INSTRUCTIONS UP TO PREVIOUS MEETING

Meeting	Instruction	Actioned
March 2026	1. Develop guidance, which may be authoritative and/or non-authoritative, on the application of COV principles, particularly related to the application of the modern equivalent asset and surplus capacity concepts when using the cost approach, to intangible assets in IPSAS 31.	1. Agenda Item 6.A.3
December 2025	1. Identify examples of intangible assets that are commonly recognized by public sector entities and analyse the practical application of current operational value to those intangible assets.	1. Agenda Item 6.A.3

DECISIONS UP TO PREVIOUS MEETING

Meeting	Decision	BC Reference
June 2026	1. Consistent with the proposals in ED 90, current operational value should be available, without the concept of an active market restriction, to measure assets held for operational capacity in the scope of IPSAS 31, *Intangible Assets*.	1. BC27 2. BC32-33
	2. The Basis for Conclusions should be updated to articulate the reasons for the IPSASB's decision to add current operational value to IPSAS 31.	1. BC22-33
March 2026	1. COV can be practically applied for the measurement of intangible assets in the scope of IPSAS 31.	1. BC31
December 2025	1. The measurement of intangible assts in the scope of IPSAS 31, *Intangible Assets* at current operational value, is consistent with the measurement guidance in the Conceptual Framework and IPSAS 46, *Measurement.*	1. BC31-33
	2. Identify any gaps in the current IPSASB literature that would need to be filled to provide sufficient guidance to allow practical implementation of IPSASB's decision 'in principle'.	BC not applicable.