

June 29, 2020

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#### **Attestation of Ongoing SMO Compliance**

IFAC Statements of Membership Obligations (SMOs) require IFAC Members and Associates to support the adoption and implementation of international standards and other pronouncements issued by independent standard-setting boards under the auspices of IFAC as well as by the International Accounting Standards Board (IASB); and to establish a quality assurance (QA) review and investigation and disciplinary (I&D) systems.

The **Ordre des Experts-Comptables de Côte d'Ivoire** has developed an Action Plan to demonstrate how it fulfills the requirements of the SMOs (revised in 2012). We have reviewed the information contained within the SMO Action Plan and affirm that the NAME OF PAO continues to undertake these and other relevant actions in order to maintain ongoing compliance and fulfillment of the membership obligations.

On behalf of the leadership of the **Ordre des Experts-Comptables de Côte d'Ivoire**, I endorse the publication of the SMO Action Plan on the IFAC website in the interests of transparency and to demonstrate our commitment to enhancing the quality and credibility of the accountancy profession worldwide.

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**KONE Drissa**

**President**

And by order

**COULIBALY Kazana Patrice**

**First Vice-president**

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**Ordre des Experts-Comptables de Côte d'Ivoire**

29 June 2020



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## **BACKGROUND NOTE ON ACTION PLANS**

SMO Action Plans are developed by IFAC Members and Associates to demonstrate fulfillment of IFAC Statements of Membership Obligations (SMOs). SMOs require IFAC Members and Associates to support the adoption<sup>1</sup> and implementation<sup>2</sup> of international standards and other pronouncements issued by independent standard-setting boards under the auspices of IFAC as well as by the International Accounting Standards Board (IASB); and to establish a Quality Assurance (QA) review and Investigation and Disciplinary (I&D) systems.

IFAC Members and Associates conduct a self-assessment against the requirements of SMOs and identify areas where improvements are needed. Based on the results of the assessment, Members and Associates develop a SMO Action Plan to (a) demonstrate how they fulfill the requirements of the SMOs and (b) where some requirements are not yet addressed, to present plans towards their fulfillment.

SMO Action Plans are designed to be ever-green documents that provide a comprehensive description of the accountancy profession and its legislative and regulatory environment in the jurisdiction as well as the actions undertaken by IFAC Members or Associates to support adoption and implementation of international standards and best practices.

Regular updates of the SMO Action Plans are required as part of the IFAC Member Compliance Program.

### **Use of Information**

Please refer to the [Disclaimer](#) published on the Compliance Program website.

<b>IFAC Member / Associate:</b>	Order of Chartered Accountants of Côte d'Ivoire (OEC-CI)
<b>Approved by:</b>	Council of OEC-CI
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<sup>1</sup> *Adoption* is concerned with the decision that international standards are appropriate for use in specific national financial reporting environments and with the actions necessary to effect those decisions, including incorporation into national requirements or requiring the use of international standards through law. Adoption may include a process to review draft international standards, translation, public exposure of proposed standards, approval, incorporation into national requirements as necessary, and promulgation of final standards, and, where applicable, a convergence process to eliminate or minimize differences between international and national standards.

<sup>2</sup> *Implementation* may include a process to build awareness of the adopted standards, provide relevant education and training, develop or disseminate implementation guidance and any other activities that promote proper understanding and use of the standards in practice.



**GLOSSARY:**

**CCOA** West African Accounting Council

**CNC** National Accounting Council

**CNC** OHADA Accounting Standardization Commission OHADA

**CPPC** Permanent Council of the Accounting Profession

**CSOEC** Superior Council of the Order of Chartered Accountants of France

**DDPI** International Partnerships Development Department

**FIDEF** International Federation of Francophone Accountants

**IAASB** International Auditing and Assurance Standard Board

**IFRS** International Financial Reporting Standards

**IPSAS** International Public-Sector Accounting Standards

**ISQC** International Standards on Quality Control

**OEC CI** Order of Chartered Accountants of Côte d'Ivoire

**OHADA** Organization for the Harmonization of Business Legislation in Africa

**QA** Quality Assurance

**SMO** Statement of Membership Obligations

**PAFA** Pan-African Federation of Accountants

**SYSCOHADA** Accounting System OHADA revised (effective since the 01/01 / 201 8 )

**UEMOA** West African Economic and Monetary Union

**WAEMU** West African Economic and Monetary Union



### **General information**

This 2019-2021 action plan is built by the OEC CI based on the provisions resulting from the UEMOA and the OHADA.

The accounting standards of Côte d'Ivoire are defined in Regulation No. 04/96 / CM / UEMOA of UEMOA, Regulation No. 05 / CM / UEMOA of UEMOA, in the Uniform Act of the OHADA on Commercial Enterprises and Economic Interest Groups 4/1997 (revised in January 2014), and the OHADA Uniform Act relating to Accounting Law and Financial Information of January 26, 2017, entered into force on 1<sup>January 1</sup>, 2018.

The new law introduced IFRS for listed companies. This category of public interest entity must publish a second set of individual financial statements from January 01, 2019.

Since June 09, 2017 the Council of Ministers of OHADA has approved Regulation No. 01 harmonizing the practices of accounting and auditing professionals from OHADA member countries with a view to the effective application of standards ISAs published by IFAC. These new regulations have been made available to professionals.

In the action plan of the OEC CI during the period from 2019 to 2021, the priorities will be to implement:

#### **1. Promote the opening of the Order's table**

Since the mandate of the previous office, a Text Reform Commission has been set up. The mission of this Commission is to promote the modernization of our texts and to make them more consistent with the recommendations of IFAC.

This is how it is planned :

- To create a section of certified public accountants practicing as liberal professionals. To date, only liberal professionals of Ivorian nationality are authorized to register on the roll of the Order. As of the reform, all the liberal professionals members of the West African Economic and Monetary Union (8 WAEMU member countries : 1. Benin ; 2. Burkina Faso ; 3. Côte d'Ivoire ; 4. Guinea-Bissau ; 5. Mali ; 6. Niger ; 7. Senegal and 8. Togo) may register on the board without any special requirements. Liberal professionals, other than those from WAEMU countries, can register if the Order of Chartered Accountants of their country of origin and that of Côte d'Ivoire proceeds to sign an agreement of reciprocity ;
- TO authorize the registration of all salaried accountants of companies and of national and international organizations ;
- To register trainee accountants who are monitored by a National Controller and whose training has been authorized by the Council of the Order ;
- Create a section: Associate members, which includes well-structured and formalized associations of other accounting and auditing professionals : associations of public and private accountants, associations of internal auditors, approved management centers monitoring by a certified public accountant, entered on the roll of the Order.

