



MALAYSIAN INSTITUTE
OF ACCOUNTANTS

25 October 2021

Mr John Stanford
Technical Director
International Public Sector Accounting Standards Board
International Federation of Accountants
277 Wellington Street West
Toronto, Ontario M5V 3H2
CANADA

Dear John,

EXPOSURE DRAFT 79, NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

The Malaysian Institute of Accountants (“MIA”) is pleased to provide comments on the International Public Sector Accounting Standards Board (“IPSASB”) Exposure Draft (ED) 79, *Non-Current Assets Held for Sale and Discontinued Operations* as attached in Appendix 1 to this letter.

We hope our comments would contribute to the IPSASB’s deliberation in finalising the matter. If you have any queries or require clarification of this submission, please contact Rasmimi Ramli, Deputy Executive Director of Digital Economy, Reporting and Risk at +603 2722 9277 or by email at rasmimi@mia.org.my.

Yours sincerely,

MALAYSIAN INSTITUTE OF ACCOUNTANTS

DR NURMAZILAH DATO’ MAHZAN

Chief Executive Officer

Specific Matter for Comments

Specific Matter for Comment:

The IPSASB decided that there was no public sector specific reason to depart from the measurement requirements of IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*. However, the IPSASB considers that, where materially different, disclosures of the fair value of non-current assets classified as held for sale measured at a lower carrying amount would provide useful information to users of financial statements for accountability purposes.

The additional proposed disclosure is shown at paragraph 52 of this ED.
Do you agree with this disclosure proposal? If not, why not?

We agree with the disclosure proposal as shown in paragraph 52 of the ED.

However, we propose that more guidance on the extension period allowed to complete the sale be given as there is no specific or fixed period mentioned in the ED.