

IAASB
Attn. Mr. Thomas Seidenstein, Chairman
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Date	Re	Our ref	Attachment
10 January 2020 (deadline)	ED Standards/CoE	KvH	-

Direct dial nr
020-3010281

Dear Mr. Seidenstein,

The NBA appreciates the opportunity to respond to the Exposure Draft *Proposed Changes to the IAASB International Standards as a Result of the Revised IESBA Code*.

Request for Comments

1. *Whether respondents believe the proposed limited amendments are sufficient to resolve actual or perceived inconsistencies between the IAASB's International Standards and the changes made by IESBA in issuing the revised IESBA Code.*

In general, we believe that the proposed limited amendments are sufficient to resolve inconsistencies between the IAASB's International Standards and the revised IESBA Code. However, we noticed for example that the definition of assurance engagement in the IAASB Handbook of 2018 differs from the IESBA Handbook of 2018, but that no change is suggested. We recommend to check the definitions between the two handbooks to check whether there are more inconsistencies.

2. *Whether respondents believe that the proposed effective date of approximately 90 days after the approval of the due process by the Public Interest Oversight Board is appropriate.*

If the changes will be implemented for periods beginning on or after December 15, 2020, we consider the effective date appropriate. This will give us sufficient time to implement the proposed changes into our own standards and handbook that are issued annually.

Closing Remarks

For further information, please contact Jan Thijs Drupsteen (j.th.drupsteen@nba.nl).

Yours sincerely,
NBA, the Netherlands Institute of Chartered Accountants,

Anton Dieleman,
Chair of the Dutch Assurance and Ethics Standards Board
NBA

Royal Netherlands
Institute of Chartered
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