***This text reform action, started in March 2018, should end on June 30, 2020.***

#### **2. Continue capacity building for members**

The Council of the Order has decided to facilitate participation by members of the profession by organizing training sessions free of charge for chartered accountants and at moderate cost for employees of accounting firms. This initiative made it possible to train 459 accountants, 462 employees of accountants, making a total of 921 trained professionals.

***This policy continued in 2018, and will be in the years to come, especially in 2020.***

**3. Ensure compliance with continuing education hours**

At the end of 2018, the Bar Council carried out a rigorous monitoring of training hours by setting up an evaluation committee for training received. This made it possible to transmit to each professional entered on the roll of the Order the number of hours of training completed and remind him of the obligation to respect the 120 hours of training for a period of 3 years (from 2018 to 2020).

***This control will be carried out after December 31, 2019 and the final evaluation, for this period, will be made no later than December 31, 2020.***

**4. Encourage the convergence of state accounting to IPSAS standards**

Professionals registered with the Order of Chartered Accountants took part in the reform of public accounting. UEMOA Directive No. 09-2009 on the State Accounting Plan has undergone a significant modification with a view to integrating a large number of IPSAS accounting standards. This new system of State accounting standards was finalized by the West African Accounting Council in November 2018. It was the subject of a review by the Public Finance Observatory of the WAEMU Commission during the year 2019.

***The WAEMU Commission plans for its final evaluation by a Committee of Experts and its approval during 2020.***

**5. Implementation of quality control within the firms**

The Order of Chartered Accountants of Côte d'Ivoire has completed its process of implementing quality control. In a very assiduous manner, the Quality Assurance Committee met regularly during 2018 and 2019. It produced methodological supports and guides both for improving the functioning of the firms and for the controls at exercise. The Commission carried out training on quality control.

During a meeting of the whole profession on December 09, 2019, the President of the Commission announced that the training of Controller Coaches should take place on Friday December 13, 2019.

***The quality control of the services and compliance with the regulations by the members should start on Monday, December 16, 2019. This action will continue in 2020 and concerns all the accountants registered in the roll of the Order.***

**6. Strengthen control over the exercise of the profession**



The Council of the Order has started since last year a rigorous control of the exercise of the profession. As part of the missions of offices of accountants and visas of financial statements for other companies, the Council of the Order has installed a barcode sticker and optical reader with the name of the professional (individual or firm) and his number registration. This makes it possible to exclude illegal professionals.

***This action was initiated in 2018 and continued in 2019. The Council intends to proceed with the establishment of an electronic signature and a digital transmission of professional documents for the years to come.***

#### **7. Expansion of the profession market**

The Council of the Order created in 2018 a special commission called Increasing Resources. The main mission of this Commission is to identify opportunities and promote access to activities and customers by members. Within the framework of an operation called " Visa of the financial statements " where it is required that any financial statement which must be the subject of a deposit at the Single Window for Deposit of the Financial Statements (Directorate General of Taxes) must be previously approved by a chartered accountant. Thanks to this high requirement and to the mechanisms for controlling its application, the number of files declared by colleagues went from 17,700 customers in 2017 to 23,834 customers at the end of October 2019, for the 2017 campaign.

***For the 2018 campaign, the number of stickers ordered to ensure visa applications is 36,750, either an increase or an increase of more than 107%.***

#### **8. Increase in the Order's financial resources**

The introduction of stickers has enabled the Order to increase its financial resources. Last year, sales of stickers brought in around 80 million CFA francs (about 120 thousand euros) more. This represents approximately 25% of the Order's own resources. During 2019, we mobilized more than 170 million CFA francs (i.e. 260 thousand euros).

***With the development of the profession's market, this sum should increase over the coming years, thus allowing the Council of the Order to carry out its activities for the benefit of its members.***

#### **9. Creation of a training and advisory support center**

With a view to having professionals in accounting, auditing, finance and control, the Council of the Order is considering the creation of a training and advisory support center. This center will be able to deliver practical training and carry out studies in the field of accounting research.

This center will also increase the financial resources for the year. This project should be set oeuvre in 2020.

#### **10. Strengthening the visibility of the profession by building the headquarters of the Order**



The Council of the Order is committed to building the headquarters of the Order in Abidjan in Côte d'Ivoire. The architectural plan was presented in 2018 during the Annual General Meeting in 2017. In May 2019, the members of the Order unanimously authorized the President to contract a loan for construction at up to 1 billion CFA francs (1.5 million euros) at most. The building to come must inhabit both the administration of the Order and a training and counseling support center.

***The laying of the foundation stone for the headquarters is scheduled for the first quarter of 2020. The financing negotiations should be completed no later than June 30, 2020. Construction work should start on September 30, 2020 and the building delivered on March 31 2021 at the latest.***

#### **ACTIVITY PLANNING 2019-2021**

<b>#</b>	<b>Start date</b>	<b>Activity</b>	<b>Date of end</b>	<b>Responsibility</b>	<b>Resources</b>
1.	April 2016	Submit an updated version of the Action Plan to IFAC compliance staff for approval and publication.	Activity completed	Chairman of the Board of Directors of the OEC-CI	5 Chairs of SMO committees
2.	April 2019	Submit the latest version of the Action Plan to IFAC compliance staff for approval and publication.	Being finalized (end of December 2019)	Chairman of the Board of Directors of the OEC-CI	5 Chairs of SMO committees



