

October 25, 2021

The Chairman
International Public Sector Accounting Standards Board
277 Wellington Street West
Toronto, Ontario M5V 3H2
Canada

Via Online Submission

Dear Mr Ian Carruthers

COMMENTS ON EXPOSURE DRAFT 79, 'NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS'

The Malaysian Institute of Certified Public Accountants ("MICPA") appreciates the opportunity to comment on the Exposure Draft 79, '*Non-current Assets Held for Sale and Discontinued Operations*' ("ED 79"). We also applaud the effort of the International Public Sector Accounting Standards Board ("IPSASB") to enhance the Standard in support of the public sector.

Generally, we support the proposed criteria to be classified as held for sale and the proposed criteria to be considered as 'highly probable'. We also agree with the additional proposal in ED 79 that specifically excludes abandoned assets from being classified as held for sale, with the reason that the carrying amount of abandoned assets will not be recovered through a sales transaction.

We trust our comments, to be of value and useful to the IPSASB, in your onward deliberation. MICPA looks forward to further strengthening such dialogues with your organisation.

Please do not hesitate to contact the undersigned or the Technical Director, Ms Chiam Pei Pei, at +603-2698 9622 should you require any clarification.

Thank you.

Yours sincerely,



NOVIE BIN TAJUDDIN
Chief Executive Officer