



Australian Government
**Australian Accounting
Standards Board**

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John Stanford
Technical Director
International Public Sector Accounting Standards Board
277 Wellington Street West
Toronto, Ontario M5V 3H2
CANADA

Dear John

ED 59 *Amendments to IPSAS 25 Employee Benefits*

The Australian Accounting Standards Board (AASB) is pleased to provide comments on the IPSASB's Exposure Draft ED 59 *Amendments to IPSAS 25 Employee Benefits*.

In response to Specific Matter for Comment 1, the AASB agrees with the amendments as proposed in ED 59. We also agree with the proposal in Specific Matter for Comment 2 to delete paragraphs 47-49 relating to 'Composite Social Security Programs'.

Effecting these amendments would further align IPSAS 25 with IAS 19 *Employee Benefits*. The AASB encourages the IPSASB to continue converging IPSASs with IFRSs where appropriate.

If you have any queries regarding any matters in this submission, please contact Joanna Spencer (jspencer@aab.gov.au).

Yours sincerely,

A handwritten signature in blue ink that reads "K. E. Peach".

Kris Peach
Chair and CEO