**Purpose of the Action Plan: SMO 1 - Quality Assurance Objective Action Plan :** Establish a quality assurance system

#	Start date	Activity	End date	Responsibility	Resources
<p><b>Regional Background:</b></p> <p>Since June 09, 2017 the Council of Ministers of OHADA has approved Regulation No. 01 harmonizing the practices of accounting and auditing professionals from OHADA member countries with a view to the effective application of standards ISAs published by IFAC. This new regulation has been made available to professionals <b>a quality assurance manual</b>.</p> <p>Article 7 of regulation n ° 01 “ Quality assurance system ” stipulates : “ the professional accounting orders of the member states of OHADA set up individually or collectively, a quality assurance system responsible for ensuring compliance :</p> <ul style="list-style-type: none"><li>• International ISA standards from IFAC in auditing, and the additional due diligence required by the Uniform Act relating to the law of commercial companies and of economic interest grouping concerning statutory auditors as well as other professional interventions. accounting expertise ;</li><li>• Rules of ethics for accounting and auditing professionals referred to in article 6 of this Regulation. Community regulations stipulate that these tools are adopted by the OHADA Accounting Standardization Commission (CNC OHADA), also in charge of proposing their update to the Permanent Secretary of OHADA. The adoption of the update is done by decision.</li></ul> <p>The accounting and auditing professionals in the OHADA area implement the quality assurance system according to the quality assurance manual”.</p> <p>This regulation, direct and mandatory application, entered into force on 1<sup>st</sup> January 2018.</p> <p>The actions planned, for the benefit of accounting professionals, aim to:</p> <ul style="list-style-type: none"><li>• to promote ownership;</li><li>• to support implementation.</li></ul> <p><b>National Background:</b></p> <p>The Order of Chartered Accountants of Côte d'Ivoire has completed its process of implementing quality control. In a very assiduous manner, the Quality Assurance Committee met regularly during 2018 and 2019. It produced methodological supports and guides both for improving the functioning of the firms and for the controls at exercise. The Commission carried out training on quality control.</p>					





#	Start date	Activity	End date	Responsibility	Resources
<p>During a meeting of the whole profession on December 09, 2019, the President of the Commission announced that the training of Controller Coaches should take place on Friday December 13, 2019.</p> <p>The quality control of the services and compliance with the regulations by the members should start on Monday, December 16, 2019. This action will continue in 2020 and concerns all the accountants registered in the roll of the Order.</p>					
<b>Adoption of Quality Control Standards and Implementation of the Quality Assurance System</b>					
3.	April 2013	Establish a ministerial decree for approval of the regulations drawn up by the provisions of the OEC-CI and in particular relating to the quality assurance system.	Completed Ministerial Order No. 224 MPMEF / CAB taken on October 6, 2014	Chairman of the Board of Directors of the OEC-CI	The CNC and the members of the SMO Committee 1
4.	June 9, 2017	Adoption of regulation n ° 01 harmonizing the practices of accounting and auditing professionals	June 09, 2017	OHADA Council of Ministers	Consultant Permanent Secretariat and OHADA Technical Expert

<b>Implementation of Quality Assurance System Support and Quality Control Standards</b>					
5.	April 2017	Develop standards professional on s and a system effective application of control rules on quality assurance.	Avril 2018	President of the Cabinets organizing committee	20 trained professionals
6.	January 2016	Establish a commission to monitor developments in the activities of the WAEMU Commission and its specialized bodies (CPPC and CCOA).	The commission has not yet been set up since March 2016.	President of the CNC	5 presidents of SMO committees



7.	May 2019	Develop and implement a member awareness strategy in the implementation of a quality assurance system in their office.	In progress	President of the Quality Assurance Commission	
8.	July 2019	Appreciate the conditions for implementing Regulation No. 01 harmonizing the practices of accounting and auditing professionals - Adaptation of the Quality Assurance manual	September 2019	President of the Quality Assurance Commission	5 presidents of SMO committees
9.	October 2019	Finalization of the implementation of a cabinet control system	November 2019	President of the Quality Assurance Commission	Committee members
10.	November 2019	Start of quality controls based on volunteering and visa stakeholders who have exceeded a certain threshold of taxpayers	March - April 2020	President of the Quality Assurance Commission	20 trained professionals
<b>Support the implementation of the Quality Assurance System and Quality Control standards</b>					
11.	July 2019	The development of the multi-year quality control plan	A completed activity	President of the Quality Assurance Commission	
12.	December 2019	Recruitment and renewal of controllers (Coach controllers)	December 2019	President of the Quality Assurance Commission	
13.	December 2019	Controller training	Activity completed	President of the Quality Assurance Commission	
14.	December 2019	Start of scheduled checks	December 2020	President of the Quality Assurance Commission	20 trained professionals



15.	December 2019	Planning and implementation of on-site and off-site inspections	December 2020	President of the Quality Assurance Commission	
16.	November 2020	Summary of results and recommendations	December 2020	President of the Quality Assurance Commission	
17.	December 2020	Dissemination of results and recommendations to colleagues	December 2020	President of the Quality Assurance Commission	
<b>Keep the Processes in Progress</b>					
18.	Permanent	Continue to support the continuous implementation of the quality assurance system and the ISQC1.	Ongoing	Chairman of the SMO 1 Committee	5 presidents of SMO committees
<b>Review of OEC-CI Compliance Information</b>					
19.	July 2020	Carry out a periodic review of the OEC-CI response to SMO 1 section and update the response as required. The comparison table below can be useful for conducting ongoing reviews of SMO 1 requirements.	September 2020	Chairman of the SMO 1 Committee	5 presidents of SMO committees

### Main Requirements of SMO 1

Requirements	Y	N	Partially	Comments
<b>Scope of the system</b>  1. At a minimum, mandatory quality assurance reviews are required for all financial statement audits.	X			Côte d'Ivoire is a member of OHADA. As such, it adopted Regulation No 1, which returned in force since 1 <sup>st</sup> January 2018. This regulation requires the implementation of quality control in accordance with the ISAs issued by IFAC.
<b>Quality Control Standards and other Quality Control Guidelines</b>  2. Firms are required to implement a quality control system in accordance with quality control standards.	X			All firms are required to comply with OHADA Regulation No. 1.
3. Most up-to-date versions of ISQC 1 and the relevant ISAs are adopted as quality control standards.	X			OHADA has set up a mechanism for monitoring and updating the quality control standards issued by the IFAC
4. The Member Organization helps companies to understand the objectives of quality control and in the implementation and maintenance of appropriate quality control systems.			X	Training for companies has not yet taken place; training for members has
<b>Revision cycle</b>		X		The control of the effective application of this obligation is not yet organized by the governing bodies of the OEC-CI. The awareness of the firms is for the moment privileged.

Requirements	Y	N	Partially	Comments
5. Use based on cycle, risk or a mixed approach for selecting firms for QA review.				
6. For a cycle-based approach, quality assurance reviews should take place at least every six years (and every three years for audits of public interest entities).		X		The control of the effective application of this obligation is not yet organized by the governing bodies of the OEC-CI. The awareness of the firms is for the moment privileged.
<b>QA Review Team</b>				
7. The independence of the QA team is assessed and documented.		X		The control of the effective application of this obligation is not yet organized by the governing bodies of the OEC-CI. Awareness of the firms is for the moment privileged.
8. The QA team has appropriate levels of expertise.	X			The controllers have been trained and will be subject to continuous training.
<b>Minutes</b>				
9. Documentation proving the quality control review report is required.		X		The control of the effective application of this obligation is not yet organized by the governing bodies of the OEC-CI. The awareness of firms is privileged for the moment
10. A written report published after the QA and oven review or to the firm / partner for review.		X		The control of the effective application of this obligation is not yet organized by the governing bodies of the OEC-CI. The awareness of the firms is for the moment privileged.
<b>The measures corrective and disciplinary</b>				
11. Firms / partners reviewed are required to make timely adjustments to respond to the recommendations in the review report.		X		The control of the effective application of this obligation is not yet organized by the governing bodies of the OEC-CI. The awareness of the firms is for the moment privileged.

