



WORK PROGRAM CONSULTATION

Report Back from Regional Roundtables

IPSASB

International Public
Sector Accounting
Standards Board®

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Purpose of Regional Roundtables

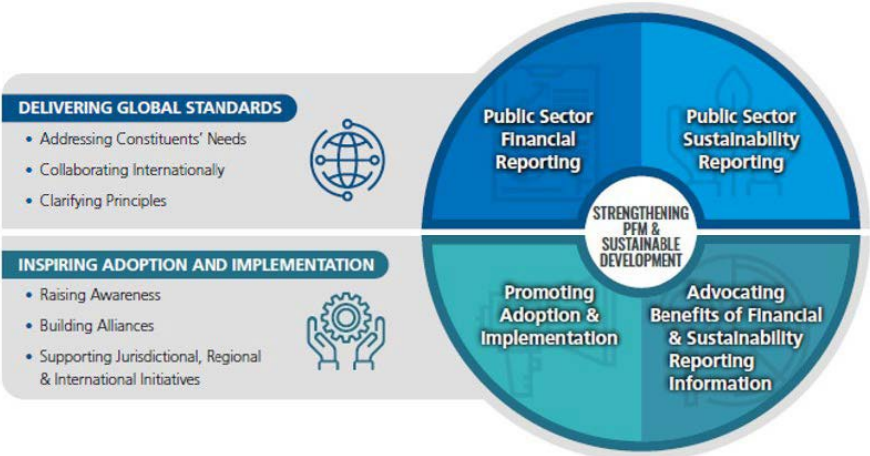
In the fall of 2024, the International Public Sector Accounting Standards Board® (IPSASB® or Board) released its [2024-2028 Strategy and Work Program](#) (Strategy). The IPSASB’s Strategic Objective for the 2024-2028 period is:

Strengthening Public Financial Management¹ (PFM) and sustainable development² globally through increasing adoption and implementation of accrual IPSAS and International Public Sector Sustainability Reporting Standards.

The Strategy reflects the significant developments that have shaped the landscape in which the IPSASB operates. The maturity of the International Public Sector Accounting Standards™ (IPSAS® Standards), the development of sustainability reporting standards, a growing constituent base and the changing information needs of users of financial statements and financial reports.

The IPSASB delivers on its Strategic Objective in two ways:

- **Delivering Global Standards** - Developing and maintaining public sector financial and sustainability reporting standards.
- **Inspiring Adoption and Implementation** - Raising awareness of IPSASB Standards and the benefits of their adoption and implementation.



In the Strategy, the Board committed that as resources became available, the Board would consult with stakeholders, to understand their greatest needs in relation to financial reporting projects, post implementation reviews and sustainability reporting projects. The Board anticipated that some resources would begin to become available in late 2026/early 2027, and

¹ Public Financial Management (PFM), in its broadest sense, is the system by which financial resources are planned, directed and controlled, both externally to and internally within the public sector entity, to enable and influence the efficient and effective delivery of public sector outcomes.

² Sustainable development meets the needs of the present without compromising the ability of future generations to meet their needs.

as a result issued this [Work Program Consultation](#) (Consultation) to gather this feedback from stakeholders in October 2025.

The Consultation asked stakeholders to provide their views on the following three specific matters for comment (SMC):

SMC 1: Which financial reporting projects should the IPSASB prioritize?

SMC 2: Which IPSAS Standards do you think are the highest priority for the IPSASB to undertake a post implementation review on next?

SMC 3: Which sustainability reporting projects should the IPSASB prioritize?

As part of the consultation process, the Board sought feedback from stakeholders in a variety of ways including, through written responses and by holding regional roundtables.

This report provides a summary of the feedback heard from respondents during five regional roundtables held from October 2025 through April 2026.

Middle East and North Africa Roundtable

Location: Riyadh, Saudi Arabia

Date: October 1, 2025

Number of Participants: 72

Number of Organizations: 43

Number of Countries: 15

The following outlines the views collected from participants during this regional roundtable on the three significant matters for comment (SMC) discussed in relation to the IPSASB's Work Program Consultation.

Due to the open nature of the consultation, there were a wide variety of responses participants put forward for each SMC. The topics most suggested at this regional roundtable included:

- **Financial reporting projects** - several participants recommended the IPSASB prioritize projects on digital assets and implementation support for organizations adopting accrual basis IPSAS.
- **Post implementation reviews** – some participants recommended the IPSASB undertake a review of IPSAS 41, *Financial Instruments*.
- **Sustainability reporting projects** - several participants recommended the IPSASB prioritize implementation and education support for climate related disclosures.

See below for the complete list of participant responses by SMC.

