IPSASB® HANDBOOK EDITORIAL CORRECTIONS BETWEEN 2026 AND 2025 HANDBOOKS

Note: IPSAS Accounting Standards were previously referred to as International Public Sector Accounting Standards, IPSAS, and IPSASs.

Document	Position in Text	Deleted	Substituted/Inserted
Conceptual Framework Page 63	Paragraph 5.6B	This section discusses three components of these definitions: Rights (paragraphs 5.7A–5.7G); Service potential and economic benefits (paragraphs 5.8–5.10); and Present control as a result of past events (paragraph 5.11–5.13).	This section discusses three components of these definitions: (a) Rights (paragraphs 5.7A–5.7G); (b) Service potential and economic benefits (paragraphs 5.8–5.10); and (c) Present control as a result of past events (paragraph 5.11–5.13).
IPSAS 1 Page 100	Paragraph 153A	**“Paragraphs 79 and 82 were amended by Improvements to IPSAS issued in January 2010. An entity shall apply those amendments for annual financial statements covering periods beginning on or after January 1, 2011. (…)”**	**“Paragraphs 79 and 82 were amended by *Improvements to IPSAS* issued in January 2010. An entity shall apply those amendments for annual financial statements covering periods beginning on or after January 1, 2011. (…)”**
IPSAS 1 Page 101	Paragraph 153D	**“Paragraph 80 was amended by Improvements to IPSAS issued in November 2010. An entity shall apply that amendment for annual financial statements covering periods beginning on or after January 1, 2012. (…)”**	**“Paragraph 80 was amended by *Improvements to IPSAS* issued in November 2010. An entity shall apply that amendment for annual financial statements covering periods beginning on or after January 1, 2012. (…)”**
IPSAS 3 Page 231	Paragraph 14(b)	**“The definitions, recognition and measurement criteria for assets, liabilities, revenue and expenses described in the Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities.”**	**“The definitions, recognition and measurement criteria for assets, liabilities, revenue and expenses described in *The Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities*.”**
IPSAS 3 Page 232	Heading above paragraph 27	**“Retrospective Application”**	“Retrospective Application”

IPSAS 3 Page 232	Heading above paragraph 28	**"Limitations on Retrospective Application"**	"Limitations on Retrospective Application"
IPSAS 3 Page 241	Paragraph BC4	"IPSAS 3, issued in January 2000, was based on IAS 8 (Revised 1993), Net Profit or Loss of the Period, Fundamental Errors and Changes in Accounting Policies, which was reissued in December 2003 as IAS 8, Accounting Policies, Changes in Accounting Estimates and Errors. (…)"	"IPSAS 3, issued in January 2000, was based on IAS 8 (Revised 1993), Net Profit or Loss of the Period, Fundamental Errors and Changes in Accounting Policies, which was reissued in December 2003 as IAS 8, *Accounting Policies, Changes in Accounting Estimates and Errors*. (…)"
IPSAS 5 Page 291	Heading above paragraph BC4	**"Revision of IPSAS 5 as a result of COVID-19: Deferral of Effective Dates"**	**"Revision of IPSAS 5 as a result of *COVID-19: Deferral of Effective Dates"***
IPSAS 5 Page 291	Heading above paragraph BC8	**"Revision of IPSAS 5 as a result of the IPSASB's *Consultation Paper, Measurement,* issued in April 2019"**	**"Revision of IPSAS 5 as a result of the IPSASB's Consultation Paper*, Measurement,* issued in April 2019"**
IPSAS 10 Page 316	Paragraph 22	"To determine whether the restated amount of a non-monetary item has become impaired and should be reduced an entity applies relevant impairment tests in IPSAS 21, *Impairment of Non-Cash-Generating Assets* or IPSAS 26, Impairment of Cash-Generating Assets."	"To determine whether the restated amount of a non-monetary item has become impaired and should be reduced an entity applies relevant impairment tests in IPSAS 21, *Impairment of Non-Cash-Generating Assets* or IPSAS 26, *Impairment of Cash-Generating Assets*."