Requirements	Y	N	Partially	Comments
12. The QA examination system is linked to the discipline and investigation system.		X		
<b>Consideration of public oversight</b>  13. The body responsible for examinations QA cooperates with its supervisory body and shares information on the operation of the quality assurance review system, as required.		X		This organization cannot currently be set up by the OEC-CI. The CNC OHADA has established a technical committee to propose a monitoring mechanism.
<b>Regular review of implementation and effectiveness</b>  14. A regular review of the implementation and effectiveness of the system are carried out.		X		See 13 above



**Purpose of the Action Plan: SMO 2 - International Training Standards and other orientations of the IAESB**

**Objective Action Plan:** Present a Final Assessment on Local Specificities and Ensure Continuous Convergence with International Training Standards

#	Start date	Activity	End date	Responsibility	Re s source
<b>Background:</b>					
<p>Entry into the accounting profession is governed at regional level by regulation n ° 12/2000 / CM / UEMOA of UEMOA. The law introduced the diploma in accounting and finance (DECOFI) and the higher education diploma in accounting and financial management (DESCOGEF), for Chartered Accountants and Chartered Accountants, respectively, as well as the mandatory requirements to practice accounting in WAEMU countries. To exercise the profession, candidates are also required to have completed 3 years of verified practical experience and must pass final exams with the Regional Commission for Training in Accounting and Financial Expertise (CREFEFC) which is an external body recognized by the UEMOA.</p> <p>Ivorian law n ° 92-568 of September 11, 1992 transposes the entry conditions set for the regional level to the national level. Law No. 92-568 authorizes the Ministry of Finance to determine the qualification requirements in accordance with regional requirements. Applicants for membership of the OEC-CI are generally required to pass the qualification requirements of the "Superior Council of the Order of Chartered Accountants" (CSOEC- French institute) Diploma of Accounting Expertise (CPA in French) or WAEMU. However, there is no requirement for applicants who have obtained their qualifications with CSOEC or WAEMU to demonstrate that they have knowledge of the environment legal and business in Ivory Coast. UEMOA, with funding from the World Bank, has also helped OEC-CI in the development of training programs in accordance with the requirements of International Training Standards (IES).</p>					
<b>National Background:</b>					
<p>The OEC-CI is responsible for setting continuing professional developments (CPD) requirements for its members. OEC-CI members must fulfill 40 hours of CPD per year. The institute provides trainings free of charge to its individual members and at lower cost to employees at accounting firms. As a result, it has trained over 900 professionals to date. In 2018, the institute created an Evaluation Committee to monitor the number of hours of CPD completed by each member to ensure that Chartered Accountants are meeting the CPD obligation.</p>					
<b>Develop a Final Assessment on Local Specifics</b>					
<b>Keep the Processes in Progress</b>					



#	Start date	Activity	End date	Responsibility	Re s source
20.	March 2020	Acquisition of the community education and training system and ensuring that it integrates all the requirements of the international training standards (IES).	June 2020	President of the SMO 2 Committee	5 presidents of SMO committees
<b>Review of OEC-CI Compliance Information</b>					
21.	March 2020	Process for periodic review of the OEC-CI's response to SMO 2 Section and updating the response as required.	June 2020	President of the SMO 2 Committee	5 presidents of SMO committees





**Purpose of the Action Plan: SMO 3 - International Standards, Related Statements of Practice and other Documents issued by the IAASB**

**Purpose of the Plan of Action:** Apply the Declarations Related Practice and other documents issued by the IAASB taken by Regulation No. 1 of the IAASB

#	Date of the beginning	Activity	Date of the end	Responsibility	Resource
<p><b>Background:</b></p> <p>The OHADA Uniform Act on commercial companies and economic interest groups 4/1997 (revised in January 2014) and the OHADA Uniform Act on Accounting Law and Financial Information of January 26, 2017, entered into force on 1<sup>st</sup> January 2018 provide that statutory audits are mandatory for all public companies and limited liability companies (LLCs) that exceed specified thresholds. Banking and insurance laws also require mandatory audits of banks, financial institutions and insurance companies.</p> <p>Article 695 of OHADA Law 4/1997 requires that the financial statements be audited by an auditor. Only professional accountants registered by a professional institute in the community as chartered accountants can exercise the functions of statutory auditor.</p> <p>Since June 09, 2017 the Council of Ministers of OHADA has approved Regulation No. 01 harmonizing the practices of accounting and auditing professionals from OHADA member countries with a view to the effective application of standards ISAs published by IFAC. These new regulations have been made available to professionals:</p> <ul style="list-style-type: none"> <li>• a guide to the application of professional standards: auditing and statutory auditing (Volume 1);</li> <li>• a guide to the application of professional standards: other interventions by professional chartered accountants (Volume 2).</li> </ul> <p>This regulation, direct and mandatory application, entered into force on 1<sup>st</sup> January 2018.</p> <p>The actions planned, for the benefit of accounting professionals, aim to:</p> <ul style="list-style-type: none"> <li>- to promote ownership;</li> <li>- to support implementation.</li> </ul>					
<p><b>Establishing an Ongoing Convergence Process with IAASB Position Papers</b></p>					
22.	2014	Given the slowness of community decisions, we proceeded to the development of internal	Completed in 2014 Ministerial decree	President of the CNC	Members of the OEC -CI



#	Date of the beginning	Activity	Date of the end	Responsibility	Resource
		rules and submitted to the government for approval	issued Ordinance No. 223 / MPMEF / CAB of October 06, 2014		
<b>Support the implementation of the IAASB Position Papers</b>					
23.	1 <sup>st</sup> October 2009	Train all OEC-CI members on the international auditing standards adopted.  In general, the OEC-CI and trainers will use the available IFAC tools and advice to assist in the implementation of IAASB standards. See comment 40	February 2015 Ongoing	President of the board of directors of the OEC-CI	SMO 3 Committee members and an external consultant
24.	March 2015	Sending to the secretary of the CCOA to refer to the UEMOA Commission for adoption and sub-regional implementation.	May 2015 In progress	The CSB-CI and TNC Chairman	Members of the CNC and the SMO Committees of the OEC-CI
25.	January 2016	Develop and implement a strategy to raise awareness and train members in the implementation of audit standards adopted by internal rules, pending the outcome of WAEMU activities for the adoption of community audit standards.	December 2016	President of the CNC	Members of the formation and the organization committee of companies.
26.	May 2019	Distribution of guides to the application of professional standards.	In progress	President of the board of directors of the OEC-CI	President of the board of directors of the OEC-CI

