



SENT VIA E-MAIL: KenSiong@ethicsboard.org

October 1, 2021

International Ethics Standards Board for Accountants
International Federation of Accountants
529 Fifth Avenue, 6th Floor
New York, NY 10017

Re: *Proposed Quality Management – Related Conforming Amendments to the Code*

Dear Members of the International Ethics Standards Board for Accountants:

The AICPA Professional Ethics Executive Committee (PEEC) respectfully submits the following comments to the IESBA on its *Proposed Quality Management – Related Conforming Amendments to the Code* (QM proposal).

The AICPA is the world's largest member association representing the CPA profession, with 431,000+ members in 130 countries and territories, representing many areas of practice, including business and industry, public practice, government, education, and consulting.

The AICPA sets ethical standards for its members and U.S. auditing standards for private companies, not-for-profit entities, and federal, state, and local governments; provides educational materials to its members; develops and grades the Uniform CPA Examination; monitors and enforces compliance with the profession's technical and ethical standards; offers specialized credentials; builds the pipeline of future talent; and drives professional competency development to advance the vitality, relevance, and quality of the profession.

Through PEEC, the AICPA devotes significant resources to ethics activities, including evaluating existing standards, proposing new standards, and interpreting and enforcing those standards. The PEEC's [strategy and work plan](#) outlines the committee's projects through 2023.

PEEC agrees with the proposed conforming amendments including the matter raised in connection with paragraph 300.7 A5. PEEC also agrees with the proposed effective date.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian S. Lynch".

Brian S. Lynch, Chair
Professional Ethics Executive Committee

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cc: Toni Lee-Andrews, CPA, PFS, CGMA, Director – Professional Ethics