Agenda Item 8

INSTRUCTIONS UP TO PREVIOUS MEETING

Meeting	Instruction	Actioned
September 2024	1. All instructions provided up until September 2024 were reflected in IPSASB SRS ED 1, *Climate-related Disclosures*	1. All instructions provided up until September 2024 were reflected in IPSASB SRS ED 1, *Climate-related Disclosures*
March 2025	2. Address implementation-related issues through an ongoing phase of the project	2. See draft 2025 Work Program Consultation
April 2025	3. Ensure responses are sufficiently reflected for the following issues: (a) Alignment with IFRS S2; (b) Just transition and trade-off decisions; (c) Proportionality considerations; and (d) Potential implications of adopting IPSASB SRS independently of IPSAS	3. Agenda Item 5.2.2, Agenda Item 5.2.3; see also Instruction 12 below
	4. Consider further and analyze potential reasons for high rates of non-response to certain SMCs	4. Agenda Item 5.B.3
	5. Prepare a feedback statement for publication with the final pronouncement on how the IPSASB has addressed the feedback received	5. Agenda Item 4.2.3
	6. Present a detailed project plan at the June 2025 meeting, including possible options for addressing the cross-cutting issue of developing a single standard or separate standards	6. Agenda Item 5.2.8
	7. Provide analysis on issues of principle related to Own Operations at the June 2025 meeting	7. Agenda Item 5.2.3, Agenda Item 5.2.4, Agenda Item 5.2.5
	8. Defer discussion on issues of principle related to Public Policy Programs to future meetings	8. Agenda Item 5.2.8
June 2025	9. Communicate the Board’s decision to pursue separate standards, including a timeline for progressing Public Policy Programs, based on the proposed guidance in IPSASB SRS ED 1 and informed by consultation feedback	9. IPSASB News: IPSASB Decides Key Next Steps in Landmark Climate-related Disclosures Project

March 2026	10. Consider the implications of using responsibility for climate-related outcomes as the basis for determining the reporting entity, in line with the agreed clarifications related to scope	10. Agenda Item 5.A.1
	11. Reflect and refine in the draft pronouncement the IPSASB's intention to develop guidance for disclosure requirements that include both positive and negative climate-related outcomes	11. Agenda Item 5.A.4
	12. Consider how to reduce the disclosure burden for preparers resulting from the clarified scope through proportionality mechanisms, transition relief and implementation guidance	12. Agenda Item 5.A.2 and Agenda Item 5.A.3
	13. Consider the proposed "climate related outcomes" definition drafting to ensure that it clearly covers both positive and negative climate-related outcomes	13. Agenda Item 5.A.4
	14. Ensure that the concepts "adaptation" and "mitigation" are clearly explained in the drafting	14. Agenda Item 5.A.4
March 2026	15. Consider whether any specific adaptations are needed to Appendix B, Appendix B.AG, and Appendix C of IPSASB SRS ED 1, for specific areas of reporting as the guidance relates to [draft] IPSASB SRS [X]	15. Agenda Item 8.A.5
June 2026	16. Clarify terminology and drafting that an entity with primary, ultimate or overall responsibility for a public policy is expected to provide climate-related disclosures about that public policy	16. Agenda Item 8.A.5
	17. Further amend AG10-AG12 to clarify guidance on determining responsibility	17. Agenda Item 8.A.5
	18. Introduce a value chain concept into application guidance to guide entities on determining responsibility for a public policy	18. Agenda Item 8.A.5

	19. Review implementation guidance and illustrative examples to ensure that the decisions relating to responsibility are appropriately reflected	19. Agenda Item 8.A.5
	20. Clarify that disclosures on the financial implications of climate-related outcomes are intended to capture financial implications beyond the entity	20. Agenda Item 8.A.5
	21. Review proposed transition reliefs in IPSASB SRS ED 1 to reflect responses received	21. Agenda Item 8.A.4

DECISIONS UP TO PREVIOUS MEETING

Meeting	Instruction	BC Reference
September 2024	1. All decisions have been reflected in [IPSASB SRS ED 1, *Climate-related Disclosures*]	1. N/A
March 2025	2. Maintain flexibility and transparency in undertaking the consultation analysis and in the categorization of key issues	2. In progress
June 2025	3. Based on constituent feedback and pragmatic considerations, the project should proceed with developing separate standards	3. In progress
	4. The two standards should be developed across two phases: (i) Phase 1: Own Operations; and (ii) Phase 2: Public Policy Programs	4. BC21-BC25
March 2026	5. The scope of disclosures should focus on material information relating to the climate-related outcomes of public policies	5. BC36-BC38
	6. The term "public policy programs" should be revised to "public policy"	6. BC42
	7. The term "public policy program outcomes" should be revised to "public policy outcomes", and clarify its definition to make explicit that outcomes can be both positive and negative	7. BC47-BC48
	8. Subject to the instructions above, a new defined term, "climate-related outcomes" should be introduced	8. BC50-BC51
	9. The proposed structure of IPSASB SRS ED 1 should be retained in developing [draft] IPSASB SRS [X], including that Appendices B, B.AG, and C are relevant and apply	9. BC30
June 2026	10. Subject to the instructions above, entities with responsibility for public policies with climate-related outcomes should provide the disclosures required by the [draft] Standard	10. In progress; BC52-BC60
	11. Subject to the instructions above, the additional disclosure requirement to provide an overview of entities with shared responsibility for a public policy with climate-related outcomes is appropriate	11. In progress; BC52-BC60

	12. Disclosure requirements on financial implications to the entity should be amended to require resourcing of activities to achieve its climate-related targets	12. In progress; BC68-BC70
	13. Disclosure requirements on financial implications should be extended beyond the entity to require disclosure of the financial implications of climate-related outcomes	13. In progress; BC68-BC70
	14. Proportionality mechanisms should be included for disclosures on financial implications beyond the entity	14. BC7
	15. Proportionality mechanisms should be included for disclosures on the change in greenhouse gas emissions reasonably attributable to public policies	15. BC7