

August 14, 2020

The Chairman
International Public Sector Accounting Standards Board
International Federation of Accountants
529, 5th Avenue,
6th Floor
New York 10017
United States of America

Via Online Submission

Dear Mr Ian Carruthers

COMMENTS ON IPSASB EXPOSURE DRAFT 73 'COVID-19: DEFERRAL OF EFFECTIVE DATES'

The Malaysian Institute of Certified Public Accountants ("MICPA") appreciates the opportunity to comment on IPSASB Exposure Draft 73, 'COVID-19: Deferral of Effective Dates'.

We agree with the proposed deferral of the effective dates of the recent pronouncements published by IPSASB below, by one year, to January 1, 2023.

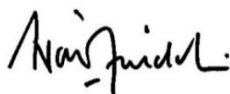
- a) IPSAS 41, *Financial Instruments*;
- b) IPSAS 42, *Social Benefits*;
- c) *Long-term Interests in Associates and Joint Ventures* (Amendments to IPSAS 36) and *Prepayment Features with Negative Compensation* (Amendments to IPSAS 41);
- d) *Collective and Individual Services* (Amendments to IPSAS 19); and
- e) *Improvements to IPSAS, 2019*.

We trust our comments and accompanying recommendations to be of value and useful to the IPSASB, in your onward deliberation. MICPA looks forward to further strengthening such dialogues with your organisation.

Please do not hesitate to contact the undersigned or the Technical Director, Ms Chiam Pei Pei, at +603-2698 9622 should you require any clarification.

Thank you.

Yours faithfully



NOVIE TAJUDDIN
Chief Executive Officer