

Comments on the questions on ED: Proposed Revisions to the Code Pertaining to the Offering and Accepting of Inducements

s.n.	Question	Comments
1.	Do respondents support the proposals in Section 250? In particular, do respondents support the proposed guidance to determine whether there is intent to improperly influence behavior, and how it is articulated in the proposals?	We broadly agree with the proposals in Section 250. We believe that the guidance given in the Section to determine intent of improperly influence behavior is fine.
2.	Do respondents agree that the proposed provisions relating to inducements for PAPPs should be aligned with the enhanced provisions for PAIBs in proposed Section 250? If so, do respondents agree that the proposals in Section 340 achieve this objective?	We feel that the proposed provisions relating to inducements for PAPPs should be aligned with the enhanced provisions for PAIBs in proposed Section 250. We feel that the proposals in Section 340 are actually aligned with the Section 250.
3.	Do respondents support the restructuring changes and proposed conforming amendments in proposed Sections 420 and 906?	We are agreeable with the restructuring changes and proposed conforming amendments to Sections 420 and 906 to provide specific guidance for individuals performing audits, reviews and assurance engagements.
4.	Do respondents believe the IESBA should consider a project in the future to achieve further alignment of Sections 402 and 906 with proposed Section 340? If so, please explain why	As mentioned at s.n. 41 of this ED, while Sections 420 and 906 do not prohibit auditors and assurance practitioners from accepting gifts and hospitality from audit and assurance clients that are trivial and inconsequential, they should still apply Section 340 to determine whether such gifts and hospitality can be accepted. If they determine that the trivial and inconsequential gift or hospitality is being offered with improper intent, Section 340 would prohibit them from accepting that gift or hospitality. While it may be fine to consider a project in the future to achieve further alignment of Sections 402 and 906 with proposed Section 340, for now it would be good to include in the Sections 420/906 the guidance as mentioned at s.n 41 .