IPSAS 10 Page 318	Paragraph 36	(a) "The fact that the financial statements and the corresponding figures for previous periods have been restated for the changes in the general purchasing power of the functional currency and, as a result, are stated in terms of the measuring unit current at the reporting date; and (b) The identity and level of the price index at the reporting date, and the movement in the index during the current and the previous reporting periods."	(a) **"The fact that the financial statements and the corresponding figures for previous periods have been restated for the changes in the general purchasing power of the functional currency and, as a result, are stated in terms of the measuring unit current at the reporting date; and** (b) **The identity and level of the price index at the reporting date, and the movement in the index during the current and the previous reporting periods."**
IPSAS 12 Page 352	Paragraph BC14 (2025 IPSASB HB)	"(…) In this case The IPSASB agreed not to amend the recognition criteria in paragraph A9 of Appendix A, because it	(…) In this case, the IPSASB agreed not to amend the recognition criteria in paragraph A9 of Appendix A, because

	Paragraph BC15 (2026 IPSASB HB)	is expected that entities conduct these operations for commercial purposes, and not for service delivery reasons."	it is expected that entities conduct these operations for commercial purposes, and not for service delivery reasons."
IPSAS 14 Page 372	Paragraph BC2	"(…) Differences between IPSAS and their equivalent IFRS are identified in the Comparison with IFRS included in each IPSAS."	"(…) Differences between IPSAS and their equivalent IFRS are identified in the *Comparison with IFRS* included in each IPSAS."
IPSAS 14 Page 372	Heading above paragraph BC7	**"Revision of IPSAS 14 as a result of the IASB's Improvements to IFRS issued in 2008"**	**"Revision of IPSAS 14 as a result of the IASB's *Improvements to IFRS* issued in 2008"**
IPSAS 16 Page 387	Paragraph 6(a)	"(…) IPSAS 27, Agriculture (…)"	"(… IPSAS 27, *Agriculture* (…)*"*
IPSAS 16 Page 397	Heading above paragraph 77	**"Disposals"**	**"Disposals"**
IPSAS 16 Page 400	Heading above paragraph 89A	**"Current Value Measurement"**	*"Current Value Measurement"*
IPSAS 18 Page 421	Paragraph 15(c)	"(…) by Public Sector Entities; and"	"(…) *by Public Sector Entities*; and"
IPSAS 18 Page 436	Heading above paragraph IG12	"Prudence"	"Prudence"
IPSAS 19 Page 485	Heading above paragraph BC22	"(…) **COVID-19: Deferral of Effective Dates**"	"(…) ***COVID-19: Deferral of Effective Dates***"
IPSAS 20 Page 510	Paragraph 24	"(…) IPSAS 38, Disclosure of Interests in Other Entities, requires an entity to disclose information (…)"	"(…) IPSAS 38, *Disclosure of Interests in Other Entities*, requires an entity to disclose information (…)"
IPSAS 20 Page 513	Paragraph 38	"(…) When non-monetary remuneration that is able to be reliably measured (…)"	"(…) When non-monetary remuneration that is able to be reliably[1] measured (…)" [1] Information that is reliable is free from material error and bias, and can be depended on by users to faithfully represent that which it purports to represent or could reasonably be expected to represent. Paragraph BC16 of IPSAS 1 discusses the transitional approach to the explanation of reliability.
IPSAS 20 Page 518	Implementation Guidance section	"The key management personnel (as defined by IPSAS 20, Related Party Disclosures) are the members of	"The key management personnel (as defined by IPSAS 20, *Related Party Disclosures*) are the members of

	Paragraph under heading Remuneration (Paragraph 34(a))	Cabinet, who together constitute the governing body of Government X. (…)”	Cabinet, who together constitute the governing body of Government X. (…)”
IPSAS 24 Page 613	Illustrative Examples section Paragraph 1	“(…) The general government sector includes all entities identified as government departments in note xx (prepared in accordance with IPSAS 35, Consolidated Financial Statements.)”	“(…) The general government sector includes all entities identified as government departments in note xx (prepared in accordance with IPSAS 35, *Consolidated Financial Statements*.)”