SMC 1: Financial Reporting Projects

Which financial reporting projects should the IPSASB prioritize?

Participants had the following comments:

- Digital assets, including internally generated intangible assets
- Implementation support for moving from cash basis to adoption of accrual basis IPSAS
- Implementation guidance on measurement – specifically guidance with specific examples for valuing subsidized housing, partially built developments, property, plant and equipment and inventory; including decision frameworks for choosing between fair value and cost that is tailored to public sector real estate
- Presentation of financial statements and disclosures
- AI governance and policy framework
- Revenues
- Public guaranties and public private partnership arrangements
- Inventory
- A mirroring standard for business combinations
- Related party transactions
- Natural resources

SMC 2: Post Implementation Review

Which IPSAS Standards do you think are the highest priority for the IPSASB to undertake a post implementation review on next?

Participants had the following comments:

- IPSAS 41, *Financial Instruments*

- IPSAS 1, *Presentation of Financial Statements*
- IPSAS 17/IPSAS 45, *Property, Plant and Equipment*, to assess its applicability to public sector real estate and infrastructure, focusing on impairment, revaluation and useful life estimates
- IPSAS 31, *Intangible Assets*
- IPSAS 21, *Impairment of Non-cash Generating Assets*
- IPSAS 33, *First-time Adoption*
- Sustainability reporting

SMC 3: Sustainability Reporting Projects

Which sustainability reporting projects should the IPSASB prioritize?

Participants had the following comments:

- Climate related disclosures
- Implementation, education and awareness materials, capacity building
- Sustainability reporting frameworks for governments, including disclosure of environmental and social impacts and its link to the sustainable development goals
- Cost-benefit application to sustainability
- Sustainability assurance
- Human rights and equality
- Framework development
- Child labor
- Poverty
- Restrictions from governments

Latin America Roundtable

Location: Santiago, Chile

Date: October 15, 2025

Number of Participants: 64

Number of Organizations: 28

Number of Countries: 19

The following outlines the views collected from participants during this regional roundtable on the three significant matters for comment (SMC) discussed in relation to the IPSASB's Work Program Consultation.

Due to the open nature of the consultation, there were a wide variety of responses participants put forward for each SMC. The topics most suggested at this regional roundtable included:

- **Financial reporting projects** - several participants recommended the IPSASB prioritize projects on cryptocurrency; historical and cultural heritage assets; infrastructure; and non-renewable natural resources.
- **Post implementation reviews** – several participants recommended the IPSASB undertake a review related to accrual of taxes, as well as a review of IPSAS 35, *Consolidated Financial Statements*. Concessions and leases were also frequently raised as topics for a post implementation review.
- **Sustainability reporting projects** - several participants recommended the IPSASB prioritize work on public policy programs, as well as natural resources in relation to climate and ecosystems.

See below for the complete list of participant responses by SMC.

SMC 1: Financial Reporting Projects

Which financial reporting projects should the IPSASB prioritize?

Participants had the following comments:

- Cryptocurrency
- Historical and cultural heritage assets
- Infrastructure assets
- Non-renewable natural resources, subsoil resources
- Public use infrastructure
- Practical guidance on current operational value for non-cash generating assets
- Virtual assets
- Recognition of new sustainability related intangibles
- Management commentary on disclosures and sustainability plans

SMC 2: Post Implementation Review

Which IPSAS Standards do you think are the highest priority for the IPSASB to undertake a post implementation review on next?

Participants had the following comments:

- Accrual of taxes
- IPSAS 35, *Consolidated Financial Statements*
- Concessions
- IPSAS 43, *Leases*

- Accrual of debt
- Review of all standards to simplify, make more accessible, reduce length
- IPSAS 19, *Provisions, Contingent Liabilities and Contingent Assets*, focused on contingent liabilities and provisions for lawsuits against the State adapted for public sector realities
- IPSAS 23, *Revenue from Non-exchange Transactions (Taxes and Transfers)*, to adapt it to the reality of countries applying partial or modified accrual accounting

SMC 3: Sustainability Reporting Projects

Which sustainability reporting projects should the IPSASB prioritize?

Participants had the following comments:

- Prioritization of public policy programs
- Natural resources and climate, ecosystems
- Link sustainability standards with fiscal responsibility law
- Public debt and fiscal sustainability
- Human capital
- Materiality
- Payment for environmental services programs
- Regulation of environmental liabilities assumed by the State even where IPSAS 19, *Provisions, Contingent Liabilities and Contingent Assets*, can be applied

Forum of Firms Roundtable

Location: Madrid, Spain

Date: October 30, 2025

Number of Participants: 16

Number of Organizations: 16

Number of Countries: 13

The following outlines the views collected from participants during this regional roundtable on the three significant matters for comment (SMC) discussed in relation to the IPSASB's Work Program Consultation.