#	Date of the beginning	Activity	Date of the end	Responsibility	Resource
27.	1 <sup>st</sup> October 2019	Train all OEC-CI members on the international auditing standards adopted.  In general, the OEC-CI and trainers will use the available IFAC tools (guides) and guidance to assist in the implementation of IAASB standards.	February 2020 Ongoing	President of the board of directors of the OEC-CI	SMO 3 Committee members and an external consultant
28.	January 2020	Develop and implement a strategy of awareness and ongoing training for members in the implementation of adopted auditing standards.	December 2020	President of the board of directors of the OEC-CI	Members of the training committee
<b>Maintain Ongoing Processes</b>					
29.	Permanent	Continue to support the ongoing convergence with the IAASB positions.	Permanent	President of the SMO 3 Committee	5 Chairs of SMO committees
30.	January 2016	Establish a commission to monitor developments in the activities of the WAEMU Commission and its specialized bodies (CPPC and CCOA).	February 2016	President of the CNC	5 Chairs of SMO committees
<b>Review of OEC-CI Compliance Information</b>					
31.	March 2020	Periodic review of the OEC-CI's response to SMO 3 and updating the response as required.	June 2020	President of the SMO 3 Committee	5 Chairs of SMO committees



**Purpose of the Action Plan:** SMO 4 - Code of ethics of professional accountants issued by the IESBA

**Objective of the Action Plan:** Apply the revised Code of ethics of the IESBA adopted by Regulation No. 1

#	Date of the beginning	Activity	Date of the end	Responsibility	Resource
<p><b>Background:</b></p> <p>At the national level, the OEC-CI, authorized by law n ° 92-568 of September 11, 1992, defines ethical requirements for its members. In 2008, the OEC-CI developed a code of ethics which was approved by the Ministry of Finance under Decree No. 223 / MPMEF / CAB of 06 October 2014, which requires that the members of the OEC -CI adhere to the IFAC Code of Ethics and all future revisions.</p> <p>Since June 9, 2017 the Council of the OHADA Ministers approved the Regulation No 01 concerning harmonization of practices of accounting professionals and the audit of the OHADA member countries for the effective implementation of ISA standards published by IFAC. This new regulation has been made available to professionals a <b>code of ethics</b> for professional accountants.</p> <p>The Article 6 of Regulation 1, relating to the Code of Ethics for Accounting and Audit Professionals, states, among other things: "..... The Code of Ethics, developed by the Accounting Standards Commission, is based on the IFAC Code of Ethics and ... ». Article 8 of Regulation 1, relating to the updating of tools, states: "OHADA's Permanent Secretariat, on the recommendation of the Accounting Standards Commission, ensures that the tools covered in Articles 4, 5, 6 and 7 of this Regulation. »</p> <p>This regulation, direct and mandatory application, entered into force on 1<sup>st</sup> January 2018. Since January 01, 2018, we have applied the OHADA code of ethics which is more restrictive than that published by IFAC. OEC-CI has organized training sessions taking into account the OHADA code of ethics.</p> <p>The actions planned, for the benefit of accounting professionals, aim to:</p> <ul style="list-style-type: none"> <li>- to promote ownership.</li> <li>- to support implementation.</li> </ul>					
<p><b>Adoption of the revised IFAC Code of Ethics</b></p>					
32.	2014	Given the slowness of community decisions, we proceeded to the development of internal rules and a code of ethics and professional conduct in the IFAC guidelines	Completed in 2014 Ministerial decree Order No. 223 /	President of the CNC	Members of the OEC -CI

#	Date of the beginning	Activity	Date of the end	Responsibility	Resource
		and submitted to the government for approval.	MPMEF / CAB of October 06, 2014		
33.	June 9, 2017	Adoption of regulation n ° 01 harmonizing the practices of accounting and auditing professionals	June 09, 2017	OHADA Council of Ministers	Consultant Permanent Secretariat and OHADA Technical Expert
<b>Support Implementation of the Code of Ethics for Professional Accountants</b>					
34.	1 <sup>st</sup> April 2010	Organize seminars to educate OEC-CI members on the revised IESBA Code of Ethics.	July 2016	President of the board of directors of the OEC-CI	Consultant trainers members of the OEC-CI
35.	January 2, 2014 /	Promote codes and train OEC-CI members on the new requirements.	June 2017	President of the board of directors of the OEC-CI	Consultant trainers members of the OEC-CI
36.	January 2016	Develop and implement an awareness and training strategy for members in compliance with the adopted code of ethics and professional conduct, pending the outcome of WAEMU activities for the adoption of community auditing standards.	December 2016	President of the CNC	Members of the cabinet committee formation and organization
37.	September 2019	Facilitate access to the code and its application by accounting professionals by developing:  - Standards access services	March 2020	President of the board of directors of the OEC-CI	

#	Date of the beginning	Activity	Date of the end	Responsibility	Resource
		- Support services for professionals  Technical sheets and promote them for the appropriation of standards			
38.	April 2020	Inform economic operators about the existence and role of the code of ethics of accounting professionals, through various communication channels	July 2020	President of the board of directors of the OEC-CI	
39.	July 2019 February 2020 February 2021	Organize seminars to educate OEC-CI members about the Code of Ethics.	July 2019 February 2020 February 2021	President of the board of directors of the OEC-CI	Consultant trainers members of the OEC-CI
40.	March 2020	Promote codes and train OEC-CI members on the new requirements.	July 2020	President of the board of directors of the OEC-CI	Consultant trainers members of the OEC-CI
41.	September 2020	Check the appropriation of the rules of the code of ethics by the members during the various quality controls	December 2020	OEC-CI Quality Control Commission	Controllers / Quality Control Commission
<b>Maintain Ongoing Processes</b>					
42.	Permanent	Continue to support the ongoing convergence between the IESBA Code and ethics.	Permanent	President of the SMO 4 Committee	5 Chairs of SMO committees