IPSAS 26 Page 629	Paragraph 8	“This Standard does not apply to inventories, binding arrangement assets and assets arising from costs to obtain or fulfill a binding arrangement, because existing standards applicable to these assets contain requirements for recognizing and measuring such assets. (…)”	“This Standard does not apply to inventories, binding arrangement assets and assets arising from costs to obtain or fulfill a binding arrangement, or assets classified as held for sale (or included in a disposal group that is classified as held for sale) because existing standards applicable to these assets contain requirements for recognizing and measuring such assets. (…)”
IPSAS 26 Page 636	Heading above paragraph 46	***“Basis for Estimates of Future Cash Flows”***	*“Basis for Estimates of Future Cash Flows”*
IPSAS 26 Page 650	Paragraph 119	“An entity that reports segment information in accordance with IPSAS 18, *Segment Reporting*, shall disclose the following for each reported segment based on an entity’s reporting format: (a) The amount of impairment losses recognized in surplus or deficit during the period; and (b) The amount of reversals of impairment losses recognized in surplus or deficit during the period.”	**“An entity that reports segment information in accordance with IPSAS 18, *Segment Reporting*, shall disclose the following for each reported segment based on an entity’s reporting format:** (a) **The amount of impairment losses recognized in surplus or deficit during the period; and** (b) **The amount of reversals of impairment losses recognized in surplus or deficit during the period.”**
IPSAS 26 Page 656	Paragraph 126O	“(…) **related heading of paragraph 41 were amended** (…)”	“(…) **related heading of paragraph 38 were amended** (…)”

IPSAS 26 Page 664	Paragraph BC7J	"(…) IPSAS 26, Impairment of Cash-Generating Assets, do not necessarily (…)"	"(…) IPSAS 26, *Impairment of Cash-Generating Assets*, do not necessarily (…)"
IPSAS 26 Page 664	Paragraph BC8A	"IPSAS 40, Public Sector Combinations, was issued in January 2017.(…)"	"IPSAS 40, *Public Sector Combinations*, was issued in January 2017. (…)"
IPSAS 26 Page 668	Paragraph BC21	"(…) scope of IPSAS 31, Intangible Assets (…)"	"(…) scope of IPSAS 31, *Intangible Assets* (…)"
IPSAS 27 Page 685	Paragraph 10	"(a) Capability to change. (…) (b) Management of change. (…) (c) Measurement of change. (…)"	"(a) *Capability to change*. (…) (b) *Management of change*. (…) (c) *Measurement of change*. (…)"
IPSAS 29 Page 810	Paragraph AG165	"Standard does not specify the techniques used to determine the amount referred to in paragraph AG157(g), (…)"	"The Standard does not specify the techniques used to determine the amount referred to in paragraph AG157(g), (…)"
IPSAS 29 Page 827	Paragraph BC22	"The IPSASB reviewed the revisions to IAS 39, Financial Instruments: Recognition and Measurement, included in Interest Rate Benchmark Reform—Phase 2 (Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16) issued (…)"	"The IPSASB reviewed the revisions to IAS 39, *Financial Instruments: Recognition and Measurement*, included in *Interest Rate Benchmark Reform—Phase 2* (Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16) issued (…)"
IPSAS 30 Page 879	Paragraph 49O	"When an entity presents the disclosures set out in paragraphs 49K–49N, those disclosures, and the disclosures in paragraph 29 of this Standard, must permit reconciliation between: (a) The measurement categories presented in accordance with IPSAS 29 and IPSAS 41; and The class of financial instrument as at the date of initial application."	"When an entity presents the disclosures set out in paragraphs 49K–49N, those disclosures, and the disclosures in paragraph 29 of this Standard, must permit reconciliation between: (a) The measurement categories presented in accordance with IPSAS 29 and IPSAS 41; and (b) The class of financial instrument as at the date of initial application."
