

Summary Work Plan for 2024-2027 – Updated (September 2026)

Changes compared to the previous version (March 2026) are described in *Italic text* for each item

Projects or Initiatives <i>(in order of timeline of expected deliverables)</i>	Targeted Milestones			
	Work Plan for 2024-2027		Beyond	
	2026	2027	2028	2029
PIR – ISA 540 (Revised) <i>Unchanged (Q4 2026 target for completion)</i>	Recs. ¹			
ISSA 5000 Implementation Support <i>Unchanged – deliverables completed by Q4 2026²</i>	Develop Deliverables	Ongoing Monitoring	Ongoing Monitoring	[TBD]
Other Subject Matter-Specific Assurance Engagements³ <i>Added to work plan (Q4 2026 and Q4 2027 targets for completion of respective tracks)</i>	Track 1 Information Gathering; Recs.	Track 2 Information Gathering; Recs.		
Private Equity and Other External Investments in Firms – Phase 1 undertaken jointly with IESBA <i>Added to work plan (Q1 2027 target for completion)</i>	Information Gathering	Phase 1 Recs.	[Phase 2 – TBD]	
The ISA for LCE – First Maintenance Project <i>Unchanged (Q2 2027 target for Final)</i>	Exposure Draft	Final Standard		
ISRE 2410 <i>Unchanged (Q2 2027 target for Final)</i>	Exposure Draft	Final Standard		
Technology Quality Management Guide Series <i>Unchanged (Q2 2027 target for completion)</i>	Action Plan	Guide Series Completed		
Audit Evidence and Risk Response <i>Unchanged (Q4 2027 target for Final)</i>	Exposure Draft	Final Standards		
ISA 500-Series – Revising ISAs 501 and 505 <i>Unchanged (Q1 2028 target for Final)</i>	Project Proposal; Exposure Draft	Respond to Feedback	Final Standard	
PIR – ISA 315 (Revised 2019) <i>Unchanged (Q1 2028 target for completion)</i>	Information Gathering	Consultation; Feedback	Recs.	
Materiality (ISA 320) – Information Gathering <i>To inform Board action (Q2 2028 target for completion)</i>		Discussion Paper; Consultation	Feedback; Recs.	[TBD]
PIR – ISQMs and ISA 220 (Revised) <i>Added to work plan (Q1 2029 target for completion)</i>		Information Gathering	Consultation; Feedback	Recs.
Definition of PIE for the ISQMs and ISAs <i>Joint action with IESBA; Timing of IESBA PIR is TBD</i>		Information Gathering	[TBD]	

¹ “Recs.” is the abbreviation that is used for “Recommendations”

² The effective date of ISSA 5000 is December 15, 2026. The IAASB will continue to monitor developments of international relevance, including implementation and application matters, and will stand ready to respond as may be appropriate.

³ Track 1 focuses on better understanding the landscape of other subject matter-specific assurance engagements and their proximity to general-purpose external reporting. Track 2 builds off Track 1 to understand the status of application of extant standards in the International Standards on Assurance Engagements (ISAE) series to inform possible IAASB action.