



Private & Confidential

Technical Manager
International Accounting Education Standards Board
International Federation of Accountants
277 Wellington Street West, 4th Floor
Toronto Ontario
Canada M5V 3H2

23 March 2016

Dear Sir,

IFAC International Accounting Education Standards Board (IAESB) –Proposed Drafting Changes to International Education Standards, Framework for International Education Standards for Professional Accountants, and IEASB Glossary of Terms.

We appreciate the opportunity to comment on the proposed drafting changes. This response is made on behalf of PwC. PwC refers to the network of member firms of PricewaterhouseCoopers International Limited, each of which is a separate and independent legal entity.

We support the detailed review performed by the IAESB of the newly revised IESs, Framework 2015 and IAESB Glossary of Terms. We agree that consistency between the publications will limit the potential confusion of users.

With the exception of the matters raised below for Board consideration, we are supportive of all of the editorial changes proposed.

1. IES 5, paragraph 6 – “undertake lifelong learning” does not fit well in the new paragraph structure.
2. IES 6, paragraph 7 and A4 – we propose that for consistency “have achieved” be replaced with “have demonstrated”.

We would be happy to discuss the above points further with you. If you have any questions regarding this letter, please contact Laurie Jeppesen, Global Assurance Learning and Education Leader at +1 416 365 8230, or Susan Gore, Global Assurance Learning and Education Partner at +1 646- 471-1029.

Yours sincerely,

PricewaterhouseCoopers LLP