IPSAS 31 Page 951	Paragraph 108	"The useful life of an intangible asset that is not being amortized shall be reviewed each reporting period to determine whether events and circumstances continue to support an indefinite useful life assessment for that asset. If they do not, the change in the	"**The useful life of an intangible asset that is not being amortized shall be reviewed each reporting period to determine whether events and circumstances continue to support an indefinite useful life assessment for that asset. If they do**

		useful life assessment from indefinite to finite shall be accounted for as a change in an accounting estimate in accordance with IPSAS 3."	**not, the change in the useful life assessment from indefinite to finite shall be accounted for as a change in an accounting estimate in accordance with IPSAS 3.**"
IPSAS 31 Page 858	Paragraph 132I	"(…) **If an entity applies the amendments for a period beginning before January 1, 2019 it shall disclose that fact and apply IPSAS 40 at the same time."**	"(…) **If an entity applies the amendments for a period beginning before January 1, 2019, it shall disclose that fact and apply IPSAS 40 at the same time.**"
IPSAS 32 Page 992	Paragraph AG16	"(…) The grantor refers to IPSAS 21, Impairment of Non-Cash-Generating Assets or IPSAS 26, as appropriate, to determine whether any of the indicators of impairment have been triggered under such circumstances."	(…) The grantor refers to IPSAS 21, *Impairment of Non-Cash-Generating Assets* or IPSAS 26, as appropriate, to determine whether any of the indicators of impairment have been triggered under such circumstances."
IPSAS 33 Page 1079	Paragraph BC85	"(…) Deemed cost is determined as fair value in accordance with IPSAS 41, Financial Instruments."	"(…) Deemed cost is determined as fair value in accordance with IPSAS 41, *Financial Instruments*."
IPSAS 34 Page 1220	Paragraph 6	**"<u>Separate financial statements</u> are those presented by an entity, in which the entity could elect, subject to the requirements in this Standard, to account for its investments in controlled entities, joint ventures and associates either at cost, in accordance with IPSAS 41, Financial Instruments or using the equity method as described in IPSAS 36, *Investments in Associates and Joint Ventures*."**	**"<u>Separate financial statements</u> are those presented by an entity, in which the entity could elect, subject to the requirements in this Standard, to account for its investments in controlled entities, joint ventures and associates either at cost, in accordance with IPSAS 41, *Financial Instruments* or using the equity method as described in IPSAS 36, *Investments in Associates and Joint Ventures.*"**
IPSAS 36 Page 1334	Paragraph BC2	"(…) ED 50, Investments in Associates and Joint Ventures, was based on IAS 28 (Amended in 2011), (…)"	"(…) ED 50, *Investments in Associates and Joint Ventures*, was based on IAS 28 (Amended in 2011), (…)"
IPSAS 36 Page 1334	Paragraph BC4	"In drafting IPSAS 36 the Board did not reconsider all the requirements of IPSAS 7, Investments in Associates."	"In drafting IPSAS 36 the Board did not reconsider all the requirements of IPSAS 7, *Investments in Associates*."
