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## **Haysmacintyre LLP response to IAASB's Exposure Drafts for Quality Management at the Firm and Engagement Level, Including Engagement Quality Reviews**

1. Do you support the approach and rationale for the proposed implementation period of approximately 18 months?

Response: Yes. The risk assessment process and the design and implementation of appropriate responses to quality risks will both be substantial pieces of work which will require sufficient time to be completed effectively.

2. In order to support implementation of the standards, what implementation materials would be most helpful?

Response: Practical examples would be useful to give context to the specific requirements and the application material in each standard – in particular those relating to the two new elements of the system of quality management proposed by ED-ISQM1.