#	Date of the beginning	Activity	Date of the end	Responsibility	Resource
43.	January 2016	Establish a commission to monitor developments in the activities of the OHADA Commission and its specialized bodies (CPPC and CCOA).	February 2016	President of the CNC	5 Chairs of SMO committees
44.	June 2019	Establish a commission to monitor developments in the activities of the CNC OHADA.	Permanent	President of the CNC	5 Chairs of SMO committees
<b>Review of OEC-CI Compliance Information</b>					
45.	March 2020	Carry out a periodic review of the OEC-CI's response to SMO 4 Section and update the response as required.	June 2020	President of the SMO 4 Committee	5 Presidents of SMO



**Purpose of the Action Plan: SMO 5 - International Public Sector Accounting Standards**

**Objective of the Action Plan:** Promote the use of IPSAS

#	Start date	Activity	End date	Responsibility	Resource
<p><b>Background:</b> The CNC-CI, established by law n ° 2003-120 of the month of May 2003, directed by the president of the Treasury, has the official responsibility of adoption of the CNC-CI, instituted by law n ° 2003-120 of May 2003, headed by the President of the Treasury, has official responsibility for adopting public sector accounting standards and has adopted accounting standards for OHADA public sector entities. The OEC-CI has itself entrusted the task of encouraging the Treasury and the "National Accounting Council" (CNC), in collaboration with the CCOA which defines and harmonizes the accounting standards in the WAEMU, in accordance with the regulations N ° 05/2013 / CM / UEMOA of June 28, 2013, to adopt international public sector standards (IPSAS). As a result, our first plan has been revised.</p> <p>At the regional level, the West African Accounting Council (CCOA) is responsible for establishing accounting standards, in the public and private sectors. UEMOA requires the adoption of IPSAS by 2017. Difficulties in application have not made it possible to implement IPSAS in member states.</p> <p>The CCOA held its first plenary assembly in 2018, on November 12 and 15, 2018 in Ouagadougou (Burkina), in addition, on the validation of the draft directive relating to the State Accounting Plan (PCE).</p> <p>Professionals registered with the Order of Chartered Accountants took part in the reform of public accounting. UEMOA Directive No. 09-2009 on the State Accounting Plan has undergone a significant modification with a view to integrating a large number of IPSAS accounting standards. This new system of State accounting standards was finalized by the West African Accounting Council in November 2018. It was the subject of a review by the Public Finance Observatory of the WAEMU Commission during the year 2019.</p> <p>The WAEMU Commission plans for its final evaluation by a Committee of Experts and its approval during 2020. This directive, once endorsed by the President of the WAEMU Commission, will facilitate the implementation of IPSAS. Some actions to promote the adoption of IPSAS have been considered</p>					
<p><b>Collaborate with the CNC to promote the use of IPSAS standards</b></p>					
46.	March 2008	Send the French version of international public sector accounting standards (IPSAS, version of 2005) to members of the SMO Committee 5.	Completed March 13, 2008	Chairman of the SMO 5 Committee	8 volunteers members of the SMO 5 Committee
<p><b>Educating accounting professionals on IPSAS</b></p>					
47.		Organize training sessions for IPSAS users.		The President of the OEC-CI Board of	Trained experts





#	Start date	Activity	End date	Responsibility	Resource
	June 2020		June 2020	Directors / Accounting Director	
<b>Maintain Ongoing Processes</b>					
48.	Permanent	Continue to support the ongoing convergence with IPSAS. This includes reviewing the implementation of the action plan to date and updating the action plan for future activities.	Permanent	Chairman of the SMO 5 Committee	5 Presidents of SMO Committees
<b>Review of OEC-CI Compliance Information</b>					
49.	March 2020	Carry out a periodic review of the OEC-CI's response to SMO 5 section and update the response as required.	June 2020	Chairman of the SMO 5 Committee	5 Presidents of SMO Committees
50.	November 2018	Analysis in progress of the accounting standard of the State, adopted by the UEMOA (law N ° 05/2013 / CM / UEMOA of June 28, 2013) in comparison with IPSAS standards.	Finished December 2018	The President of the OEC-CI Board of Directors	Members of the OEC-CI functional commission and the OEC-CI Board of Directors
51.	October 2016	Recommendations to propose a reform of the accounting standard of the CCOA to the WAEMU States	Finished November 2018	The President of the OEC-CI Board of Directors	Members of the OEC-CI functional commission and the OEC-CI Board of Directors

**Purpose of the Action Plan: SMO 6 - Investigation and Discipline Objective of the Action Plan : Promote SMO 6 Requirements**

#	Start date	Activity	End date	Responsibility	Resource
<b>Background:</b>					
<p>The National Disciplinary Commission (CND) and the Supreme Court, which are independent from the professional body, are responsible for investigating and sanctioning (I &amp; D) the members of the OEC-CI in the event of a violation of the rules. professional, in accordance with order No. 2009-387 of 1<sup>st</sup> December 2009.</p> <p>For investigations and discipline, these provisions have been provided for in OEC-CI texts from the outset. These provisions were taken up as part of the reform. In the context of investigations and discipline, two bodies are provided: a Disciplinary Council, the President of which is appointed by the President of the Order and a Disciplinary Chamber, which is chaired by a Magistrate of the Commercial Court.</p> <p>Investigative activities cannot be undertaken like quality control if there is no suspicion of offenses committed by a member.</p> <p>The OEC-CI also has a first level of jurisdiction, the disciplinary council, which can prosecute and punish violations committed by members of the Order. The CND is the court of appeal against decisions of the disciplinary council. Its decisions can be appealed to the Administrative Chamber of the Supreme Court.</p> <p>This update concerns the actions provided for in the first action plan as well as new actions to be launched.</p>					
<b>Promote the Strengthening of Investigations and Discipline</b>					
52.	1 <sup>st</sup> June 2019	Prepare the definition, by a law modifying the ordinance 2009/387, of the nature of the breaches and establish a proportionality of the sanctions	October 31, 2019	The President of the Council of the OEC-CI / President of the SMO Committee 6	Members of the Board of Directors of the CSB-CI
53.	1 <sup>st</sup> June 2019	Prepare for the establishment, by law amending Order 2009/387, of the necessary powers granted to authorized personnel to enable them to carry out an effective investigation	October 31, 2019	The President of the Council of the OEC-CI / President of the SMO Committee 6	Members of the Board of Directors of the CSB-CI

