IPSASB International Public Sector Accounting Standards Board®

Adopt. Apply. Advance.

AGENDA ITEM 4

WORK PROGRAM CONSULTATION

IPSASB Meeting – September 2026

Sayja Barton, Principal

Accra, Ghana

Agenda Item 4

Project Timeline

Comment Period (6+ months)

Jan to Sep 2025

Consultation Development
- CAG and PIC
- 2025 Public Sector Standard Setters Forum
- IPSASB

Sep 2025

Approved Consultation

Oct 2025 to May 2026

- 5 Regional Roundtables
- 28 Written Responses

Jun 2026

- Review Responses to Consultation
- CAG Input

Sep 2026

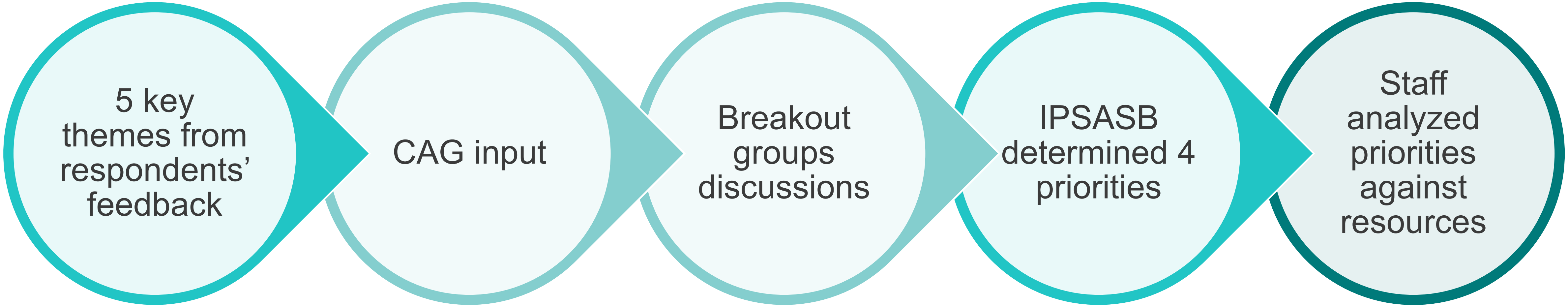
Approve Projects to add to the Work Program

Overview of Resources

Expected available resources:

- One financial reporting resource (expected timing: Q4 2026 / Q1 2027)
- One PIR resource (expected timing: Q4 2026)
- One sustainability reporting resource (expected timing: H2 2027)

Financial Reporting Projects to Add to Work Program



Financial Reporting Projects to Add to Work Program

Analysis

- Based on respondents' feedback, breakout group feedback and discussions at the June 2026 meeting and expected resource availability, staff recommend the following financial reporting initiatives be added to the Work Program in stages:
  - Disclosures about Uncertainties in the Financial Statements
  - Provisions – Targeted Improvements
  - Intangible Assets
  - Enhance Focus on Maintenance & Implementation Support

2026	2027	...
Disclosures about Uncertainties in the FS		
	Provisions - Targeted Improvements	
		Intangibles*
Enhance Focus on Maintenance & Implementation Support		

Decision Required

- Decide whether to add financial reporting projects listed on the slide to the Work Program in stages as resources become available

Recommendation

- Add financial reporting projects listed on the slide to the Work Program in stages as resources become available

Post Implementation Review to Add to Work Program

Analysis

- Respondents to Consultation overwhelmingly supported a PIR on IPSAS 35 for reasons including:
  - Lack of application guidance / examples on how to apply the principles of control in complex government organizations
  - Inconsistent application or lack of adoption in various jurisdictions
  - Some jurisdictions have made amendments to IPSAS 35
- In June, the Board decided based on respondents' feedback that IPSAS 35, *Consolidated Financial Statements*, should be prioritized for a PIR
- Further supported by participants of 2026 Q3 FRIF meeting sharing feedback on challenges applying control and consolidation guidance

Decision Required

- Decide whether to add a PIR on IPSAS 35 to the Work Program

Recommendation

- Add a PIR on IPSAS 35 to the Work Program with work to begin in Q4 2026

Sustainability Reporting Projects to Add to Work Program

Analysis

- General sustainability-related disclosures was the highest rated project by respondents for reasons including:
  - It would establish foundational principles to support consistency, connectivity and scalability across future IPSASB sustainability reporting standards
  - Could be used by jurisdictions that have different priorities (e.g. poverty, hunger, clean water, sanitization) for their sustainability concerns as a framework for disclosures in the absence of specific standards
- Respondents supported its development before guidance on other specific sustainability topics
- In June, Board decided based on respondents' feedback that a project on general sustainability-related disclosures should be prioritized

Decision Required

- Decide whether to add a project on general sustainability-related disclosures to the Work Program

Recommendation

- Add a project on general sustainability-related disclosures to the Work Program with work to begin once the Climate-related Disclosures: Public Policy outcomes project is complete (expected H2 2027)

Approval of Projects to Add to Work Program

IPSASB Due Process

A **Staff** present the projects to add to the Work Program for approval

See Agenda Items 4.2 – 4.4

B **Program & Technical Director** advises whether Due Process was followed effectively

P&TD assertion

C **IPSASB** confirms whether it is satisfied that Due Process has been followed effectively

Chair asks for confirmation

D **IPSASB** votes to approve the Board add to the Work Program:

- The following financial reporting projects in stages as resources become available:
    - Disclosures about Uncertainties in the Financial Statements;
    - Provisions – Targeted Improvements;
    - Intangible Assets; and
    - Enhance Focus on Maintenance & Implementation Support;
- A PIR on IPSAS 35 with work to being in Q4 2026; and
- A project on general sustainability-related disclosures with work to begin when the Climate-related Disclosures: Public Policy Outcomes project is complete.

Staff recommend approval

Review of [Draft] Consultation Summary

Analysis

- [Draft] Consultation Summary:
  - Non-authoritative document compiled by staff summarizing IPSASB's deliberations
  - **Purpose:** Provide stakeholders with:
    - An overview of the Consultation process;
    - Summary of the feedback received from respondents; and
    - Communication of the basis for the IPSASB's decisions on which financial reporting, PIR and sustainability reporting projects to add to the Work Program as resources become available
  - Will be updated to reflect IPSASB's final decision at Sept 2026 meeting

Decision Required

- Decide whether IPSASB's decisions are accurately reflected in the [draft] Consultation Summary

Recommendation

- Agree IPSASB's decisions are accurately reflected in the [draft] Consultation Summary and/or provide feedback on any revisions needed

Follow Us

[Register & Subscribe for updates: www.ipsasb.org](www.ipsasb.org)

@International Public Sector Accounting Standards Board (IPSASB)

@IPSASB