

Denise Silva Ferreira Juvenal

rio1042370@terra.com.br

Accountant

Individual Commentary

Rio de Janeiro / Brazil

Chair and Steering Committee

Technical Manager

International Ethics Standards Board for Accountants

Ken Siong - kensiong@ethicsboard.org

Proposed Revisions pertaining to safeguards in the Code – Phase 1

05 June, 2016

I am Denise Juvenal this is pleased to have the opportunity to comment on this consultation of the Proposed Revisions pertaining to safeguards in the Code – Phase 1 this is my individual commentary for International Ethics Standards Board for Accountants. I agree with this exposure draft.

Request for Comments:

The IESBA welcomes views from respondents on the following matters.

Refinements to the Code

1. Do you agree with the proposals, or do you have any suggestions for further improvement to the material in the ED, particularly with regard to:

a) Understandability, including the usefulness of the Guide to the Code?

Yes. I agree with understandability including the usefulness of the Guide to the Code.

b) The clarity of the relationship between requirements and application material?

Yes. I agree with clarity of the relationship between requirements and application material.

c) The clarity of the principles basis of the Code supported by specific requirements?

Yes. I agree with clarity of the principles basis of the Code supported by specific requirements.

d) The clarify of the responsibility of individual accountants and firms for compliance with requirements of the Code in particular circumstances?

Yes. I agree with clarity of the responsibility of individual accountants and firms for compliance with requirements of the Code in particular circumstances. In this point, I suggest for the Board's, if agrees, that consults Regional and National Regulators to know the existence of Law or Legislation to accountants and firms in particular circumstances.

e) The clarity of language?

Yes. I agree with clarity of language. In some aspect of translation is important contact Regional and National Regulators in relation knowledge of language.

f) The navigability of the Code, including:

a. Numbering and layout of the sections;

b. Suggestions for future electronic enhancements; and

c. Suggestions for future tools?

Yes. I agree with navigability of the Code include numbering and layout of the sections; suggestions for future electronic enhancements; and suggestions for future tools, in this fact, the internal control and audit are fundamental to development tools to attend transparency in this application.

g) The enforceability of the Code?

Yes. I agree with enforceability of the Code.

2. Do you believe the restructuring will enhance the adoption of the Code?

Yes. I believe that the restructuring will enhance the adoption of the Code. In this point, I suggest for the Board's if agrees, that consult impact in Regional and Local Regulators to attend adoption of the Code, specific laws principally.

3. Do you believe that the restructuring has changed the meaning of the Code with respect to any particular provisions? If so, please explain why and suggest alternative wording.

No. I do not believe that the restructuring has changed the meaning of the Code with respect to any particular provisions, because regional and local countries can occur specific laws or situations can impact the Code.

Other Matters

4. Do you have any comments on the clarity and appropriateness of the term "audit" continuing to include "review" for the purposes of the independence standards?

No. I do not have on the clarity and appropriateness of the term "audit" continuing to include "review" for the purposes of the independence standards.

5. Do you have any comments on the clarity and appropriateness of the restructured material in the way that it distinguishes firms and network firms?

No. I do not have any comments on the clarity and appropriateness of the restructured material in the way that it distinguishes firms and network firms.

Title

6. Is the proposed title for the restructured Code appropriate?

Yes. The proposed title for the restructured Code is appropriate.

Request for General Comments

In addition to the request for specific comments above, the IESBA is also seeking comments on the matters set out below:

a) Small and Medium Practices (SMPs) – The IESBA invites comments regarding the impact of the proposed changes for SMPs.

I agree with Code for Small and Medium Practices (SMPs) regarding the impact of the proposed changes for SMPs.

b) Developing Nations – Recognizing that many developing nations have adopted or are in the process of adopting the Code, the IESBA invites respondents from these nations to comment on the proposals, and in particular, or any foreseeable difficulties in applying them in their environment.

I agree with Developing Nations recognizing that many developing nations have adopted or are in the process of adopting the Code.

c) Translations – Recognizing that many respondents may intend to translate the final pronouncement for adoption in their environments, the IESBA welcomes comment on potential translation issues respondents may note in reviewing the proposals.

I agree with Translations recognizing that many respondents may intend to translate the final pronouncement for adoption in their environments.

Thank you for opportunity for comments this proposal, if you have questions do not hesitate contact to me, rio1042370@terra.com.br.

Yours,

Denise Silva Ferreira Juvenal

rio1042370@terra.com.br

5521993493961