Due to the open nature of the consultation, there were a wide variety of responses participants put forward for each SMC. The topics most suggested at this regional roundtable included:

- **Financial reporting projects** - several participants recommended the IPSASB prioritize a project on intangible assets.
- **Post implementation reviews** – some participants recommended the IPSASB undertake a review related to IPSAS 31, *Intangible Assets*, as well IPSAS 45, *Property, Plant and Equipment*, related to cloud computing and artificial intelligence. Additionally, IPSAS 47, *Revenue*, and IPSAS 18, *Segment Reporting* were frequently raised as topics for a post implementation review.
- **Sustainability reporting projects** - some participants recommended the IPSASB prioritize work on climate and implementation materials, and natural resources.

See below for the complete list of participant responses by SMC.

SMC 1: Financial Reporting Projects

Which financial reporting projects should the IPSASB prioritize?

Participants had the following comments:

- Intangible assets
- Cryptocurrency
- Financial reporting communication
- Rate regulated activities
- Disclosures
- Off Balance Sheet commitments
- Capital projects
- Analytical accounting by public program/service sustainability
- Recommended Practice Guideline (RPG) 2, *Financial Statement Discussion and Analysis*, climate related project (energy, water, people, health) in financial statements
- IFRS 18, *Presentation and Disclosure in Financial Statements*, equivalence project

SMC 2: Post Implementation Review

Which IPSAS Standards do you think are the highest priority for the IPSASB to undertake a post implementation review on next?

Participants had the following comments:

- IPSAS 31, *Intangible Assets* and IPSAS 45, *Property, Plant and Equipment* to include cloud computing, artificial intelligence, etc.
- IPSAS 35, *Consolidated Financial Statements*

- IPSAS 47, *Revenue*
- IPSAS 18, *Segment Reporting*
- IPSAS 21, *Impairment of Non-cash Generating Assets*
- IPSAS 46, *Measurement*
- IPSAS 37, *Joint Arrangements*
- Cash

SMC 3: Sustainability Reporting Projects

Which sustainability reporting projects should the IPSASB prioritize?

Participants had the following comments:

- Climate related disclosures, including implementation guidance on own operations
- Natural resources – tangible, publicly owned
- General sustainability disclosures
- Finish public policy programs
- Nature related disclosures
- Biodiversity/climate resilience
- Reinforcing the sustainability and the governance components on the sustainability standards
- Highlight the ties between sustainability topics, policies and the entity's mandate
- Greenhouse gas emissions
- Social reporting (gender, training, diversity)
- Nationally Determined Contributions (NDCs) and National Adaptation Plans (NAPs)

Africa Roundtable

Location: Johannesburg, South Africa

Date: March 25, 2026

Number of Participants: 209

Number of Organizations: 79

Number of Countries: 22

The following outlines the views collected from participants during this regional roundtable on the three significant matters for comment (SMC) discussed in relation to the IPSASB's Work Program Consultation.

Due to the open nature of the consultation, there were a wide variety of responses participants put forward for each SMC. The topics most suggested at this regional roundtable included:

- **Financial reporting projects** - several participants recommended the IPSASB prioritize projects related to implementation support for: organizations adopting accrual basis IPSAS Standards; new complex IPSAS Standards; and the entire IPSAS suite of Standards. As well as prioritizing projects on assets, specifically historical, heritage and biological assets.
- **Post implementation reviews** – some participants recommended the IPSASB undertake a review of IPSAS 17/IPSAS 45, *Property, Plant and Equipment*, including heritage and infrastructure assets. As well as a review of IPSAS 41, *Financial Instruments*.
- **Sustainability reporting projects** - some participants recommended the IPSASB prioritize general sustainability disclosures and climate related disclosures.

See below for the complete list of participant responses by SMC.

SMC 1: Financial Reporting Projects

Which financial reporting projects should the IPSASB prioritize?

Participants had the following comments:

- Implementation support for moving from cash basis to adoption of accrual basis IPSAS Standards and specific challenges related to adoption of IPSAS Standards
- Implementation support for new complex IPSAS Standards (e.g. IPSAS 43 to IPSAS 51)
- Implementation support for the entire IPSAS suite of Standards
- Assets, including historical assets, heritage assets and biological assets, inventory
- Liabilities
- Consolidation, including the scope of consolidation, consolidation of the extended public sector
- Financial instruments
- Government debts, debt and fiscal risk transparency
- Disclosure of certain costs/risks such as sovereign risks and contingent liabilities
- Tax expenditures
- Revenue, including revenue management, particularly for natural resources and tax collecting agencies
- Natural resources
- Whole of government reporting
- Employee benefits
- Segment reporting
- Interim financial reporting

- Service delivery vs statement of financial performance
- Unreconciling balances accumulating from previous years

SMC 2: Post Implementation Review

Which IPSAS Standards do you think are the highest priority for the IPSASB to undertake a post implementation review on next?

