

**INSTRUCTIONS UP TO PREVIOUS MEETING**

Meeting	Instruction	Actioned
September 2024	1. All instructions provided up until September 2024 were reflected in <a href="#">IPSASB SRS ED 1, Climate-related Disclosures</a>	1. All instructions provided up until September 2024 were reflected in <a href="#">IPSASB SRS ED 1, Climate-related Disclosures</a>
March 2025	2. Address implementation-related issues through an ongoing phase of the project	2. See draft <a href="#">2025 Work Program Consultation</a>
April 2025	3. Ensure responses are sufficiently reflected for the following issues: (a) Alignment with IFRS S2; (b) Just transition and trade-off decisions; (c) Proportionality considerations; and (d) Potential implications of adopting IPSASB SRS independently of IPSAS	3. <a href="#">Agenda Item 5.2.2</a> , <a href="#">Agenda Item 5.2.3</a> ; see also Instruction 12 below
	4. Consider further and analyze potential reasons for high rates of non-response to certain SMCs	4. <a href="#">Agenda Item 5.B.3</a>
	5. Prepare a feedback statement for publication with the final pronouncement on how the IPSASB has addressed the feedback received	5. <a href="#">Agenda Item 4.2.3</a>
	6. Present a detailed project plan at the June 2025 meeting, including possible options for addressing the cross-cutting issue of developing a single standard or separate standards	6. <a href="#">Agenda Item 5.2.8</a>
	7. Provide analysis on issues of principle related to Own Operations at the June 2025 meeting	7. <a href="#">Agenda Item 5.2.3</a> , <a href="#">Agenda Item 5.2.4</a> , <a href="#">Agenda Item 5.2.5</a>
	8. Defer discussion on issues of principle related to Public Policy Programs to future meetings	8. <a href="#">Agenda Item 5.2.8</a>
June 2025	9. Communicate the Board's decision to pursue separate standards, including a timeline for progressing Public Policy Programs, based on the proposed guidance in IPSASB SRS ED 1 and informed by consultation feedback	9. <a href="#">IPSASB News: IPSASB Decides Key Next Steps in Landmark Climate-related Disclosures Project</a>

March 2026	10. Consider the implications of using responsibility for climate-related outcomes as the basis for determining the reporting entity, in line with the agreed clarifications related to scope	10. <a href="#">Agenda Item 5.A.1</a>
	11. Reflect and refine in the draft pronouncement the IPSASB's intention to develop guidance for disclosure requirements that include both positive and negative climate-related outcomes	11. <a href="#">Agenda Item 5.A.4</a>
	12. Consider how to reduce the disclosure burden for preparers resulting from the clarified scope through proportionality mechanisms, transition relief and implementation guidance	12. <a href="#">Agenda Item 5.A.2</a> and <a href="#">Agenda Item 5.A.3</a>
	13. Consider the proposed "climate related outcomes" definition drafting to ensure that it clearly covers both positive and negative climate-related outcomes	13. <a href="#">Agenda Item 5.A.4</a>
	14. Ensure that the concepts "adaptation" and "mitigation" are clearly explained in the drafting	14. <a href="#">Agenda Item 5.A.4</a>
March 2026	15. Consider whether any specific adaptations are needed to Appendix B, Appendix B.AG, and Appendix C of IPSASB SRS ED 1, for specific areas of reporting as the guidance relates to [draft] IPSASB SRS [X]	15. In progress

**DECISIONS UP TO PREVIOUS MEETING**

<b>Meeting</b>	<b>Instruction</b>	<b>BC Reference</b>
September 2024	1. All decisions have been reflected in <a href="#">IPSASB SRS ED 1, <i>Climate-related Disclosures</i></a>	1. N/A
March 2025	2. Maintain flexibility and transparency in undertaking the consultation analysis and in the categorization of key issues	2. In progress
June 2025	3. Based on constituent feedback and pragmatic considerations, the project should proceed with developing separate standards	3. In progress
	4. The two standards should be developed across two phases: (i) Phase 1: Own Operations; and (ii) Phase 2: Public Policy Programs	4. In progress
March 2026	5. The scope of disclosures should focus on material information relating to the climate-related outcomes of public policies	5. In progress
	6. The term “public policy programs” should be revised to “public policy”	6. In progress
	7. The term “public policy program outcomes” should be revised to “public policy outcomes”, and clarify its definition to make explicit that outcomes can be both positive and negative	7. In progress
	8. Subject to the instructions below, a new defined term, “climate-related outcomes” should be introduced	8. In progress
	9. The proposed structure of IPSASB SRS ED 1 should be retained in developing [draft] IPSASB SRS [X], including that Appendices B, B.AG, and C are relevant and apply	9. In progress