

04 October 2021

International Ethics
Standards Board
For Accountants

Dear Sirs

COMMENTS ON PROPOSED QUALITY MANAGEMENT-RELATED CONFORMING AMENDMENTS TO THE CODE

The Botswana Accountancy Oversight Authority (BAOA) values this opportunity to comment on the Exposure Draft, Proposed Quality Management-related Conforming Amendments to the Code.

The BAOA is responsible for providing oversight to accounting and auditing services and promotion of the standard, quality, and credibility of providing financial and non-financial information by entities, including Public Interest Entities (PIEs). This is attained through standard setting, financial reporting monitoring, audit practice reviews, corporate governance reviews, enforcement of compliance and oversight over Professional Accounting Organisations, and education and training of professional accountants in Botswana.

Please refer to our Appendix to this letter to see our comments on the questions raised in the Exposure Draft.

Kindly e-mail us at dmajinda@baoa.org.bw or phone directly on +267 361 3008, if further clarity is required on any of our comments.

Yours faithfully



Duncan Dankie Majinda
Chief Executive Officer

Appendix

Request for Specific comments:

Question 1

Do you agree with the proposed conforming amendments in this ED?

Answer:

We agree with all the proposed conforming amendments in this ED.

Question 2

In addition to the proposed conforming amendments, the IESBA also considered the matter raised concerning decisions about accepting or providing services to a client in paragraph 300.7 A5.

Do you agree with the IESBA's view on this matter? If not, please explain why.

Answer:

We are in agreement with the IESBA on this matter.

Question 3

Do you agree with the proposed effective date? If not, please explain your reasoning.

Answer:

We are in agreement with the proposed effective date.

Request for general comments:

In addition to the request for specific comments above, the IESBA is also seeking comments on the matters set out below:

- *Regulators and Audit Oversight Bodies* – The IESBA invites comments on the proposals from an enforcement perspective from members of the regulatory and audit oversight communities.

Answer:

No further comments.