

## Exposure Draft 59, Amendments to IPSAS 25, Employee Benefits

A public consultation issued by International Public Sector Accounting Standards Board® (IPSASB®)

Comments from ACCA to IPSASB

30<sup>th</sup> April 2016

Ref: TECH CR ED59 Employee Benefits

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The expertise of our senior members and in-house technical experts allows ACCA to provide informed opinion on a range of financial, regulatory, public sector and business areas, including: taxation (business and personal); small business; pensions; education; and corporate governance and corporate social responsibility. [www.accaglobal.com](http://www.accaglobal.com)

Further information about ACCA's comments on the matters discussed here can be requested from:

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ACCA welcomes the opportunity to comment on the proposals issued by IPSASB. The ACCA Global Forum for Public Sector has considered the matters raised and their views are represented in the following:

## SUMMARY

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We agree with the proposed amendments set out in Exposure Draft 59 to IPSAS 25, Employee Benefits to converge it with amendments made to IAS 19.

## AREAS FOR SPECIFIC COMMENT:

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### Specific Matter for Comment 1

**Do you agree with the proposals in the Exposure Draft for revision of IPSAS 25? If not, please indicate what proposed amendments you do not agree with and provide reasons.**

We agree with the proposed amendments to converge IPSAS 25 to IAS 19. As IPSAS 25 was originally based on IAS 19, it is sensible to update IPSAS 25 to reflect all amendments made to IAS 19 (from 2004 to 31 Dec 2015.)

### Specific Matter for Comment 2

**IPSAS 25 currently includes a section on Composite Social Security Programs (paragraphs 47-49). The IPSASB is considering deleting this section because the IPSASB is not aware that it has been applied in any jurisdiction. If you do not agree that this section should be deleted, please provide a reason for your response along with any proposed revisions.**

We agree with the proposed amendments. We are not aware of any jurisdictions that apply composite social security programs however it may be prudent to allow a transition period for where this is applied.

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