

Mr Ken Siong,
Technical director,
International Ethics Standards Board for Accountants (IESBA)
545 Fifth Avenue, 14 th Floor,
New York,
USA

Nieuwegein, the Netherlands, 4 April, 2016

Dear Mr Siong,

Re: IESBA Exposure Draft : Improving the Structure of the Code of Ethics

SRA is pleased to provide you with its comments on the above ED. SRA is an association of some 370 SMP's in the Netherlands, which cooperates in a covenant on oversight with the Dutch oversight body, the AFM.

Comments:

We concur with the text, proposed in the ED, with the following remarks.

We understand that it is considered to make separate provisions in the Code for professional accountants serving PIE's and non-PIE's. We do not support such a division in the provisions in the Code. In our view the Code should be the same for both categories of professional accountants.

We concur with the separation between requirements and application material, made in the proposed Code, which, in our view, is a substantial improvement in comparison with the existing Code.

Yours sincerely,

Paul Dinkgreve,
Chairman SRA