

IESBA'S Future Strategy and work Plan Survey

Response ID:140 Data

2. Section A

1. 1. Please provide the following information:

Name : Cristian Munarriz

Organization : Accountant

Role : Accountant

Email address : cristian_munarriz@yahoo.com.ar

2. 2. Please specify the stakeholder you/your organization represents:

Accounting/Audit firm or network

3. 3. Please specify the geographical region where you or your organization is based:

Latin America

5. Section B

4. 1. What level of importance do you believe the IESBA should place on dedicating strategic focus to responding through standard-setting action to the developments in sustainability reporting and assurance in its next strategy period (2024-2027)? Please be as specific as possible and explain your reasoning.

High importance, because of the urgent need for sustainability reporting and assurance and lack of clarify in current code.

5. 2. Do you believe the IESBA should explore the concept of expanding the scope of the Code to cover assurance service providers other than PAPPs? What preconditions would need to be in place and what potential challenges or drawbacks do you foresee if the Code's provisions were scoped to the nature of the assurance services provided as opposed to who is providing the assurance services?

No, I do not think it is appropriate to expand scope of the Code to cover assurance service providers other than PAPPs because the Code is intended for accountants. Nonetheless, due to the expected significant interdisciplinary work involved in sustainability assurance, the interrelation between PAPPs and other experts should be strenghtened and clarified further.

6. 3. Are there other matters the IESBA should consider with regards to this strategic focus area?

As sustainability reporting may involve some topics which involves many disciplines, a strong focus in competence should be considered.

7. Section B: Strategic Direction and Priorities

7. 4. Beyond sustainability reporting which is covered under the first strategic focus area above, do you believe the IESBA should dedicate strategic focus on further raising the bar of ethical behavior for PAIBs in its next strategy period (2024-2027)? Please be as specific as possible and explain your reasoning.

No, I do not see any significant issue to be considered.

9. Section B: Strategic Direction and Priorities

8. 5. Do you believe the IESBA should continue to dedicate strategic focus on strengthening the IIS for audit engagements in its next strategy period (2024-2027)? If so, what specific developments or issues do you believe the IESBA should focus on beyond the matters outlined above and in Section C? Please be as specific as possible and explain your reasoning.

Yes, but the focus should be on Public Interest entities. Further alignment to US PCAOB/Sec may be useful. For example, impact of tax services for persons in financial reporting oversight role.

11. Section B: Strategic Direction and Priorities

9. 6. Do you believe the IESBA should devote strategic focus on promoting timely adoption and effective implementation of the Code in its next strategy period (2024-2027)? Please be as specific as possible and explain your reasoning.

Yes, because it is critical to understand if the changes are working as intended.

10. 7. Are there specific operability issues or concerns with respect to the Code you believe the IESBA should be made aware of?

No

11. 8. Are there key environmental trends or developments, beyond those already noted above, you believe the IESBA should focus on in its next strategy period (2024-2027)? Please be as specific as possible and explain your reasoning.

No

13. Section C: Possible Future Standards-Related Projects or Initiatives

12. How would you rate Independence of External Experts as a strategic priority on a scale of 1 – 5?

5

13. If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

I think it is highly important, not only because of the expected interdisciplinary work for sustainability reporting/assurance but also because of more common use for audits of financial statements.

14. Section C: Possible Future Standards-Related Projects or Initiatives

14. How would you rate Audit Firm – Audit Client Relationship as a strategic priority on a scale of 1 – 5?

1

If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

15. Section C: Possible Future Standards-Related Projects or Initiatives

15. How would you rate Business Relationships as a strategic priority on a scale of 1 – 5?

3

If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

16. Section C: Possible Future Standards-Related Projects or Initiatives

16. How would you rate Definition of Audit Client for PIEs as a strategic priority on a scale of 1 – 5?

2

If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

17. Section C: Possible Future Standards-Related Projects or Initiatives

17. How would you rate Matters Arising from Quality Management (QM)-Related Conforming Amendments to the Code as a strategic priority on a scale of 1 – 5?

4

18. If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

I think it is important for correct application of Quality Management standards

18. Section C: Possible Future Standards-Related Projects or Initiatives

19. How would you rate Familiarity Threat in Relation to Part 2 of the Code as a strategic priority on a scale of 1 – 5?

1

If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

19. Section C: Possible Future Standards-Related Projects or Initiatives

20. How would you rate Professional Appointments as a strategic priority on a scale of 1 – 5?

3

If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

20. Section C: Possible Future Standards-Related Projects or Initiatives

21. How would you rate Breaches of the Code as a strategic priority on a scale of 1 – 5?

2

If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

21. Section C: Possible Future Standards-Related Projects or Initiatives

22. How would you rate Definitions and Descriptions of Terms as a strategic priority on a scale of 1 – 5?

4

23. If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

Important for consistent application of standards

22. Section C: Possible Future Standards-Related Projects or Initiatives

24. How would you rate Non-Authoritative Material (NAM) as a strategic priority on a scale of 1 – 5?

3

23. Section C: Possible Future Standards-Related Projects or Initiatives

If you rate this topic as either 4 or 5 (i.e., high priority), please provide your reasons including any specific areas of focus as well as other relevant information.

24. Section C

25. 9. Are there specific ethics or independence-related topics not otherwise covered in this Section or this survey that you believe should be given a high priority by the IESBA? If so, please explain and be as specific as possible.

No

25. Thank You!

New Send Email

Jul 18, 2022 16:34:23 Success: Email Sent to: GeoffKwan@ethicsboard.org,dianavasquez@profstds.org