Participants had the following comments:

- IPSAS 17/IPSAS 45, *Property, Plant and Equipment*, including heritage and infrastructure assets
- IPSAS 41, *Financial Instruments*
- IPSAS 39, *Employee Benefits*
- IPSAS 33, *First-time Adoption*
- IPSAS 23, *Revenue from Non-exchange Transactions (Taxes and Transfers)*
- IPSAS 31, *Intangible Assets*
- IPSAS 26, *Impairment of Cash-generating Assets*
- IPSAS 35, *Consolidated Financial Statements*
- IPSAS 18, *Segment Reporting*
- IPSAS 19, *Provisions, Contingent Liabilities and Contingent Assets*
- IPSAS 42, *Social Benefits*
- IPSAS 1, *Presentation of Financial Statements*
- Sustainability reporting

SMC 3: Sustainability Reporting Projects

Which sustainability reporting projects should the IPSASB prioritize?

Participants had the following comments:

- General sustainability disclosures
- Climate related disclosures
- Natural resources, including water resources
- Post conflict (war)/emergency reporting and how it affects different countries in specific ways
- Social reporting
- Public debt sustainability
- Intangible assets

Asia Roundtable

Location: Virtual

Date: April 28 & 30, 2026

Number of Participants: 59

Number of Organizations: 27

Number of Countries: 25

The following outlines the views collected from participants during this regional roundtable on the three significant matters for comment (SMC) discussed in relation to the IPSASB's Work Program Consultation.

Due to the open nature of the consultation, there were a wide variety of responses participants put forward for each SMC. The topics most suggested at this regional roundtable included:

- **Financial reporting projects** – some participants recommended the IPSASB prioritize a project on intangible assets. As well, prioritization of alignment with IFRS, alignment with GFS and projects that enhance transparency and comparability in financial reporting were also frequently recommended.
- **Post implementation reviews** – several participants recommended the IPSASB undertake a review of IPSAS 35, *Consolidated Financial Statements*. As well as IPSAS 40, *Public Sector Combinations*, including gaining an understanding of what changes standard setters in various jurisdictions may have made to the Standard on a national basis to make it more effective in practice in that jurisdiction.
- **Sustainability reporting projects** - several participants recommended the IPSASB prioritize general sustainability disclosures.

See below for the complete list of participant responses by SMC.

SMC 1: Financial Reporting Projects

Which financial reporting projects should the IPSASB priorities?

Participants had the following comments:

- Intangible assets
- Alignment with IFRS in general, including IASB's work on updating IAS 37 for provisions, as well as climate and other uncertainties
- Alignment with GFS
- Prioritize projects that enhance transparency and comparability in financial reporting
- Better communication in financial reporting
- Research on architecture of the IPSASB literature
- Implementation support
- Fraud reporting
- Public sector performance reporting with outcomes/impact focus
- Recommended Practice Guideline (RPG) 2, *Financial Statement Discussion and Analysis*
- Integration of ESG reporting to financial reporting
- Reduced reporting
- Practical guidance on retrospective adjustment for material errors
- Fair value measurement
- Standard on public sector combinations
- Natural resources
- Revenue

- Public private partnerships
- Grants from private sector on CSR
- Green financing
- Capital stock vs loan on real value and nominal value
- How much investment and profit foreign investors make

SMC 2: Post Implementation Review

Which IPSAS Standards do you think are the highest priority for the IPSASB to undertake a post implementation review on next?

Participants had the following comments:

- IPSAS 35, *Consolidated Financial Statements*
- IPSAS 40, *Public Sector Combinations*, including what changes standard setters in various jurisdictions may have made to the Standard on a national basis to make it work better in practice in that jurisdiction
- IPSAS 43, *Leases*
- IPSAS 41, *Financial Instruments*
- IPSAS 36, *Investments in Associates and Joint Ventures*
- IPSAS 31, *Intangible Assets*
- Prioritize post-implementation reviews of standards that have the greatest impact on transparency and financial accountability

SMC 3: Sustainability Reporting Projects

Which sustainability reporting projects should the IPSASB priorities?

Participants had the following comments:

- General sustainability disclosures, tailored for the public sector as relevant
- Implementation support and examples
- Governance
- Climate related disclosures
- Natural resources (non-exchange revenue and heritage assets)
- Social impact and public service obligations
- Alignment of country sustainability reporting with IPSAS
- Biodiversity

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