



**The Institute of
Chartered Accountants
of Pakistan**

**CA
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HEAD OFFICE

January 10, 2020

(submitted electronically)

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Technical Director
The International Auditing and Assurance Standards Board (IAASB)
529, Fifth Avenue, NY 10017
New York, USA

Comments on Exposure Draft, proposed conforming amendments to the IAASB International Standards as a result of the Revised IESBA Code

The Institute of Chartered Accountants of Pakistan (ICAP) is pleased to comment on the Exposure Draft, *proposed Conforming Amendments to the IAASB International Standards as a Result of the Revised IESBA Code* published by the International Auditing and Assurance Standards Board (IAASB) in November 2019.

Our responses detailed by the questions contained in the Exposure Draft, are presented in the 'Appendix' to this letter.

Should you require further clarification on our comments, please contact the undersigned at sohail.malik@icap.org.pk

Yours truly

Sohail Malik
Director Technical Services

ICAP comments on the questions contained in Exposure Draft, proposed conforming amendments to the IAASB International Standards as a result of the Revised IESBA Code

1) Whether respondents believe the proposed limited amendments are sufficient to resolve actual or perceived inconsistencies between the IAASB's International Standards and the changes made by IESBA in issuing the revised IESBA Code.

We appreciate IAASB efforts to align the extant wordings of the IAASB's International Standards with the revised IESBA Code.

We believe that these proposed limited amendments are necessary for the alignment and clarity.

2) Whether respondents believe that the proposed effective date of approximately 90 days after the approval of the due process by the Public Interest Oversight Board is appropriate.

Due to the limited nature of the conforming amendments in the Exposure Draft, we agree with the proposed effective date of 90 days.