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Individual Commentary

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**Meeting Future Expectations of Professional Competence: A Consultation
on the IAESB's Future Strategy and Priorities**

26 March, 2015

I am Denise Juvenal this is pleased to have opportunity to comment on this consultation of the International Education Standard - Meeting Future Expectations of Professional Competence: A Consultation on the IAESB's Future Strategy and Priorities, this is my individual commentary. I agree with this exposure draft.

Request for Comments:

Guide for Respondents Comments are invited from all stakeholders interested in or affected by the quality and relevance of accounting education, as safeguarded through international standards. Feedback is especially encouraged from IFAC Member Bodies in all jurisdictions; stakeholders in public policy, regulatory, public accounting and other relevant communities; professional accountants in business, government and academia; and employers of professional accountants. Anyone offering comments should refer to specific sections, include the reasons for the comments and, where appropriate, make explicit suggestions for proposed changes to the proposed strategy and priorities.

The IAESB would also like to hear from respondents who agree with the proposals of this consultation paper.

Questions

1. What enhancements, if any, do you feel should be made to the existing International Education Standards (IESs)?

None. I do not feel International Education Standards (IESs) should be made to the existing enhancements for this exposure draft. Furthermore, I understand that the principal changing for IAESB are topics meaningful for roles of professional accountants and integration policy with regional and local regulators for control and development of education around the world, for this I suggest for the Board's consults them.

2. How can the IAESB align the requirements of IES 7, Continuing Professional Development (2014) to support the learning outcomes approach of the other IESs, including IES 8, Professional Competence for Engagement Partners Responsible for Audits of Financial Statements (Revised)?

The IAESB align the requirements of IES 7 and IES 8 with career of professional accounting, although, the IAESB's improves mechanisms for this, in this fact, so the problem how can it have transparency, high quality and training for this, independent if public or private sector.

However, the IES 7 and IES 8 are key for professional competence, however, these points are complex to elaborate procedures of control, there are three feature very important for them: training, responsibility and high quality so, I do not know what is the best practice and experience of regulators around the world to develop professional competence. I suggest consult them.

3. What action, if any, should the IAESB take to improve professional competence related to the appropriate exercise of professional skepticism and professional judgment?

This question depends what IAESB wants to develop as roles because considering question 2 and definition of the PCAOB that as follows, I understand that in this moment is fundamental establish sense in each region around the world for appropriate exercise to improve professional.

PCAOB explains about professional skepticism as an attitude that includes a questioning mind and a critical assessment of audit evidence¹ and the auditor exercises professional judgment in evaluating the reasonableness of accounting

¹ http://pcaobus.org/Standards/QandA/12-04-2012_SAPA_10.pdf

estimates based on information that could reasonably be expected to be available prior to the completion of field work.²

4. What new IESs, if any, do you suggest be developed to address emerging matters related to the education of aspiring professional accountants and professional accountants?

I think that motivation can aspiring professional accountants as good examples of professional that develop opportunities and ideas independent of companies, as I understand them can improve emerging matters related to the education considering the experience to get new research for accounting profession.

5. What other activities, if any, do you suggest the IAESB prioritize for the period 2017-2021 (for example, implementation support; guidance; communications; thought leadership publications)?

I suggest the IAESB prioritize for the period 2017 – 2021, as follows:

- Implementation support – medium
- Guidance – high
- Communications – medium
- Thought leadership publications – high

Thank you for opportunity to comment this proposal, if you have questions do not hesitate contact to me, rio1042370@terra.com.br.

Yours,

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² http://pcaobus.org/Standards/Auditing/Pages/AU230_11.aspx