



ICGFM The International Consortium on Governmental Financial Management

PO Box 1077  
St Michaels, MD 21663  
T. 410-745-8570  
F. 410-745-8569

January 11, 2016

The Technical Director  
International Public Sector Accounting Standards Board  
International Federation of Accountants  
277 Wellington Street West, 6th Floor  
Toronto, Ontario M5V 3H2 CANADA

Dear Sir

1. The International Consortium on Governmental Financial Management (ICGFM) welcomes the opportunity to respond to IPSAS ED57 - 'Impairment of Revalued Assets'.
2. We support the changes proposed within ED57. The proposed changes bring clarity to the treatment of revalued assets and enhance consistency with other standards.
3. We appreciate the opportunity to comment on this exposure draft and would be pleased to discuss this letter with you at your convenience. If you have questions concerning this letter, please contact Michael Parry at [Michael.parry@michaelparry.com](mailto:Michael.parry@michaelparry.com) or on +44 7525 763381.

Yours faithfully,

**Michael Parry**

ICGFM Accounting Standards Committee

Michael Parry, Chair

Andrew Wynne

Anne Owuor

Hassan Ouda

Iheariyi Anyahara

Jesse Hughes

Kennedy Musonda

Mark Silins

Maru Tjihumino

Masud Mazaffar

Nino Tchelishvili

Paul Waiswa

Steve Glauber

Tony Bennett

Cc: Jack Maykoski

President, ICGFM