



Treasury

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Mr Ian Carruthers
Chair, International Public Sector Accounting Standards Board
277 Wellington Street West
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CANADA

Dear Mr Carruthers

Exposure Draft ED 83 - Reporting Sustainability Program Information —RPGs 1 and 3: Additional Non-Authoritative Guidance

The Heads of Treasuries Accounting and Reporting Advisory Committee (HoTARAC) welcomes the opportunity to respond to the IPSASB ED 83.

HoTARAC members are the senior accounting policy representatives of the Commonwealth (national) and State/Territory (regional) governments in Australia. We are responsible for advising the Heads of Treasuries, senior government officials, on accounting and reporting matters.

HoTARAC's view is that the existing principles in RPGs 1 and 3 are sufficient to facilitate the reporting of sustainability program information without amendment. However, we agree that this conclusion might not be appropriate for all IPSASB constituents, so we agree with the proposed additional guidance (Specific Matters for comment 1 and 2).

In particular we view the examples as adding practical value, and appear to cover the different types of performance indicators relevant to environmental programs.

HoTARAC notes that the examples given are for easily quantifiable environmental indicators. We recommend that IPSASB review the examples from time to time as sustainability reporting progresses to other topics such as social and governance topics, where quantifiable indicators may not always be as easily derived and different or further examples may be useful.

If you require any further information or explanations, please in the first instance contact Peter Gibson of the Australian Government Department of Finance on peter.gibson@finance.gov.au.

Yours sincerely

A handwritten signature in blue ink that reads 'per Peter Gibson'.

Peter Gibson
Heads of Treasuries Accounting and Reporting Advisory Committee