and the final standard is approved for issuance.	TBD	[Pending]
E2.	The IPSASB has approved the final revised content of the exposed	TBD	[Pending]

#	Due Process Requirement	Yes/No	Comments
	standard in accordance with its Terms of Reference.		
E3.	If applicable, the IPSASB has set an effective date for application of the final standard.	TBD	[Pending]
E4.	The IPSASB's basis for conclusions has been prepared and included in the final standard.	TBD	[Pending]

Completed by: IPSASB Staff as of March 2026.