

IPSASB WORK PROGRAM: MARCH 2026

Project	Meetings						
	Jun 2026	Sep 2026	Dec 2026	Mar 2027	Jun 2027	Sep 2027	Dec 2027
Standard Setting Projects							
Climate-related Disclosures: Public Policy Outcomes	RR/DI	DI/IP	IP				
Presentation of Financial Statements			RR/DI	RR/DI	RR/DI	ED	
Strengthening Linkages Between IPSAS Standards and the GFSM		RR/DI	IP				
Measurement – Application Phase: COV in IPSAS 31 – Narrow Scope Amendments	RR/DI	IP					
Improvements		RR/IP		DI/ED		RR/IP	
Making Materiality Judgments—IPSAS Financial Reporting Practice Statement			RR/IP				
Work Program Consultation—2025	RR/DI	WP					
Maintenance & Research Activities							
International Application Group	DI	DI	DI	DI	DI	DI	DI
Financial Reporting Implementation Forum	DI	DI	DI	DI	DI	DI	DI
Academic Advisory Group – Public Sector Research	IG/DI	IG/DI	IG/DI	IG/DI	IG/DI	IG/DI	IG/DI
Other Initiatives							
Advancing Public Sector Sustainability Reporting: I) General Requirements for Disclosure of Sustainability-related Information II) Natural Resources: Non-Financial Disclosures	IG	IG	IG	IG	IG	IG	IG
IPSASB Handbook	Publish				Publish		

Legend:

DI = Discussion of Issues; RR = Review of Responses

PB = Approval of Project Brief

CP = Approval of Consultation Paper

ED = Approval of Exposure Draft

RFI = Approval of Request for Information

IP = Approval of Final Standard or Amendments to IPSAS

SWP = Approval of Strategy and Work Program

PCP = Planned Consultation Period

RES = Research and Scoping Activities

IG = Information Gathering

Project Management—Outputs:

Recent Pronouncements:

[IPSASB SRS 1, *Climate-related Disclosures*](#), was published in January 2026.

[IPSAS 51, *Tangible Natural Resources Held for Conservation*](#), was published in January 2026.

Recent Consultations and Exposure Drafts:

[Work Program Consultation](#) was published on October 16, 2025 and will be open for comment until May 4, 2026.

[Exposure Draft 94, *Linkages Between IPSAS Standards and the Government Finance Statistics Manual 2014 \(Amendments to IPSAS 22\)*](#) was published on 17 February 2026 and will be open for comment until June 22, 2026.

[Exposure Draft 95, *Improvements to IPSAS Accounting Standards - Volume 10*](#), was published on 23 April 2026 and will be open for comment until June 30, 2026.

[Exposure Draft 96, *Definition of an Operation and Recognition of Acquired Liabilities and Contingent Liabilities \(Amendments to IPSAS 40\)*](#), was published on 23 April 2026 and will be open for comment until June 30, 2026.

[Exposure Draft 97, *IPSAS Practice Statement, Making Materiality Judgments*](#), was published on 28 April 2026 and will be open for comment until August 28, 2026

[Consultation Paper, *Presentation of Financial Statements*](#), was published on 27 April 2026 and will be open for comment until September 14, 2026.

March 2026

PROJECTS COMPLETED AND/OR PUBLISHED DURING 2024-2028 STRATEGY AND WORK PROGRAM PERIOD

Project	Date Issued	Effective Date
IPSASB SRS 1, <i>Climate-related Disclosures</i>	January 2026	January 1, 2028
IPSAS 51, <i>Tangible Natural Resources Held for Conservation</i>	January 2026	January 1, 2028
IPSAS 33, <i>First-time Adoption of Accrual Basis IPSAS Standards</i>	November 2025	January 1, 2028
<i>Definition of Material</i> (Amendments to IPSAS 1, IPSAS 3 and the Conceptual Framework)	October 2025	January 1, 2027
<i>Amendments to IPSAS Standards as a Result of the Application of IPSAS 46, Measurement</i>	August 2025	January 1, 2028
<i>Amendments to IPSAS Standards: Specific IFRIC Interpretations</i>	January 2025	January 1, 2026
<i>Stripping Costs in the Production Phase of a Surface Mine</i> (Amendments to IPSAS 12)	November 2024	January 1, 2027
IPSAS 50, <i>Exploration for and Evaluation of Mineral Resources</i>	November 2024	January 1, 2027
<i>2024–2028 Strategy and Work Program</i>	October 2024	N/A
<i>Concessionary Leases and Other Arrangements Conveying Rights over Assets</i> (Amendments to IPSAS 43, IPSAS 47, and IPSAS 48)	October 2024	January 1, 2027
<i>Improvements to IPSAS, 2023</i>	April 2024	Various ¹

¹ Improvements includes multiple amendments. The amendments related to Part 1 and Part 3 are effective January 1, 2026, and the amendments related to Part 2 are effective January 1, 2025.

Status of Application of Due Process – March 2026

APPENDIX A

PROJECT	DUE PROCESS ELEMENTS (✓= ELEMENT COMPLETE)					ANTICIPATED FINAL APPROVAL	
	A. PROJECT COMMENCEMENT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. CONSIDERATION OF EXPOSURE COMMENTS		E. APPROVAL
		CP PHASE (IF APPLICABLE)	ED PHASE				
Measurement—Application Phase: Narrow Scope Amendment: Application of Current Operational Value to IPSAS 31, <i>Intangible Assets</i>	✓	✓	✓	✓	ONGOING	September 2026	
IPSAS 51, <i>Tangible Natural Resources Held for Conservation</i>	✓	✓	✓	✓	✓	December 2025	
Presentation of Financial Statements	✓	ONGOING				December 2028	
Climate-related Disclosures—IPSASB SRS 1, <i>Climate-related Disclosures</i>	✓	N/A	✓	✓	✓	December 2025	
Climate-related Disclosures—Public Policy Outcomes	✓	N/A	✓	✓	ONGOING	December 2026	
Making Materiality Judgments—IPSAS Practice Statement	✓	N/A	✓	ONGOING		March 2027	
Strengthening Linkages Between IPSAS Standards and the GFSM	✓	N/A	✓	ONGOING		December 2026	
Improvements to IPSAS Accounting Standards - Volume 10	N/A	N/A	✓	ONGOING		September 2026	
<i>Definition of an Operation and Recognition of Acquired Liabilities and Contingent Liabilities</i> (Amendments to IPSAS 40)	N/A	N/A	✓	ONGOING		September 2026	

N/A – Consultation Paper (CP) phase is not a required due process element; IPSASB determines on a project-by-project basis whether a CP is needed.

Overview of Due Process steps:

- A. Project Commencement**—due process step complete when the project proposal (project brief) is approved.
- B. Development of Standard**—due process step complete when exposure draft approved for public exposure.
- C. Public Exposure**—due process step complete when exposure draft comment period ends and comments received publicly posted on IPSASB website.
- D. Consideration of Exposure Comments**—due process step complete when significant issues raised on exposure have been deliberated by IPSASB.
- E. Approval**—due process step complete after board approval of final standard, considered the need for re-exposure, agreed the basis for conclusions and set an effective date for the standard.