



June 7, 2019

International Auditing and Assurance Standards Board
Via webposting: www.iaasb.org

Dear Sir/Madam:

Re: Quality Management for an Audit of Financial Statements

We support the proposed standards as outlined in the exposure draft Quality Management for an Audit of Financial Statements. The attachment sets out our responses to the specific questions listed in the exposure draft.

Yours truly,

A handwritten signature in black ink that reads "Judy Ferguson".

Judy Ferguson, FCPA, FCA
Provincial Auditor

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Attachment

cc: Mr. Eric Turner, CPA, CA, Director, Auditing and Assurance Standards, Auditing and Assurance Standards Board

	Question	Response
1	Do you support the focus on the sufficient and appropriate involvement of the engagement partner (see particularly paragraphs 11-13 and 37 of ED-220), as part of taking overall responsibility for managing quality on the engagement? Does the proposed ISA appropriately reflect the role of other senior members of the engagement team, including other partners?	<p>Yes, we support the focus on the sufficient and appropriate involvement of the engagement partner as part of taking overall responsibility for managing quality on the engagement.</p> <p>Yes, the proposed ISA appropriately reflect the role of other senior members of the engagement team, including other partners.</p>
2	Does ED-220 have appropriate linkages with the ISQMs? Do you support the requirements to follow the firm's policies and procedures and the material referring to when the engagement partner may depend on the firm's policies or procedures?	<p>Yes, ED-220 has appropriate linkages with the ISQMs.</p> <p>Yes, we support the requirements to follow the firm's policies and procedures and the material referring to when the engagement partner may depend on the firm's policies or procedures.</p>
3	Do you support the material on the appropriate exercise of professional skepticism in managing quality at the engagement level? (See paragraph 7 and A27-A29 of ED-220)	Yes, we support the material on the appropriate exercise of professional skepticism in managing quality at the engagement level.
4	Does ED-220 deal adequately with the modern auditing environment, including the use of different audit delivery models and technology?	Yes, ED-220 deals adequately with the modern auditing environment.
5	Do you support the revised requirements and guidance on direction, supervision and review? (See paragraphs 27-31 and A68-A80 of ED-220)	Yes, we support the revised requirements and guidance on direction, supervision and review.
6	Does ED-220, together with the overarching documentation requirements in ISA230, include sufficient requirements and guidance on documentation?	Yes, ED-220 and the overarching documentation requirements in ISA230 include sufficient requirements and guidance on documentation.
7	Is ED-220 appropriately scalable to engagements of different sizes and complexity, including through the focus on the nature and circumstances of the engagement in the requirements?	Yes, ED-220 is appropriately scalable to engagements of different sizes and complexity.