#	Start date	Activity	End date	Responsibility	Resource
54.	1 <sup>st</sup> June 2019	Take, in the internal regulations, the necessary measures in order to have appropriate expertise and adequate financial and other resources to allow the investigation and application of disciplinary measures in a timely manner	October 31, 2019	The President of the OEC- CI Council / President of the SMO Committee 6	Members of the Board of Directors of the CSB-CI
55.	1 <sup>st</sup> June 2019	Prepare the constitution, by a law modifying the ordinance 2009/387, of an inquiry committee made up of people with different professional backgrounds, including non-accountants and representatives of the " public interest" and establish the rules of independence and functioning of this committee	October 31, 2019	The President of the Council of the OEC-CI / President of the SMO Committee 6	Members of the Board of Directors of the CSB-CI
56.	1 <sup>st</sup> June 2019	Prepare the indication, by a law modifying ordinance 2009/387, of the list of persons likely to sit in the disciplinary court for cases giving rise to prosecution, ensuring a balanced combination of professional expertise and judgment of accountants and non-accountants for the constitution of the court and respecting the principles of operation of an independent court and of non-cumulation of the functions of investigation and judgment	October 31, 2019	The President of the Council of the OEC-CI / President of the SMO Committee 6	Members of the Board of Directors of the CSB-CI
57.	1 <sup>st</sup> June 2019	Prepare the introduction, by a law modifying the ordinance 2009/387, of	October 31, 2019	The President of the Council of the OEC-CI	Members of the Board of Directors of the CSB-CI

#	Start date	Activity	End date	Responsibility	Resource
		an appeal procedure respecting the requirements of IFAC		/ President of the SMO Committee 6	
58.	1 <sup>st</sup> June 2019	Set in the internal rules objectives for processing cases in terms of schedule and set up mechanisms for monitoring investigations and prosecutions	October 31, 2019	The President of the Council of the OEC-CI / President of the SMO Committee 6	Members of the Board of Directors of the CSB-CI
59.	1 <sup>st</sup> June 2019	Ensure the confidentiality, protection and archiving of procedural files in the internal regulations	October 31, 2019	The President of the Council of the OEC-CI / President of the SMO Committee 6	Members of the Board of Directors of the CSB-CI
60.	1 <sup>st</sup> June 2019	Provide in the internal regulations for the establishment of disciplinary proceedings reports and their availability to the public subject to the confidentiality of personal information	October 31, 2019	The President of the Council of the OEC-CI / President of the SMO Committee 6	Members of the Board of Directors of the CSB-CI
61.	1 <sup>st</sup> June 2019	Prepare the obligation, by a law modifying the ordinance 2009/387, of declaration by the Order, as far as the local law allows it, of any possible participation by members in crimes and serious offenses against the authority competent public	October 31, 2019	The President of the Council of the OEC-CI / President of the SMO Committee 6	Members of the Board of Directors of the CSB-CI

#	Start date	Activity	End date	Responsibility	Resource
62.	November 2019	Prepare a strategy to promote the SMO 6 requirements of the Disciplinary Council and the Supreme Court, and the public.	December 2019	Chairman of the SMO 6 Committee	SMO members 6
63.	November 2019	Submit to the Disciplinary Council and the Supreme Court: • General information on SMO 6 requirements; • A plan to harmonize the disciplinary system of Ivory Coast with SMO 6 requirements	December 2019	The President of the Council of the Order	The SMO Committee 6
64.	February 2020	Send letters to the relevant authorities for the appointment of members of the Disciplinary Council and the National Chamber of Discipline non-members of the Order	March 2020	The President of the Council of the Order	Members of the Board of Directors of the OEC-CI
65.	March 2020	Appointment of members of the Disciplinary Council and the National Chamber of Discipline not members of the Order	June 2020	- Côte d'Ivoire Court of Auditors - Minister of Justice, Seal Guard - Ministry of Economy and Finance	



#	Start date	Activity	End date	Responsibility	Resource
66.	January 2020	Establishment of a public information system on the existence of the investigation and discipline system	April 2020	Chairman of the SMO 6 Committee	12 EC-CI volunteer members
67.	January 2020	Establishment of a public information system on disciplinary sanctions, insofar as local law allows.	April 2020	Chairman of the SMO 6 Committee	12 OEC-CI volunteer members
<i>Maintaining Ongoing Processes</i>					
68.	Ongoing	Continue to support the continued promotion of GOS 6 requirements. This includes reviewing the implementation of the action plan to date and updating the action plan for future activities, if applicable.	Permanent activity	Chairman of the SMO 6 Committee	5 Presidents of SMO Committees
69.	Ongoing	Regular reviews (preferably annually) of the proper implementation and effectiveness of the investigation and discipline system to ensure that it is operating as intended and in accordance with the requirements of this SMO.	Annual periodic activity	Chairman of the SMO 6 Committee	SMO members 6
<i>Review of OEC-CI compliance information</i>					
70.	Ongoing	Review process of the OEC-CI's response to SMO 6 and update the response as required.  The comparison table below can be useful when performing reviews of SMO 6 requirements.	Ongoing	Chairman of the SMO 6 Committee	5 Presidents of SMO Committees

### Main Requirements of SMO 6

Requirements	Y	N	Partially	Comments
<b>Scope of the system</b>				See order approving the internal regulations
1. A system of investigation, discipline and appeal exists for the accounting profession. The system is operational.	X			
2. Information on the types of misconduct that can lead to investigative measures is available to the public.		X		OEC-CI WEB site. But to date, no faults requiring publication have been identified
<b>Initiation of the procedure</b>				See Internal Regulation Approval Order
3. Both a “complaint-oriented” and “information-oriented” approach are adopted.	X			
4. The link with the results of quality assurance reviews has been established.		X		Awaiting quality control conclusions
<b>Investigation process</b>				OEC-CI Ethics Committee
5. A committee or similar body to carry out investigations.	X			
6. The members of a committee are independent of the subject of the investigation and the other related parties.		X		Awaiting membership designation
<b>Disciplinary process</b>			X	Ethics Commission of the OEC-CI and a national disciplinary council
7. A disciplinary committee / separate entity exists for disciplinary decisions on				

referrals from the commission of inquiry.				
8. The members of the committee / entity include professional accountants as well as non-accountants.		X		Awaiting membership designation
9. The court presents the independence of the subject of the investigation and the other related parties.		X		Awaiting membership designation
<b>The s a n c t i o n s</b> 10. The disciplinary system allows for the imposition of a wide range of sanctions. It is particularly important to include (a) loss of professional designation; (b) the limitation and suppression of the rights to practice; and (c) exclusion from membership.	X			Article 66 of the Internal Regulation sets out the sanctions
<b>Representation and appeal rights</b> 11. A third appeals body exists which is separate from both the discipline committee and the investigation committee.	X			The National Chamber of Discipline
<b>Administrative processes</b> 12. Time-bound targets for the disposition of all cases are set.		X		Waiting for the first referrals to be processed
13. Establishment of mechanisms for monitoring investigation and discipline progress and related procedures.		X		Waiting for the first referrals to be processed