IPSAS 36 Page 1337	Heading above paragraph BC21	"**Revision of IPSAS 36 as a result of COVID-19: Deferral of Effective Dates**"	"**Revision of IPSAS 36 as a result of *COVID-19: Deferral of Effective Dates***"

IPSAS 36 Page 1337	Paragraph BC21	"The IPSASB published Long-term Interests in Associates and *Joint Ventures* (Amendments to IPSAS 36) and *Prepayment Features with Negative Compensation* (Amendments to IPSAS 41) in January 2019.(…)"	"The IPSASB published *Long-term Interests in Associates and Joint Ventures* (Amendments to IPSAS 36) and *Prepayment Features with Negative Compensation* (Amendments to IPSAS 41) in January 2019. (…)"
IPSAS 38 Page 1391	Paragraph 4(d)(i)	"**When that interest is an interest in an associate or a joint venture that, in accordance with IPSAS 36, Investments in Associates and *Joint Ventures,* is measured at fair value through surplus or deficit; or**"	"**When that interest is an interest in an associate or a joint venture that, in accordance with IPSAS 36, *Investments in Associates and Joint Ventures,* is measured at fair value through surplus or deficit; or**"
IPSAS 38 Page 1403	Paragraph 61B	"**Paragraph 4 was amended by IPSAS 39, Employee Benefits, issued in July 2016.** (…)"	"**Paragraph 4 was amended by IPSAS 39, *Employee Benefits*, issued in July 2016.** (…)"
IPSAS 38 Page 1403	Paragraph 61B	"(…) **If an entity applies the amendment for a period beginning before January 1, 2018 it shall disclose that fact and apply IPSAS 39 at the same time.**"	"(…) **If an entity applies the amendment for a period beginning before January 1, 2018, it shall disclose that fact and apply IPSAS 39 at the same time.**"
IPSAS 38 Page 1403	Paragraph 61C	"(…) **If an entity applies the amendment for a period beginning before January 1, 2023 it shall disclose that fact and apply IPSAS 41 at the same time.**"	"(…) **If an entity applies the amendment for a period beginning before January 1, 2023, it shall disclose that fact and apply IPSAS 41 at the same time.**"
IPSAS 38 Page 1411	Paragraph BC2	"(…) In October 2013 the IPSASB issued Exposure Drafts (EDs) 48 to 52 which were collectively referred to as Interests in Other Entities. ED 52*,* *Disclosure of Interests in Other Entities*, was based on IFRS 12, Disclosure of Interests in Other Entities, (…)"	"(…) In October 2013 the IPSASB issued Exposure Drafts (EDs) 48 to 52 which were collectively referred to as *Interests in Other Entities*. ED 52*, Disclosure of Interests in Other Entities*, was based on IFRS 12, *Disclosure of Interests in Other Entities*, (…)"
IPSAS 39 Page 1429	Paragraph 8	"**Service cost comprises: (…)**"	"<u>**Service cost**</u> **comprises: (…)**"
IPSAS 39 Page 1429	Paragraph 8	**"Remeasurements of the net defined benefit liability (asset) comprise:"**	**"<u>Remeasurements of the net defined benefit liability (asset)</u> comprise:"**
IPSAS 39 Page 1429	Paragraph 8	"<u>**Net interest on the net defined benefit liability (asset)** is</u> **the change during the period in the net defined**	"<u>**Net interest on the net defined benefit liability (asset)**</u> **is the change during the period in the net defined**

		benefit liability (asset) that arises from the passage of time.”	**benefit liability (asset) that arises from the passage of time.**”
IPSAS 39 Page 1441	Heading above paragraph 83	“Actuarial Assumptions: Mortality”	“Actuarial Assumptions—Mortality”
IPSAS 39 Page 1458	Paragraph AG1.	“performance-related bonus (…)”	“A performance-related bonus (…)”
IPSAS 41 Page 1615	Paragraph 9	“**A financial liability at fair value through surplus or deficit is a financial liability that meets one of the following conditions:** (d) **It meets the definition of held for trading.** (e) **Upon initial recognition it is designated by the entity as at fair value through surplus or deficit in accordance with paragraph 46 or 51.** (f) **It is designated either upon initial recognition or subsequently as at fair value through surplus or deficit in accordance with paragraph 152.**”	“**A financial liability at fair value through surplus or deficit is a financial liability that meets one of the following conditions:** (a) **It meets the definition of held for trading.** (b) **Upon initial recognition it is designated by the entity as at fair value through surplus or deficit in accordance with paragraph 46 or 51.** (c) **It is designated either upon initial recognition or subsequently as at fair value through surplus or deficit in accordance with paragraph 152.**”
