

OCTOBER 22, 2018

**IPSASB EXPOSURE DRAFT 66:
LONG-TERM INTERESTS IN ASSOCIATES
AND JOINT VENTURES AND
PREPAYMENT FEATURES WITH
NEGATIVE COMPENSATION**

CONSULTATION RESPONSE



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Manj has over 20 years' experience working in public sector, focusing on implementation of accrual accounting across UK central Govt departments and the Whole of Government Accounts consolidation. She has advised a number of jurisdictions on implementing accrual accounting.

Manj has particular interest in supporting governments to address the practicalities of implementing IPSASs.



International Public Sector Accounting Standards Board
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Submitted electronically

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Dear IPSASB secretariat

**ED 66: Long-Term Interests in Associates and Joint Ventures and
Prepayment Features with Negative Compensation**

I am delighted to share my comments on the Long-Term Interests in Associates and Joint Ventures and Prepayment Features with Negative Compensation to IPSAS exposure draft 66 consultation.

**Amendment: Part I: Amendments to IPSAS 36, Investments in Associates
and Joint Ventures and Amendment Part II: Amendments to IPSAS 41,
Prepayment features with negative compensation**

The proposed amendments are logical and it is good to try to maintain alignment insofar as it is reasonable for the public sector. Both IPSAS 36 and IPSAS 41 were issued recently hence it is good to make these amends as soon as possible to maintain alignment.

This approach is helpful for mixed groups and maintain the aim that public sector accounts are based on the same basis as the private sector and so aid comparability.

Thank you for the opportunity to comment. If there are any questions, please do not hesitate to contact me.

Yours sincerely,

Manj Kalar

Principal consultant