14. The files of the investigations and the disciplinary procedures are established.		X		Waiting for the first referrals to be processed
<b>Public interest considerations</b>				
15. Activities are supported to ensure the public is aware that an investigation and discipline system exists in the jurisdiction	X			Published current text of the CSB-CI on its WEB site
16. An independent complaint review process for which there was no follow-up is established.		X		Waiting for the first referrals to be processed
17. The results of the investigation and of the disciplinary procedures are made available to the public.	X			Publication of OEC-CI texts on its WEB site, if available
<b>Liaison with external organizations</b>				
18. There is an appropriate process for liaising with outside agencies on possible involvement in serious crimes and offenses.		X		Annual verification of compliance with the criteria for appearing on the roll of the Order
<b>Regular review of implementation and effectiveness</b>				
19. The regular review of the implementation and the efficiency of the system are carried out and the corrective actions are implemented.		X		Except the annual Verification of the respect of the criteria to appear in the table of the Order



**Purpose of the Action Plan:** SMO 7 - International Financial Reporting Standards **Objective of the Action Plan:** Promote the Adoption of IFRS

#	Start date	Activity	End date	Responsibility	Resource
<p><b>Background:</b></p> <p>As a member of UEMOA and OHADA, the accounting standards of Côte d'Ivoire are defined in Regulation n ° 04/96 / CM / UEMOA of UEMOA, Regulation n ° 05 / UEMOA CM / UEMOA, in the Uniform Act of OHADA on Commercial Enterprises and Economic Interest Groups 4/1997 (revised in January 2014), and the Uniform Act of OHADA on Law accounting and financial Reporting January 26, 2017, entered into force on 1<sup>st</sup> January 2018.</p> <p>The new Uniform Act of OHADA relating to Accounting Law and Financial Information introduced IFRS for listed companies. This category of public interest entity must publish a second set of individual financial statements, under IFRS, from January 1, 2019.</p> <p>By integrating into its conceptual framework and its specific accounting treatments numerous accounting innovations inspired by international accounting standards IFRS and by proposing the preparation of individual or consolidated financial statements in IFRS standards by listed companies, the Uniform Act relating to Accounting Law and Financial Information will significantly improve the business climate in the OHADA area.</p> <p>The challenges of modernizing OHADA accounting law and the accounting system converge on IFRS but considering the specificities of the OHADA environment. 100% convergence with IFRS will not be possible due to these characteristics. UEMOA and CNC-OHADA experts are working to ensure that this convergence is "adapted".</p> <p>The actions planned, for the benefit of accounting professionals, aim to:</p> <ul style="list-style-type: none"> <li>- to promote ownership;</li> <li>- to support implementation.</li> </ul>					
<p><b>Support the incorporation of IFRS into SYSCOA Standards</b></p>					
69.	Since May 2015	Training of trainers, awareness raising, training activities for economic actors in our country. Arrangements will be made.	Implementation by the CNC and the OEC-CI and various audit and accounting firms.  When the revised OHADA law on	The President of the CNC Board of Directors	CNC members and OEC-CI

#	Start date	Activity	End date	Responsibility	Resource
			accounting comes into force.		
70.	Since September 2015	Monitoring of the sale and distribution of reference books in Côte d'Ivoire for the implementation of the revised SYSCOA.  The reference book is available at 3 points of sale: <ul style="list-style-type: none"> <li>• The CNC;</li> <li>• The Chamber of Commerce;</li> <li>• OEC-CI.</li> </ul>	Implementation by the CNC and the OEC-CI and various audit and accounting firms. When the revised OHADA law on accounting comes into force	The President of the CNC Board of Directors	CNC members and OEC-CI
71.	October to December 2015	Submission to the CCOA of the technical documentation prepared in the CNC.	December 31, 2015	The President of the CNC Board of Directors	CNC Executive Council Secretariat
72.	October 2015 to June 2016	The implementation of the revised SYSCOA in all the WAEMU countries.	January 26, 2017 Implementation by UEMOA	The President of the WAEMU Council of Ministers	Secretary of the WAEMU Council of Ministers
<i>Promote IFRS at national level and Support the Implementation of Standards</i>					
73.	December 2015 to December 2016	Responding to invitations from the Permanent Secretariat of OHADA for participation in standardization work on the OHADA accounting law.	January 26, 2017 Implementation by UEMOA the CNC and OEC-CI	The President of the CNC Board of Directors	CNC members and OEC-CI

#	Start date	Activity	End date	Responsibility	Resource
74.	June 2016 to September 2017	Work to implement the revised OHADA law on accounting. Work on the implementation of all IFRS for the public presentation of the accounts of listed companies (the stock market and the presentation of consolidated financial statements)	January 26, 2017 Implementation by the CNC and the OEC-CI	The President of the CNC Board of Directors	CNC members and OEC-CI
75.	October 2016 to December 2017	Training sessions for trainers, advocacy, training activities for stakeholders in the economic life of our country.	In progress Implementation by the CNC and the OEC-CI and several audit and accounting firms.	The President of the CNC Board of Directors	CNC members and OEC-CI
76.	February 2020	Training of accounting professionals in IFRS, especially those working in listed entities.	April 2020	The President of the OEC CI Board of Directors	Trained trainers
<b>Maintain Ongoing Processes</b>					
77.	July 31, 2011	Organize intensive training on the revised SYSCOA.	January 26, 2017	President of CCOA	Professional organizations Accountants of the various UEMOA countries, specialized training firms, training schools.
78.	Since August 2015	Organize student awareness of the importance of IFRS in our economic environment.	In progress Implementation by the CNC	The President of the CNC Board of Directors	CNC members and OEC-CI
79.	March 2020	Continue to support the ongoing convergence with IFRS.	June 2020	Chairman of the SMO 7 Committee	5 Presidents of SMO Committees
<b>Review of OEC-CI Compliance Information</b>					



<b>#</b>	<b>Start date</b>	<b>Activity</b>	<b>End date</b>	<b>Responsibility</b>	<b>Resource</b>
80.	March 2020	Carry out a periodic review of the OEC-CI's response to SMO 7 Section and update the response as required.	June 2020	Chairman of the SMO 7 Committee	5 Presidents of SMO Committees