IPSAS 41 Page 1623	Paragraph 40	“**A financial asset shall be measured at amortized cost if both of the following conditions are met:** (a) **The entity’s management model for financial assets and** (b) **The contractual cash flow characteristics of the financial asset.** **Paragraphs AG48–AG88 provide guidance on how to apply these conditions.**”	“**A financial asset shall be measured at amortized cost if both of the following conditions are met:** (a) **The financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows; and** (b) **The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.** **Paragraphs AG48–AG88 provide guidance on how to apply these conditions.**”

IPSAS 41 Page 1623	Paragraph 41	(a) "**The financial asset is held within a management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and**"	(a) "**The financial asset is held within a management model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and**"
IPSAS 41 Page 1623	Paragraph 42	"**A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost in accordance with paragraph 40 or at fair value through net assets/equity in accordance with paragraph 41. However an entity may make an irrevocable election at initial recognition for particular investments in equity instruments that would otherwise be measured at fair value through surplus or deficit to present subsequent changes in fair value in net assets/equity (see paragraphs 106–107).**"	"**For the purpose of applying paragraphs 40(b)and 41(b):** (a) **Principal is the fair value of the financial asset at initial recognition. Paragraph AG64 provides additional guidance on the meaning of principal.** (b) **Interest consists of consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin. Paragraphs AG63 and AG67–AG71 provide additional guidance on the meaning of interest, including the meaning of the time value of money.**"
IPSAS 41 Page 1623	Paragraph 43	"**For the purpose of applying paragraphs 40(b)and 41(b):** (a) **Principal is the fair value of the financial asset at initial recognition. Paragraph AG64 provides additional guidance on the meaning of principal.** (b) **Interest consists of consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as**	"**A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost in accordance with paragraph 40 or at fair value through net assets/equity in accordance with paragraph 41. However, an entity may make an irrevocable election at initial recognition for particular investments in equity instruments that would otherwise be measured at fair value through surplus or deficit to present subsequent changes in fair value in net**

		well as a profit margin. Paragraphs AG63 and AG67–AG71 provide additional guidance on the meaning of interest, including the meaning of the time value of money."	**assets/equity (see paragraphs 106–107).**"
IPSAS 41 Page 1637	Paragraph 127	"(…) with IPSAS 4, The Effects of Changes in Foreign Exchange Rates. (…)"	"(…) with IPSAS 4, *The Effects of Changes in Foreign Exchange Rates*. (…)"
IPSAS 41 Page 1639	Paragraph 136	"An entity shall apply: (c) Paragraph 139 when it discontinues hedge accounting for a fair value hedge for which the hedged item is (or is a component of) a financial instrument measured at amortized cost; and (d) Paragraph 141 when it discontinues hedge accounting for cash flow hedges."	"An entity shall apply: (a) Paragraph 139 when it discontinues hedge accounting for a fair value hedge for which the hedged item is (or is a component of) a financial instrument measured at amortized cost; and (b) Paragraph 141 when it discontinues hedge accounting for cash flow hedges."
