

Denise Silva Ferreira Juvenal

rio1042370@terra.com.br

Accountant

Commentary individual

Rio de Janeiro / Brazil

The Technical Director

International Public Sector Accounting Standards Board

International Federation on Accountants

277 Wellington Street West

Toronto, Ontario M5V 3H2 CANADA

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Impairment of Revalued Assets

I am Denise Juvenal this pleased to have the opportunity to comment on this consultation about Impairment of Revalued Assets. This is my individual commentary for International Federation on Accountants – IFAC/IPSASb.

Guide for Respondents

The IPSASB welcomes comments on all the changes proposed to IPSASs 21 and 26. The ED highlights one specific matter for comment, which is provided below to facilitate the comments. Comments are most helpful if they indicate the specific paragraph or group of paragraphs to which they relate, contain a clear rationale and include reasons for agreeing or disagreeing. If you disagree, please provide alternative proposals.

Specific Matter for Comment The IPSASB proposes to include revalued property, plant and equipment and intangible assets within the scope of IPSAS 21 and IPSAS 26 in order to (a) provide information to users on impairment losses and reversals to property, plant and equipment and intangible assets carried at revalued amounts and (b) clarify that when a revalued asset is impaired and an impairment loss is recognized, an entity is not required to revalue the entire class of assets to which that item belongs..

Questions for Respondents

Do you agree with the changes to IPSAS 21 and IPSAS 26 proposed in the ED and the consequential amendments to IPSAS 17, Property, Plant and Equipment, and IPSAS 31, Intangible Assets? If not, please provide your reasons.

Yes, I agree with the changes to IPSAS 21 and IPSAS 26 proposed in the ED and the consequential amendments to IPSAS 17, Property, Plant and Equipment, and IPSAS 31, Intangible Assets.

I suggest for the Board's if agrees, that contact the Key International Regulators and Key International Organizations (IOSCO, IVSC, IASB, FRC, ESMA, IFAC, FASB, GASB and GAO), to know about method and definition of risk analysis and risk management that can impact of this discussion, because I do not comprehend if there is establish connection between revalued asset and impairment loss.

Thank you for opportunity for comments this proposal, if you have questions do not hesitate contact to me, rio1042370@terra.com.br.

Yours,

Denise Silva Ferreira Juvenal

rio1042370@terra.com.br

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