

Mr Ken Siong
IESBA Technical Director
545 Fifth Avenue, 14 Th Floor
New York
USA

Nieuwegein, the Netherlands, 24 July, 2017

Re: IESBA Exposure Draft May 2017

Dear Mr Siong,

SRA is pleased to provide you with its comments on the above ED. SRA is an association of some 370 SMP's in the Netherlands, which cooperates in a covenant on oversight with the Dutch oversight body, the AFM. The SMP's, which are a member of SRA have a market share of more than 50 % of the Dutch SME-market.

Our response to the specific comments questions is the following:

1. We strongly support the proposed choice to extend the application material regarding professional skepticism and the reasons for this choice, mentioned in par. 18 of the explanatory memorandum. As a result this extension will only apply to accountants who perform audit and other assurance engagements. It is our view that the concept of professional skepticism should be limited to these engagements in order to maintain a clear understanding of this concept. Considerations as suggested in the appendix to the ED should - in our view - not be directed to the concept of professional skepticism.
2. We agree with the proposed text of the application material.
3. We also support the proposed choice to extend the application material regarding professional judgement.
4. We agree with the proposed text of the application material.

Yours sincerely,

Paul Dinkgreve,
Chairman SRA