IPSAS 41 Page 1645	Heading above paragraph 155G	"*Component of an Item as a Hedged Item*"	"*Designating a Component of an Item as a Hedged Item*"
IPSAS 41 Page 1662	Paragraph AG28(a)(i)	"(i) transferee's ability to dispose of the transferred asset must be independent of the actions of others (i.e., it must be a unilateral ability), and"	"(i) The transferee's ability to dispose of the transferred asset must be independent of the actions of others (i.e., it must be a unilateral ability), and"
IPSAS 41 Page 1669	Heading above paragraph AG48	"**The Entity's Management Model for Financial Assets**"	"The Entity's Management Model for Financial Assets"
IPSAS 41 Page 1670	Heading above paragraph AG52	"*Management Model Whose Objective is to Hold Assets in Order to Collect Contractual Cash Flows*"	"A Management Model Whose Objective is to Hold Assets in Order to Collect Contractual Cash Flows"
IPSAS 41 Page 1673	Heading above paragraph AG57	*"A Management Model Whose Objective is Achieved by Both Collecting Contractual Cash Flows and Selling Financial Assets"*	"A Management Model Whose Objective is Achieved by Both Collecting Contractual Cash Flows and Selling Financial Assets"
IPSAS 41 Page 1676	Heading above paragraph AG60	"*Other Management Models*"	"Other Management Models"

IPSAS 41 Page 1678	Heading above Paragraph AG72	"Contractual Terms that Change the Timing or Amount of Contractual Cash Flows"	*"Contractual Terms that Change the Timing or Amount of Contractual Cash Flows"*
IPSAS 41 Page 1700	Paragraph AG 143AA	"IPSAS 46, Measurement*"*	"IPSAS 46, *Measurement"*
IPSAS 41 Page 1749	Heading above paragraph C2	"**Scope**"	"**Scope**"
IPSAS 41 Page 1775	Paragraph IE65	"(…) (in accordance with IPSAS 30, Financial Instruments: Disclosures)."	"(…) (in accordance with IPSAS 30, *Financial Instruments: Disclosures*)."
IPSAS 41 Page 1827	Paragraph IE174	"(…) Government A makes the disclosures relating to fair value and credit risk in IPSAS 30, *Financial Instruments:* Disclosures in respect of the financial guarantee contract. (…)	"(…) Government A makes the disclosures relating to fair value and credit risk in IPSAS 30, *Financial Instruments: Disclosures* in respect of the financial guarantee contract. (…)
IPSAS 41 Page 1840	Heading above paragraph A.1	"Section A: Scope"	"Section A Scope"
IPSAS 41 Page 1841	Text below heading Section B Definitions	"Section C provides (…)"	"Section B provides (…)"
IPSAS 42 Page 1898	Paragraph BC108	"(…) The IPSASB noted that the definition of a liability in the Conceptual Framework referred to "resources", and as a consequence the Board agreed to retain that term in the recognition requirements."	"(…) The IPSASB noted that the definition of a liability in the *Conceptual Framework* referred to "resources", and as a consequence the Board agreed to retain that term in the recognition requirements."
IPSAS 42 Page 1905	Paragraph BC159	"Respondents generally agreed with the IPSASB's proposal to direct preparers to IFRS 17 or national standards that have adopted substantially the same principles as IFRS 17:"	"Respondents generally agreed with the IPSASB's proposal to direct preparers to IFRS 17 or national standards that have adopted substantially the same principles as IFRS 17."
IPSAS 43 Page 1927	Paragraph 5	"**<u>Economic</u> life is either:** (e) **The period over which an asset is expected to be economically usable by one or more users; or** (f) **The number of production or similar units expected to be obtained from an asset by one or more users.**"	"**<u>Economic</u> life is either:** (a) **The period over which an asset is expected to be economically usable by one or more users; or** (b) **The number of production or similar units expected to be obtained from an asset by one or more users.**"

IPSAS 43 Page 1965	Paragraph BC5(a)	"Consistency with the IPSASB's *Conceptual Framework for General Purpose Financial* Reporting by Public Sector Entities (the Conceptual Framework);"	"Consistency with the IPSASB's *Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities* (the *Conceptual Framework*);"
IPSAS 44 Page 2045	Paragraph 6(d)	"Non-current assets that are accounted for in accordance with the fair value model in IPSAS 16, *Investment Property*"	"Non-current assets that are accounted for in accordance with the current value model in IPSAS 16, *Investment Property*"
IPSAS 45 Page 2080	Paragraph 10	(…) For example, fire safety regulations may require a hospital to retro-fit new sprinkler systems. (…)	(…) For example, fire safety regulations may require a hospital to retrofit new sprinkler systems. (…)
IPSAS 46 Page 2148	Heading above paragraph B16	"Remaining Service Potential"	"*Remaining Service Potential*"
RPG 1 Page 2714	Heading above paragraph 27	"Addressing the Dimensions of Long-Term Fiscal Sustainability"	**"Addressing the Dimensions of Long-Term Fiscal Sustainability"**
RPG 1 Page 2723	Appendix C Heading above fiscal gap	"*Other Sources*"	"**Other Sources**"
RPG 1 Page 2725	Paragraph BC6	"The IPSASB has further developed its thinking on reporting long-term fiscal sustainability information in the course of its project on The Conceptual Framework for *General Purpose Financial Reporting by Public Sector Entities* and, in particular, in Chapter 2 of that Framework.(…)"	"The IPSASB has further developed its thinking on reporting long-term fiscal sustainability information in the course of its project on *The Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities* and, in particular, in Chapter 2 of that Framework.(…)"
RPG 1 Page 2725	Paragraph BC6	"(…) Chapter 2: Objectives and Users *of General Purpose Financial Reporting* reflects the view that, although the financial statements are at the core of financial reporting, a more comprehensive scope is necessary to meet the needs of users.(…)"	"(…) Chapter 2: *Objectives and Users of General Purpose Financial Reporting* reflects the view that, although the financial statements are at the core of financial reporting, a more comprehensive scope is necessary to meet the needs of users. "(…)
RPG 1 Page 2725	Paragraph BC7A	"(…) In October 2014 and January 2019, the IPSASB finished these projects by publishing the Conceptual Framework and IPSAS 42, Social Benefits, respectively."	"(…) In October 2014 and January 2019, the IPSASB finished these projects by publishing the Conceptual Framework and IPSAS 42, *Social Benefits*, respectively."
RPG 2 Page 2740	Heading above paragraph BC4	***"Exposure Draft 47*, Financial Statement Discussion and Analysis**"	"**Exposure Draft 47, *Financial Statement Discussion and Analysis"***
RPG 3 Page 2766	Illustrative Examples section	"Service Performance Objectives (SPO):"	"Service Performance Objectives (SPO):"

	Heading under Part 1 heading		
Cash Basis IPSAS Accounting Standard Page 2809	Paragraph BC23(c)	"Brings together and amends the requirements for the effective date of application of the Standard and transitional arrangements to better reflect the equivalent requirements of in IPSAS *3, Accounting Policies, Changes in Accounting Estimates and Errors* currently on issue."	"Brings together and amends the requirements for the effective date of application of the Standard and transitional arrangements to better reflect the equivalent requirements of IPSAS *3, Accounting Policies, Changes in Accounting Estimates and Errors* currently on issue."
Cash Basis IPSAS Accounting Standard Page 2826	Paragraph under "Part 2" heading	"(…) *It is has been prepared to support those entities transitioning from the cash basis of accounting to the accrual basis of financial reporting and adoption of the accrual IPSAS.* (…)"	"(…) *It has been prepared to support those entities transitioning from the cash basis of accounting to the accrual basis of financial reporting and adoption of the accrual IPSAS.* (…)"
Cash Basis IPSAS Accounting Standard Page 2831	Paragraph 2.1.24	(a) "Information about the assets, liabilities, revenues and expenses of the entity; and (b) If the entity does not make publicly available its approved budget, a comparison with budgets"	(a) *"Information about the assets, liabilities, revenues and expenses of the entity; and* (b) *If the entity does not make publicly available its approved budget, a comparison with budgets."*
Cash Basis IPSAS Accounting Standard Page 28	Paragraph 2.1.77	(a) "Total payments made by such third parties; and (b) A sub-classification of the total amount of such payments using a classification basis appropriate to the entity's operation."	(a) *"Total payments made by such third parties; and* (b) *A sub-classification of the total amount of such payments using a classification basis appropriate to the entity's operation."*